Stack's Bowers
AND PONTERIO

The August 2017 Hong Kong Auction

Paper Money

The Mira Hong Kong

August 14 & 17, 2017

Lot No.	Price Realized
Session A - World Paper Money Lots 50001-50172	
50002	780.00
50003	288.00
50004	240.00
50005	360.00
50006	2,040.00
50007	1,320.00
50008	2,160.00
50009	900.00
50010	504.00
50011	1,800.00
50012	1,440.00
50014	360.00
50015	552.00
50016	552.00
50017	4,080.00
50018	384.00
50020	660.00
50021	600.00
50022	600.00
50023	900.00
50024	900.00
50025	900.00
50026	2,280.00
50027	2,160.00
50028	4,080.00
50030	5,280.00
50032	456.00
50034	1,020.00
50038	528.00
50039	264.00
50040	228.00
50041	264.00
50042	1,200.00
50043	660.00
50044	720.00
50047	600.00
50048	384.00
50049	864.00
50055	1,920.00
50056	2,880.00
50057	1,440.00
50060	1,500.00
50061	2,040.00
50062	660.00
50063	384.00
50064	336.00
50065	840.00
50070	1,440.00
50071	2,160.00
50075	4,800.00
50076	240.00
50077	900.00
50078	312.00
50079	408.00
50080	456.00
50081	432.00
50082	432.00
50083	2,400.00
50084	4,560.00
50085	1,140.00
50087	1,080.00
50089	1,020.00
50090	1,200.00
50091	336.00
50092	780.00
50093	2,280.00
50094	960.00
50095	1,800.00
50096	2,640.00
50097	1,200.00
50098	1,320.00
50104	1,200.00
50105	9,000.00
50106	840.00
50108	228.00
50109	228.00
50110	360.00
50111	312.00
50112	360.00
50113	780.00
50115	576.00
50117	384.00
50120	960.00
50122	528.00
50123	720.00
50124	1,020.00
50127	900.00
50128	960.00
50129	960.00
50130	1,560.00
50131	1,020.00
50132	216.00
50133	1,680.00
50134	360.00
50135	288.00
50136	288.00
50137	720.00
50138	840.00
50140	480.00
50141	600.00
50142	840.00
50143	1,320.00
50147	288.00
50148	2,220.00
50150	840.00
50151	2,640.00
50152	24,000.00
50155	2,640.00
50156	690.00
50157	900.00
50158	1,080.00
50159	960.00
50160	840.00
50161	7,800.00
50162	1,440.00
50163	312.00
50164	960.00
50165	408.00
50166	432.00
50167	2,280.00
50168	900.00
50170	720.00
Session B - Hong Kong & Chinese Paper Money Lots 51,001-51,169	
51001	960.00
51002	14,400.00
51003	1,080.00
51005	2,040.00
51006	4,560.00
51007	1,200.00
51009	600.00
51010	960.00
51011	4,680.00
51013	504.00
51014	660.00
51017	1,080.00
51019	1,560.00
51020	3,840.00
51021	4,560.00
51022	1,560.00
51023	720.00
51024	528.00
51027	11,400.00
51028	9,600.00
51029	27,600.00
51030	4,200.00
51031	2,400.00
51032	660.00
51033	840.00
51034	780.00
51035	1,620.00
51036	1,920.00
51037	1,440.00
51038	1,800.00
51039	2,640.00
51042	1,920.00
51043	552.00
51044	12,000.00
51045	1,680.00
51046	720.00
51047	720.00
51048	552.00
51049	780.00
51050	1,320.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
51051	1,200.00
51052	600.00
51054	840.00
51055	2,040.00
51056	1,050.00
51057	720.00
51058	2,280.00
51059	600.00
51060	720.00
51061	660.00
51062	780.00
51063	1,020.00
51064	1,140.00
51065	840.00
51066	840.00
51067	900.00
51068	600.00
51069	2,880.00
51070	720.00
51071	720.00
51072	600.00
51073	600.00
51074	1,080.00
51075	3,360.00
51076	960.00
51077	1,560.00
51078	1,680.00
51079	1,020.00
51080	840.00
51081	840.00
51082	780.00
51083	960.00
51084	456.00
51085	1,800.00
51087	18,000.00
51088	3,840.00
51090	1,020.00
51091	780.00
51092	3,120.00
51093	2,040.00
51094	1,980.00
51095	2,640.00
51099	3,600.00
51101	3,360.00
51102	1,560.00
51103	1,680.00
51104	1,560.00
51105	1,620.00
51106	1,680.00
51107	600.00
51109	2,640.00
51110	1,170.00
51111	780.00
51112	4,560.00
51113	552.00
51114	840.00
51115	1,680.00
51116	480.00
51117	720.00
51118	780.00
51119	3,840.00
51120	1,560.00
51121	1,560.00
51122	2,640.00
51123	6,600.00
51124	9,600.00
51125	600.00
51126	3,360.00
51127	1,080.00
51131	1,440.00
51132	2,640.00
51133	960.00
51134	3,600.00
51136	840.00
51137	480.00
51138	1,920.00
51139	4,800.00
51140	1,680.00
51141	900.00
51142	456.00
51143	4,320.00
51144	2,160.00
51145	600.00
51146	1,110.00
51147	480.00
51148	528.00
51149	576.00
51150	504.00
51151	1,680.00
51152	13,200.00
51153	960.00
51154	1,200.00
51155	2,280.00
51156	2,400.00
51157	2,400.00
51158	2,520.00
51159	2,160.00
51160	1,920.00
51161	1,560.00
51162	4,320.00
51163	780.00
51166	1,320.00
51167	1,080.00
51168	15,600.00
51169	8,400.00

Session F - World Paper Money Internet Only Lots 52,001-52,258

Lot No.	Price Realized
52001	204.00
52002	216.00
52003	360.00
52004	360.00
52005	50.00
52006	288.00
52007	228.00
52008	80.00
52009	336.00
52010	288.00
52011	55.00
52012	504.00
52013	336.00
52014	156.00
52015	336.00
52016	336.00
52017	336.00
52018	810.00
52019	288.00
52020	60.00
52021	336.00
52022	264.00
52025	85.00
52026	105.00
52027	288.00
52028	80.00
52029	312.00
52030	105.00
52031	105.00
52032	750.00
52033	840.00
52034	780.00
52035	408.00
52036	504.00
52037	780.00
52038	900.00
52039	384.00
52040	900.00
52041	960.00
52042	528.00
52043	480.00
52044	528.00
52045	504.00
52046	288.00
52047	336.00
52048	144.00
52049	576.00
52050	1,320.00
52051	216.00
52052	65.00
52053	408.00
52054	156.00
52055	55.00
52056	1,440.00
52057	1,320.00
52058	192.00
52059	95.00
52060	480.00
52061	432.00
52062	780.00
52063	384.00
52064	336.00
52065	900.00
52066	456.00
52067	900.00
52068	780.00
52069	1,080.00
52070	900.00
52071	660.00
52072	4,560.00
52073	2,640.00
52074	1,080.00
52075	780.00
52076	408.00
52077	180.00
52078	132.00
52079	432.00
52080	144.00
52081	288.00
52083	660.00
52084	120.00
52085	100.00
52086	600.00
52087	55.00
52089	192.00
52090	312.00
52091	144.00
52093	90.00
52094	264.00
52095	216.00
52096	85.00
52097	65.00
52098	312.00
52099	75.00
52101	55.00
52102	132.00
52103	60.00
52104	144.00
52105	312.00
52106	100.00
52107	312.00
52108	264.00
52109	456.00
52110	660.00
52112	110.00
52113	65.00
52114	336.00
52115	50.00
52116	80.00
52119	360.00
52120	240.00
52121	80.00
52123	110.00
52124	180.00
52125	192.00
52128	432.00
52130	336.00
52132	156.00
52133	336.00
52135	312.00
52137	100.00
52138	156.00
52139	432.00
52141	105.00
52142	216.00
52143	80.00
52147	504.00
52150	432.00
52151	240.00
52152	336.00
52153	80.00
52155	144.00
52158	80.00
52161	552.00
52162	456.00
52163	312.00
52167	336.00
52168	144.00
52169	105.00
52170	216.00
52172	228.00
52174	85.00
52175	1,800.00
52176	80.00
52177	110.00
52178	115.00
52180	144.00
52181	105.00
52182	780.00
52183	144.00
52184	168.00
52185	132.00
52186	264.00
52187	95.00
52188	132.00
52189	105.00
52192	240.00
52193	384.00
52194	192.00
52196	480.00
52197	312.00
52198	100.00
52200	288.00
52201	80.00
52202	312.00
52203	80.00
52204	456.00
52205	85.00
52207	780.00
52208	660.00
52211	9,000.00
52212	228.00
52215	80.00
52216	144.00
52217	156.00
52218	144.00
52219	144.00
52221	504.00
52222	384.00
52225	192.00
52226	204.00
52227	720.00
52228	1,140.00
52229	900.00
52230	720.00
52231	192.00
52234	504.00
52235	312.00
52236	660.00
52238	1,140.00
52239	1,140.00
52240	1,200.00
52241	456.00
52242	504.00
52243	432.00
52244	85.00
52245	115.00
52246	408.00
52247	408.00
52248	144.00
52249	105.00
52250	264.00
52251	504.00
52252	80.00
52253	132.00
52254	1,020.00
52255	2,160.00
52256	384.00
52258	960.00

Final Bids Include Buyer's Premium.

Session C - Hong Kong & Vintage Chinese Coins Lots 60,001-60,376

Lot No.	Price Realized
60001	1,080.00
60002	1,020.00
60003	1,800.00
60004	1,020.00
60005	2,760.00
60006	4,320.00
60007	1,200.00
60008	780.00
60009	1,800.00
60010	1,080.00
60011	3,840.00
60012	4,560.00
60013	2,640.00
60014	1,560.00
60015	1,620.00
60016	1,680.00
60017	2,880.00
60018	1,920.00
60019	2,880.00
60020	1,560.00
60021	1,680.00
60022	2,040.00
60023	1,440.00
60024	2,340.00
60025	840.00
60026	3,840.00
60027	2,040.00
60028	1,800.00
60029	3,480.00
60030	720.00
60031	1,140.00
60032	2,640.00
60033	900.00
60035	2,640.00
60036	660.00
60037	720.00
60038	690.00
60039	960.00
60040	1,680.00
60042	2,040.00
60043	1,980.00
60044	360.00
60046	2,400.00
60047	3,120.00
60052	16,800.00
60053	1,320.00
60054	8,100.00
60055	840.00
60056	552.00
60057	1,320.00
60058	552.00
60059	3,840.00
60060	2,880.00
60061	7,800.00
60062	3,600.00
60063	1,560.00
60064	1,080.00
60065	1,080.00
60066	1,080.00
60067	1,200.00
60068	1,200.00
60069	1,860.00
60070	1,380.00
60071	9,600.00
60072	20,400.00
60073	7,800.00
60075	360.00
60076	5,280.00
60077	1,680.00
60078	1,320.00
60079	1,200.00
60080	1,260.00
60081	840.00
60082	1,200.00
60083	21,600.00
60084	5,040.00
60085	20,400.00
60086	4,800.00
60087	15,600.00
60088	2,400.00
60089	3,840.00
60090	72,000.00
60091	1,200.00
60092	9,600.00
60093	3,240.00
60094	1,320.00
60095	6,000.00
60096	2,220.00
60097	840.00
60098	19,200.00
60099	13,200.00
60100	5,040.00
60101	3,840.00
60102	4,320.00
60103	43,200.00
60104	8,400.00
60105	26,400.00
60106	18,000.00
60107	18,000.00
60108	16,200.00
60109	12,000.00
60111	6,600.00
60112	6,000.00
60113	4,080.00
60114	2,880.00
60115	1,200.00
60116	2,280.00
60117	1,920.00
60118	3,120.00
60119	1,020.00
60120	456.00
60121	2,040.00
60122	1,680.00
60123	660.00
60124	15,600.00
60125	2,640.00
60127	2,040.00
60128	1,680.00
60129	1,140.00
60130	2,160.00
60131	720.00
60132	2,640.00
60133	600.00
60134	264.00
60135	9,600.00
60136	3,000.00
60137	2,640.00
60138	1,740.00
60139	780.00
60140	576.00
60141	1,980.00
60142	1,800.00
60143	1,560.00
60144	2,040.00
60145	1,320.00
60146	1,320.00
60147	600.00
60148	1,920.00
60149	1,050.00
60150	504.00
60151	1,920.00
60152	1,200.00
60153	690.00
60154	1,140.00
60155	26,400.00
60156	14,400.00
60157	10,800.00
60158	1,320.00
60159	1,440.00
60160	780.00
60161	780.00
60162	38,400.00
60163	9,000.00
60164	8,400.00
60165	5,040.00
60166	2,880.00
60167	1,080.00
60168	10,200.00
60169	45,600.00
60170	12,000.00
60171	10,200.00
60172	6,600.00
60173	12,600.00
60174	9,000.00
60175	6,600.00
60176	8,400.00
60177	12,600.00
60178	21,600.00
60179	13,800.00
60180	12,600.00
60181	7,800.00
60182	5,760.00
60183	6,000.00
60184	9,600.00
60185	13,200.00
60186	9,000.00
60188	2,640.00
60190	960.00
60191	2,880.00
60192	21,000.00
60193	9,000.00
60194	1,920.00
60195	1,680.00
60196	4,320.00
60197	1,560.00
60198	12,600.00
60199	1,920.00
60200	4,080.00
60201	2,640.00
60202	6,600.00
60203	660.00
60204	1,320.00
60205	6,600.00
60206	1,680.00
60207	4,440.00
60208	21,600.00
60209	780.00
60210	4,800.00
60211	7,200.00
60212	6,000.00
60213	1,440.00
60214	2,640.00
60215	3,960.00
60216	3,600.00
60217	4,800.00
60218	4,320.00
60219	1,020.00
60220	1,440.00
60221	1,200.00
60222	1,320.00
60223	1,500.00
60224	3,360.00
60225	576.00
60226	660.00
60228	6,600.00
60230	1,560.00
60231	2,160.00
60232	1,200.00
60233	60,000.00
60234	43,200.00
60235	504.00
60236	1,200.00
60237	4,800.00
60238	25,200.00
60239	780.00
60240	960.00
60241	1,020.00
60242	216.00
60243	2,400.00
60244	5,760.00
60245	5,280.00
60246	144,000.00
60247	7,500.00
60248	3,120.00
60249	2,640.00
60250	900.00
60251	750.00
60252	1,020.00
60253	8,100.00
60254	840.00
60255	1,860.00
60256	3,240.00
60259	660.00
60260	780.00
60261	2,400.00
60262	1,080.00
60263	2,040.00
60264	2,880.00
60265	690.00
60266	2,040.00
60267	1,800.00
60268	6,600.00
60269	1,020.00
60270	1,920.00
60272	18,000.00
60273	840.00
60274	900.00
60275	1,020.00
60276	840.00
60277	50,400.00
60278	6,000.00
60279	19,800.00
60280	2,640.00
60281	2,640.00
60282	504.00
60283	360.00
60284	810.00
60285	1,080.00
60286	6,600.00
60287	3,600.00
60288	432.00
60289	1,920.00
60290	1,320.00
60291	5,400.00
60292	2,640.00
60293	2,640.00
60294	5,040.00
60295	750.00
60296	528.00
60297	6,600.00
60298	1,920.00
60299	2,280.00
60300	1,560.00
60301	3,600.00
60302	9,600.00
60303	456.00
60304	2,880.00
60305	660.00
60306	12,000.00
60308	8,400.00
60309	1,140.00
60310	576.00
60311	660.00
60312	1,560.00
60313	1,500.00
60314	5,520.00
60315	3,600.00
60316	720.00
60318	1,560.00
60319	1,560.00
60320	1,080.00
60321	1,800.00
60322	1,560.00
60323	630.00
60324	1,200.00
60325	1,320.00
60326	528.00
60327	720.00
60328	456.00
60329	408.00
60330	840.00
60331	1,920.00
60332	4,080.00
60333	2,520.00
60334	1,140.00
60335	384.00
60336	3,120.00
60337	3,000.00
60338	1,320.00
60339	1,440.00
60340	600.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
60341	1,020.00
60342	8,400.00
60343	1,080.00
60344	3,600.00
60345	3,840.00
60346	4,560.00
60347	480.00
60348	2,880.00
60350	780.00
60351	960.00
60352	4,800.00
60354	16,800.00
60356	2,520.00
60357	4,320.00
60358	2,280.00
60359	1,440.00
60361	408.00
60362	1,560.00
60363	5,040.00
60364	10,800.00
60365	600.00
60366	900.00
60367	3,600.00
60368	18,000.00
60369	2,160.00
60370	2,040.00
60371	2,640.00
60372	1,200.00
60373	2,400.00
60375	1,920.00
60376	1,080.00

Session D - Foreign Coins
Lots 61,001-61,245

Lot No.	Price Realized
61001	4,320.00
61002	2,520.00
61003	1,440.00
61004	900.00
61006	4,560.00
61008	660.00
61009	1,440.00
61010	780.00
61011	780.00
61012	2,160.00
61013	4,080.00
61014	1,440.00
61015	576.00
61016	780.00
61018	5,400.00
61020	1,260.00
61021	3,000.00
61023	780.00
61024	36,000.00
61025	7,200.00
61026	13,200.00
61027	3,600.00
61028	2,880.00
61029	660.00
61030	2,280.00
61031	1,680.00
61032	660.00
61037	630.00
61039	3,600.00
61040	1,680.00
61041	2,400.00
61042	1,320.00
61043	4,560.00
61044	1,560.00
61045	3,000.00
61046	1,320.00
61047	1,320.00
61048	2,640.00
61049	660.00
61050	2,640.00
61051	1,320.00
61052	1,440.00
61053	810.00
61055	1,800.00
61056	3,360.00
61058	3,840.00
61060	2,880.00
61061	780.00
61063	504.00
61064	3,120.00
61065	1,320.00
61066	1,980.00
61067	2,220.00
61068	2,160.00
61069	2,280.00
61070	2,160.00
61071	1,080.00
61072	4,800.00
61073	7,800.00
61074	1,920.00
61075	16,800.00
61076	1,800.00
61077	1,260.00
61078	408.00
61080	5,040.00
61081	720.00
61082	600.00
61083	660.00
61084	336.00
61085	1,200.00
61086	5,760.00
61087	1,800.00
61088	2,520.00
61089	1,020.00
61090	840.00
61091	1,800.00
61092	1,560.00
61093	480.00
61094	504.00
61095	2,880.00
61096	3,360.00
61097	3,120.00
61098	26,400.00
61099	2,400.00
61100	720.00
61101	1,020.00
61102	2,040.00
61103	1,320.00
61104	1,320.00
61105	3,360.00
61106	900.00
61107	1,800.00
61108	2,640.00
61109	1,800.00
61110	6,900.00
61111	1,050.00
61112	384.00
61113	3,840.00
61114	3,840.00
61115	3,840.00
61116	2,400.00
61117	1,920.00
61118	2,220.00
61119	780.00
61120	4,320.00
61121	750.00
61122	1,020.00
61123	840.00
61124	2,640.00
61125	1,440.00
61126	552.00
61129	900.00
61134	1,920.00
61135	1,140.00
61136	1,080.00
61137	720.00
61138	7,500.00
61139	2,520.00
61140	2,040.00
61141	2,100.00
61142	1,200.00
61143	1,020.00
61144	2,640.00
61145	1,680.00
61146	1,920.00
61147	1,680.00
61148	360.00
61149	1,920.00
61151	1,320.00
61152	1,320.00
61153	1,320.00
61154	660.00
61155	720.00
61157	4,440.00
61158	480.00
61159	2,760.00
61160	1,200.00
61161	2,880.00
61162	2,400.00
61163	5,040.00
61164	2,880.00
61165	2,040.00
61166	480.00
61169	1,080.00
61172	2,400.00
61175	4,680.00
61176	3,600.00
61177	1,680.00
61178	2,040.00
61179	630.00
61180	3,840.00
61181	2,400.00
61182	6,300.00
61183	960.00
61184	528.00
61186	3,120.00
61187	840.00
61188	930.00
61189	528.00
61190	2,280.00
61191	1,320.00
61192	3,360.00
61193	2,160.00
61194	1,680.00
61195	1,200.00
61196	4,080.00
61197	1,920.00
61198	1,020.00
61199	1,980.00
61200	1,080.00
61201	600.00
61202	2,640.00
61203	1,440.00
61204	3,360.00
61205	5,280.00
61208	2,160.00
61209	22,800.00
61210	5,760.00
61214	840.00
61215	456.00
61216	4,320.00
61218	1,920.00
61219	1,440.00
61220	9,000.00
61221	9,000.00
61222	6,900.00
61223	3,120.00
61224	2,400.00
61225	1,320.00
61226	7,200.00
61227	9,600.00
61228	14,400.00
61229	2,160.00
61230	18,000.00
61231	1,920.00
61232	7,200.00
61233	360.00
61234	3,840.00
61235	4,800.00
61236	576.00
61237	4,560.00
61238	3,600.00
61239	3,120.00
61240	1,440.00
61241	3,840.00
61242	1,560.00
61243	720.00
61244	1,920.00
61245	600.00

Session E - Modern Chinese Coins
Lots 62,001-62,202

Lot No.	Price Realized
62001	6,300.00
62002	3,360.00
62003	3,360.00
62004	2,880.00
62005	1,920.00
62006	2,040.00
62007	840.00
62008	900.00
62009	2,160.00
62010	1,440.00
62011	1,680.00
62012	900.00
62013	870.00
62014	504.00
62015	1,320.00
62016	1,320.00
62017	16,800.00
62018	7,800.00
62019	2,640.00
62020	1,080.00
62021	750.00
62022	1,620.00
62023	1,560.00
62024	1,380.00
62025	1,920.00
62026	660.00
62027	384.00
62028	16,200.00
62029	8,100.00
62031	1,800.00
62032	2,040.00
62033	1,440.00
62034	1,080.00
62035	1,320.00
62036	1,320.00
62038	1,560.00
62039	780.00
62040	3,720.00
62041	780.00
62042	900.00
62043	31,200.00
62044	23,400.00
62045	3,600.00
62046	1,440.00
62048	1,980.00
62049	900.00
62050	6,000.00
62051	4,080.00
62052	45,600.00
62053	13,200.00
62054	9,000.00
62056	1,620.00
62057	1,680.00
62058	2,280.00
62059	4,320.00
62060	3,720.00
62061	3,600.00
62062	18,000.00
62063	16,800.00
62064	2,160.00
62065	4,320.00
62066	3,840.00
62067	552.00
62068	552.00
62069	552.00
62070	2,640.00
62071	3,600.00
62072	3,480.00
62073	720.00
62074	1,560.00
62075	14,400.00
62076	1,920.00
62077	1,920.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
62078	7,800.00
62079	7,200.00
62080	1,260.00
62083	3,120.00
62084	3,120.00
62085	3,360.00
62086	4,800.00
62087	1,080.00
62088	900.00
62089	3,360.00
62090	1,800.00
62091	1,320.00
62092	1,560.00
62093	1,920.00
62094	1,320.00
62095	1,500.00
62096	1,800.00
62097	750.00
62098	1,200.00
62099	2,400.00
62100	1,560.00
62101	3,120.00
62102	1,920.00
62103	7,200.00
62104	1,680.00
62105	1,680.00
62106	2,880.00
62107	2,880.00
62108	1,920.00
62109	3,480.00
62110	1,680.00
62111	660.00
62112	660.00
62113	660.00
62114	1,080.00
62115	1,440.00
62116	1,080.00
62117	2,160.00
62118	1,140.00
62119	27,600.00
62120	1,440.00
62121	4,560.00
62122	2,280.00
62123	192,000.00
62124	1,860.00
62125	1,680.00
62126	13,800.00
62127	1,800.00
62128	6,300.00
62129	1,320.00
62130	1,200.00
62131	3,000.00
62132	1,320.00
62133	528.00
62134	960.00
62135	840.00
62136	600.00
62137	900.00
62138	3,840.00
62139	5,520.00
62140	5,640.00
62141	1,440.00
62142	2,640.00
62143	1,800.00
62144	3,360.00
62145	900.00
62146	960.00
62147	504.00
62148	3,120.00
62149	2,880.00
62150	9,000.00
62151	9,000.00
62152	780.00
62153	750.00
62154	780.00
62156	456.00
62157	2,880.00
62158	840.00
62159	480.00
62160	15,000.00
62161	1,680.00
62162	13,200.00
62163	2,280.00
62164	504.00
62165	660.00
62166	1,440.00
62167	1,920.00
62168	1,080.00
62169	1,620.00
62170	1,320.00
62171	960.00
62172	660.00
62173	2,640.00
62174	1,080.00
62175	2,160.00
62176	2,160.00
62177	660.00
62178	480.00
62179	504.00
62180	504.00
62181	720.00
62182	12,000.00
62183	10,200.00
62184	114,000.00
62185	2,400.00
62186	780.00
62187	456.00
62188	960.00
62190	21,600.00
62191	2,760.00
62192	24,000.00
62193	7,200.00
62194	5,520.00
62195	2,280.00
62196	660.00
62197	576.00
62198	660.00
62199	720.00
62200	1,440.00
62201	1,680.00
62202	960.00

Session G - Chinese & Foreign Coins Internet Only Lots 63,001-63,351

Lot No.	Price Realized
63001	1,080.00
63002	228.00
63003	192.00
63004	228.00
63005	720.00
63006	528.00
63007	192.00
63008	504.00
63009	408.00
63010	528.00
63011	105.00
63012	288.00
63013	336.00
63014	264.00
63015	312.00
63016	504.00
63017	360.00
63018	360.00
63019	336.00
63020	360.00
63021	360.00
63022	204.00
63023	312.00
63025	3,360.00
63026	504.00
63027	100.00
63028	110.00
63029	780.00
63030	456.00
63031	384.00
63032	192.00
63033	95.00
63034	408.00
63035	384.00
63036	360.00
63037	228.00
63038	600.00
63039	228.00
63040	504.00
63041	504.00
63042	288.00
63043	456.00
63044	204.00
63045	432.00
63046	192.00
63047	192.00
63048	192.00
63049	204.00
63050	144.00
63051	780.00
63052	192.00
63053	504.00
63054	144.00
63055	180.00
63056	360.00
63057	750.00
63058	456.00
63059	264.00
63060	288.00
63061	384.00
63062	288.00
63063	780.00
63064	384.00
63065	312.00
63066	264.00
63067	90.00
63068	132.00
63069	336.00
63070	408.00
63071	156.00
63072	1,920.00
63073	216.00
63074	312.00
63075	312.00
63076	228.00
63077	552.00
63078	228.00
63079	408.00
63080	288.00
63081	360.00
63082	192.00
63083	384.00
63084	360.00
63085	312.00
63086	600.00
63087	384.00
63088	60.00
63089	384.00
63090	115.00
63091	168.00
63092	90.00
63095	288.00
63096	264.00
63097	408.00
63098	504.00
63099	360.00
63100	456.00
63101	480.00
63102	720.00
63103	336.00
63104	312.00
63105	312.00
63106	240.00
63107	1,560.00
63108	528.00
63109	576.00
63110	384.00
63111	504.00
63112	192.00
63113	204.00
63114	180.00
63115	660.00
63116	192.00
63117	156.00
63118	1,080.00
63119	192.00
63120	312.00
63121	504.00
63122	168.00
63124	180.00
63125	360.00
63126	384.00
63127	144.00
63128	840.00
63129	360.00
63130	336.00
63131	360.00
63132	504.00
63133	504.00
63134	360.00
63135	432.00
63136	432.00
63137	456.00
63138	312.00
63139	576.00
63140	456.00
63141	65.00
63143	120.00
63144	312.00
63145	432.00
63146	264.00
63147	180.00
63148	432.00
63149	312.00
63150	480.00
63151	288.00
63152	408.00
63153	240.00
63154	408.00
63155	264.00
63156	132.00
63157	132.00
63158	156.00
63159	120.00
63160	228.00
63161	480.00
63162	288.00
63163	432.00
63164	312.00
63165	384.00
63166	432.00
63167	144.00
63168	336.00
63169	384.00
63170	228.00
63171	192.00
63172	408.00
63173	432.00
63174	408.00
63175	552.00
63176	85.00
63178	120.00
63180	45.00
63181	228.00
63182	228.00
63184	408.00
63185	408.00
63186	192.00
63187	216.00
63188	288.00
63189	456.00
63190	384.00
63191	408.00
63192	432.00
63193	432.00
63194	216.00
63195	204.00
63197	264.00
63199	65.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
63201	456.00
63202	264.00
63203	408.00
63204	360.00
63205	192.00
63210	552.00
63211	360.00
63212	120.00
63213	312.00
63214	630.00
63215	1,200.00
63216	312.00
63217	312.00
63218	228.00
63219	216.00
63220	408.00
63221	110.00
63222	168.00
63223	115.00
63224	100.00
63225	336.00
63226	288.00
63227	228.00
63228	240.00
63229	408.00
63230	264.00
63231	228.00
63232	528.00
63233	115.00
63234	660.00
63235	336.00
63236	180.00
63237	384.00
63238	156.00
63239	144.00
63241	312.00
63242	144.00
63244	240.00
63245	264.00
63247	900.00
63248	504.00
63249	1,560.00
63250	180.00
63251	1,020.00
63252	110.00
63253	1,320.00
63254	115.00
63255	132.00
63256	110.00
63257	110.00
63258	240.00
63259	264.00
63260	156.00
63261	144.00
63262	240.00
63263	336.00
63264	216.00
63265	288.00
63266	660.00
63267	65.00
63268	228.00
63269	110.00
63270	408.00
63271	105.00
63272	110.00
63273	264.00
63274	480.00
63275	240.00
63276	80.00
63277	115.00
63278	456.00
63279	40.00
63280	408.00
63281	432.00
63282	1,020.00
63283	840.00
63284	312.00
63285	312.00
63286	408.00
63287	432.00
63289	228.00
63290	336.00
63291	80.00
63292	312.00
63293	80.00
63294	144.00
63295	55.00
63296	840.00
63297	240.00
63298	504.00
63299	75.00
63300	336.00
63301	288.00
63302	384.00
63303	480.00
63304	204.00
63305	180.00
63306	360.00
63307	228.00
63308	192.00
63309	168.00
63310	660.00
63311	360.00
63312	192.00
63313	156.00
63315	192.00
63316	115.00
63317	144.00
63318	312.00
63319	312.00
63320	168.00
63321	120.00
63322	95.00
63323	156.00
63324	120.00
63325	216.00
63326	120.00
63327	156.00
63329	480.00
63330	384.00
63331	720.00
63332	480.00
63333	288.00
63334	288.00
63335	288.00
63336	264.00
63337	900.00
63338	840.00
63339	1,110.00
63340	1,140.00
63341	384.00
63342	360.00
63343	1,560.00
63344	1,380.00
63345	1,920.00
63346	780.00
63347	336.00
63348	840.00
63349	384.00
63350	660.00
63351	75.00

Final Bids Include Buyer's Premium.

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
July 19, 2017	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	*Visit StacksBowers.com*
August 16, 2017	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	July 25, 2017
September 13, 2017	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	August 29, 2017
October 4, 2017	Collectors Choice Online Auction – *Ancient & World Coins & Banknotes* StacksBowers.com	September 8, 2017
October 11, 2017	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	September 26, 2017
November 8-10, 2017	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 12, 2017
November 22, 2017	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	November 8, 2017
December 13, 2017	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	November 29, 2017
January 11-13, 2018	Stack's Bowers Galleries – *World Coins & Paper Money* An Official Auction of the NYINC New York, NY	November 6, 2017
March 21-23, 2018	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	January 22, 2018
April 2-4, 2018	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	January 29, 2018
June 20-22, 2018	Stack's Bowers Galleries – *U.S. Coins* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	April 24, 2018
August 14-18, 2018	Stack's Bowers Galleries – *World Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Philadelphia, PA	June 2, 2018
August 14-18, 2018	Stack's Bowers Galleries – *U.S. Coins & Currency* An Official Auction of the ANA World's Fair of Money Philadelphia, PA	June 15, 2018

Stack's Bowers and Ponterio presents

The August 2017 Hong Kong Auction

Paper Money

August 14 & 17, 2017

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong

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www.stacksbowers.com

競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真 / 郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。 若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department 傳真：949.253.4091
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

電話

致電 949.253.0916 / 852.2117.1191 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。 閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com. 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點: The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話: 852.2368.1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。 我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。 Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。 Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。 此項服務僅限於估價為$2500 美元或以上的拍賣品，我們對此謹表歉意。 如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852.2117.1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com ， infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

Fax: 949.253.4091

Phone

Telephone Stack's Bowers and Ponterio at 949.253.0916 / 852.2117.1191

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: 852.2368.1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at $2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916, +011.852.2117.1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2017年8月香港拍賣會

2017年8月14日及17日

預展

加州聖塔安娜市總公司（敬請預約）：2017年7月19-21及24-26日（上午9:00至下午 5:00）
香港辦事處 （敬請預約）：2017年8月7-11日（上午11:00至下午5:00）
香港預展地點及時間：
地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室
日期：2017年8月12-16日

8月12日星期六	8月13日星期日	8月14日星期一	8月15日星期二	8月16日星期三
上午9:00至下午 7:00	上午9:00至下午 7:00	上午9:00至下午 7:00	上午9:00至下午 7:00	上午9:00至下午 7:00

拍賣會地點

香港美麗華酒店 The Mira Hong Kong
九龍尖沙咀彌敦道118號
電話：(852) 2368 1111

拍賣會詳情

香港美麗華酒店3樓1-3號房

A節 – 世界各國紙幣
2017年8月14日星期一
上午10:00開始，HKT香港當地時間
(2017年8月13日星期日
下午7:00開始，PT美西當地時間)
拍賣 50,001-50,172

B節 – 香港及中國紙幣
2017年8月14日星期一
下午1:00開始，HKT香港當地時間
(2017年8月13日星期日
下午10:00開始，PT美西當地時間)
拍賣品 51,001-51,169

C節 – 香港錢幣及中國機制幣★
2017年8月15日星期二
下午1:00開始，HKT香港當地時間
(2017年8月14日星期一
下午10:00開始，PT美西當地時間)
拍賣品 60,001-60,376

D節 – 外國錢幣 ★
2017年8月16日星期三
上午10:00開始，HKT香港當地時間
(2017年8月15日星期二
下午7:00開始，PT美西當地時間)
拍賣品 61,001-61,245

E節 – 中國現代金銀幣★
2017年8月16日星期三
下午2:00開始，HKT香港當地時間
(2017年8月15日星期二
下午11:00開始，PT美西當地時間)
拍賣品 62,001-62,202

F節 – 世界各國紙幣
限網上出價
2017年8月17日星期四
上午10:00開始，HKT香港當地時間
(2017年8月16日星期三
下午7:00開始，PT美西當地時間)
拍賣品 52,001-52,258

G節 – 中國及外國錢幣
限網上出價 ★
2017年8月17日星期四
下午1:00開始，HKT香港當地時間
(2017年8月16日星期三
下午10:00開始，PT美西當地時間)
拍賣品 63,001-63,351

★請參考本次2017年8月香港拍賣的另一本圖錄，以獲取中國及亞洲錢幣拍賣品列表及網絡拍賣詳情。拍賣整體日程已於StacksBowers.com網站上列明 。

拍賣品領取時間

拍賣品在尖沙咀彌敦道132號美麗華廣場A座16樓1603室香港辦事處領取。 時間：2017年8月15-17日

8月15日星期二	8月16日星期三	8月17日星期四
上午10:00 – 下午5:00	上午10:00 – 下午5:00	上午10:00 – 下午5:00

拍賣目錄現場價格每本港幣200元。

Bank Wire Information for US Dollars to our US Account:
美國紐約賬號（美元）
銀行：CIT Bank, N.A.
銀行地址：888 East Walnut Street
Pasadena, CA 91101

For credit to (Payee): 受款公司資料：
公司名：
Stack's Bowers Numismatics, LLC
Account 賬號# 1311011385
US Routing # 322270288
International Routing
(Swift Code): 銀行國際代碼
OWBKUS6L

Bank Wire Information for US Dollars to our Hong Kong Account:
香港賬號（美元）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料：
受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-500
銀行代碼# EWBKHKHH

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
香港賬號（港幣）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688
For credit to (Payee) 受款公司資料：
受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-510
銀行代碼# EWBKHKHH

Bank Wire Information for Chinese RMB to our Hong Kong Account:
香港賬號（人民幣）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688
For credit to (Payee) 受款公司資料：
受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-587
銀行代碼# EWBKHKHH

The August 2017 Hong Kong Auction

August 14 & 17, 2017

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows: July 19-21 & 24-26 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows: August 7 - 11 (11:00 AM - 5:00 PM)

Lot Viewing at the Hong Kong Office: August 12 -16
Unit 1603, 16/F, Mira Place Tower A, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Saturday, August 12	Sunday, August 13	Monday, August 14	Tuesday, August 15	Wednesday, August 16
9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT

Auction Location

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: 852.2368.1111

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - World Paper Money
Monday, August 14, 2017
10:00 AM Hong Kong Time
(Sunday, August 13, 2017
7:00 PM Pacific Time)
Lots 50,001-50,172

Session B - Hong Kong & Chinese Paper Money
Monday, August 14, 2017
1:00 PM Hong Kong Time
(Sunday, August 13, 2017
10:00 PM Pacific Time)
Lots 51,001-51,169

Session C - Hong Kong & Vintage Chinese Coins ★
Tuesday, August 15, 2017
1:00 PM Hong Kong Time
(Monday, August 14, 2017
10:00 PM Pacific Time)
Lots 60,001-60,376

Session D - Foreign Coins★
Wednesday, August 16, 2017
10:00 AM Hong Kong Time
(Tuesday, August 15, 2017
7:00 PM Pacific Time)
Lots 61,001-61,245

Session E - Modern Chinese Coins★
Wednesday, August 16, 2017
2:00 PM Hong Kong Time
(Tuesday, August 15, 2017
11:00 PM Pacific Time)
Lots 62,001-62,202

Session F - World Paper Money Internet Only
Thursday, August 17, 2017
10:00 AM Hong Kong Time
(Wednesday, August 16, 2017
7:00 PM Pacific Time)
Lots 52,001-52,258

Session G - Chinese & Foreign Coins Internet Only★
Thursday, August 17, 2017
1:00 PM Hong Kong Time
(Wednesday, August 16, 2017
10:00 PM Pacific Time)
Lots 63,001-63,351

★Please refer to our other August 2017 Hong Kong auction catalog for a listing of World Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office: August 15 -17, 2017
Unit 1603, 16/F, Mira Place Tower A, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Tuesday, August 15	Wednesday, August 16	Thursday, August 17
10:00 AM -5:00 PM HKT	10:00 AM -5:00 PM HKT	10:00 AM -5:00 PM HKT

Catalog pick up on site is HKD 200.

Bank Wire Information for US Dollars to our US Account:
CIT Bank, N.A.
888 East Walnut Street
Pasadena, CA 91101

ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift code: OWBKUS6L
(for incoming international wires)

Bank Wire Information for US Dollars to our Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-500
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-510
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for Chinese RMB to our Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-587
International Routing
(Swift Code): EWBKHKHH

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金20元)。 此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 15,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。 在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款支付。

- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以銀行本票、匯票、保付支票、電匯 或其他即時銀行匯款付款，以美元、港元及人民幣結算。
  - 本次拍賣會不接受現金付款。
  - 接受以信用卡、Paypal或Union Pay支付美元2,500或以下的發票。
  - 所有發票將以美元出具。 若以港元或人民幣支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

Bank Wire Information for US Dollars to our US Account:	Bank Wire Information for US Dollars to our Hong Kong Account:	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:	Bank Wire Information for Chinese RMB to our Hong Kong Account:
美國紐約賬號（美元） 銀行：CIT Bank, N.A. 銀行地址：888 East Walnut Street Pasadena, CA 91101 For credit to (Payee): 受款公司資料： 公司名： Stack's Bowers Numismatics, LLC Account 賬號# 1311011385 US Routing # 322270288 International Routing (Swift Code): 銀行國際代碼 OWBKUS6L	香港賬號（美元） 收款銀行：East West Bank, Hong Kong Branch 收款銀行地址：Suite 1108, 11/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong 銀行編號：258 分行編號：688 For credit to (Payee) 受款公司資料： 受款公司名： Stack's Bowers and Ponterio, LTD 受款賬號# 1001-603027-500 銀行代碼# EWBKHKHH	香港賬號（港幣） 收款銀行：East West Bank, Hong Kong Branch 收款銀行地址：Suite 1108, 11/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong 銀行編號：258 分行編號：688 For credit to (Payee) 受款公司資料： 受款公司名： Stack's Bowers and Ponterio, LTD 受款賬號# 1001-603027-510 銀行代碼# EWBKHKHH	香港賬號（人民幣） 收款銀行：East West Bank, Hong Kong Branch 收款銀行地址：Suite 1108, 11/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong 銀行編號：258 分行編號：688 For credit to (Payee) 受款公司資料： 受款公司名： Stack's Bowers and Ponterio, LTD 受款賬號# 1001-603027-587 銀行代碼# EWBKHKHH

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1-949-253-0916 / 852.2117.1191，或電子郵件 infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of $20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US$15,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars, Hong Kong Dollars or Chinese RMB.
    - Cash payments **ARE NOT** accepted.
    - Credit cards, Paypal or Union Pay will be accepted for invoices below $2,500 USD.
    - All invoices will be made in U.S. Dollars. If paying in HK Dollars or Chinese RMB, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Bank Wire Information for US Dollars to our US Account:	Bank Wire Information for US Dollars to our Hong Kong Account:	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:	Bank Wire Information for Chinese RMB to our Hong Kong Account:
CIT Bank, N.A. 888 East Walnut Street Pasadena, CA 91101 ABA/routing#: 322270288 Account #1311011385 Account name: Stacks Bowers Numismatics, LLC Swift code: OWBKUS6L (for incoming international wires)	East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-500 International Routing (Swift Code): EWBKHKHH	East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-510 International Routing (Swift Code): EWBKHKHH	East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-587 International Routing (Swift Code): EWBKHKHH

Questions?

- If you have any questions about bidding, credit or payments, please contact us at +1-949-253-0916 / 852.2117.1191 or e-mail infohk@stacksbowers.com.

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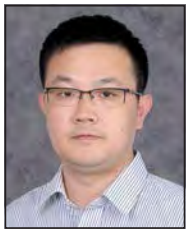

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Welcome to The August 2017 Hong Kong Auction

Welcome to our 2017 August Hong Kong Auction Catalog. As always, we are offering an exceptional amount of scarce and high quality material. A few pieces included in this catalog have yet to be offered in public auction, while others are among the finest graded for their type.

Among those high grade pieces are some of the finest Ming Dynasty notes we have handled, which includes two pieces in About Uncirculated condition. A Shun Yee 100 Coppers note also makes an appearance. This note is the first one we have handled in any capacity in quite along time and one of few known in Very Fine condition.

One of the special collections featured in our catalog, is the Lucky Number 8 Collection of Hassan Al-Naimi which includes an abundant number of Serial Number 8 notes. We are also offering a couple very special notes from the Straits Settlements courtesy of the Yuri Solovey Collection, which includes an elusive Pick 5 early 1916 dated 100 Dollar note.

As always, we have a strong display of People's Republic of China notes. This display is led by a Pick 858a 1951 10,000 Yuan note in a stunning Choice Extremely Fine 45. Also included in this section is a Pick 857Ca 5000 Yuan in About Uncirculated condition. We are also offering a few extremely special Singapore notes. Two of which are an issued and specimen version of the Pick 8 10,000 Dollar Singapore notes.

Many other highlights are seen throughout this catalog and we anticipate quite a bit of collectors will be able to fill some gaps in their collection with notes they have not been able to find.

Happy Bidding!

Aris Maragoudakis

歡迎來到2017年8月香港拍賣紙幣專場。我們一如既往地為您精選了數量可觀的高品質拍品，其中一部分的版別是首次出現於公開拍賣，更有不少是同款中評分最高的珍品。

在這些高分紙幣中，一組美品大明寶鈔是本次拍賣的重中之重，其中兩枚品相達到AU級別。另一亮點是信義儲蓄銀行拾銅圓壹佰枚，我們久未經手，並且是極少見的VF佳品之一。

本場拍賣中更有幾組珍選系列集藏。由Hassan Al-Naimi出品的幸運數字8系列，涵蓋了多個國家不同面值序列號為8的紙幣；我們還有幸接手Yuri Solovey集藏，其中包括幾枚極其稀罕的海峽殖民地紙幣，例如早期發行的1916年Pick 5的壹佰圓。

新中國早期人民幣部分也在本次拍賣中大放異彩，領銜登場的是一枚第一版人民幣1951年Pick 858a壹萬圓，獲評Choice EF 45分，令人驚嘆。一枚AU級別的Pick 857c伍仟圓緊隨其後。另外，我們還呈現一組包羅萬象的新加坡紙幣收藏，最引人入勝的兩枚莫過於Pick 8 壹萬圓，其一為流通票，另一枚則為樣票。

衆多亮點，實難一羅列。我們相信，諸位藏家定能在本次拍賣中找到您此前遍尋難覓的珍品，定能充實自己的收藏。

競投愉快！

Aris Maragoudakis

富有歷史意義和精美的世界
錢幣以及古幣珍品拍賣和直銷

請瀏覽本公司官方網站 stacksbowers.com 查詢各場拍賣會的網上目錄

八十多年來，Stack's Bowers Galleries 一直引領在最前端，致力於購買和出售古錢幣，世界錢幣和紙幣。本公司引以為傲地呈現了數以場最優秀的錢幣珍藏系列拍賣盛會，其中包括黃華樞集藏系列，The Louis E.Eliasberg, Sr. 之世界金幣收藏系列，The Robert O.Ebert 收藏系列， The Thos.H.Law 收藏系列，等等。強大的市場，再加上數以破紀錄的拍賣成交事件豐富了我們目前和將來的拍賣履歷。同時，所有即將拍賣的活動行程表均列明在本公司最先進的網站以讓買家參與競投：StacksBowers.com

正考慮委託您的收藏品？今天就聯繫我們任何一位錢幣專家，商談將您的完整收藏品系列或個別藏品委託於我們下一期拍賣，以達至市場的頂級價格。

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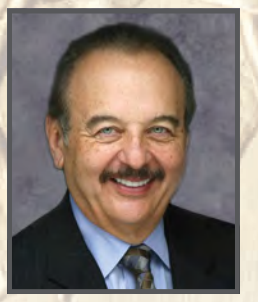

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Order of Sale

Session A – World Paper Money
Monday, August 14, 2017
10:00 AM Hong Kong Time
(Sunday, August 13, 2017
7:00 PM Pacific Time)
Lots 50001-50172

Category	Lot Number
WORLD PAPER MONEY	**50001-50172**
BAHRAIN	50001-50005
BRITISH NORTH BORNEO	50006
BRUNEI	50007-50009
BURMA	50010-50012
FRENCH INDO-CHINA	50013-50019
INDIA	50020-50025
INDONESIA	50026-50027
JAPAN	50028-50033
KOREA	50034-50036
KUWAIT	50037-50041
MACAU	50042-50055
MALAYA	50056-50059
MALAYA AND BRITISH BORNEO	50060-50063
MALAYSIA	50064-50087
MONGOLIA	50088-50090
NEPAL	50091
NETHERLANDS	50092
NETHERLANDS INDIES	50093-50097
OMAN	50098
PALESTINE	50099-50100
PHILIPPINES	50101-50103
PORTUGUESE GUINEA	50104
PORTUGUESE INDIA	50105
QATAR & DUBAI	50106
SARAWAK	50107
SAUDI ARABIA	50108-50113
SINGAPORE	50114-50150
STRAITS SETTLEMENTS	50151-50153
SYRIA	50154
TAIWAN	50155
THAILAND	50156-50162
TUNISIA	50163
UNITED ARAB EMIRATES	50164-50166
VIET NAM	50167
VIET NAM, SOUTH	50168-50171
MIXED LOTS	50172

Session B – Hong Kong & Chinese Paper Money
Monday, August 14, 2017
1:00 PM Hong Kong Time
(Sunday, August 13, 2017
10:00 PM Pacific Time)
Lots 51001-51169

Category	Lot Number
HONG KONG & CHINESE PAPER MONEY	**51001-51169**
HONG KONG	51001-51026
CHINA—EMPIRE	51027-51031
CHINA—REPUBLIC	51032-51054
CHINA—PEOPLE'S REPUBLIC	51055-51098
CHINA—TAIWAN	51099-51103
CHINA—PUPPET BANKS	51104-51109
CHINA—FOREIGN BANKS	51110-51125
CHINA—PROVINCIAL BANKS	51126-51152
CHINA—COMMUNIST BANKS	51153-51162
CHINA—MILITARY	51163
CHINA—MISCELLANEOUS	51164-51169

Session F - Chinese & World Paper Money
Internet Only
Thursday, August 17, 2017
10:00 AM Hong Kong Time
(Wednesday, August 16, 2017
7:00 PM Pacific Time)
Lots 52001-52258

Category	Lot Number
CHINESE & WORLD PAPER MONEY	**52001-52258**
CHINA—REPUBLIC	52001-52031
CHINA—PEOPLE'S REPUBLIC	52032-52049
CHINA—TAIWAN	52050
CHINA—PUPPET BANKS	52051-52053
CHINA—FOREIGN BANKS	52054-52055
CHINA—PROVINCIAL BANKS	52056-52064
CHINA—COMMUNIST BANKS	52065-52075
CHINA—MILITARY	52076-52077
CHINA—MISCELLANEOUS	52078-52080
HONG KONG	52081-52101
AFGHANISTAN	52102
BANGLADESH	52103
BRUNEI	52104-52109
BURMA	52110
CAMBODIA	52111
CEYLON	52112
EGYPT	52113
FRENCH INDO-CHINA	52114-52116
IRAN	52117-52118
JAPAN	52119-52122
JORDAN	52123-52124
KOREA	52125
KUWAIT	52126
LAOS	52127
MACAU	52128-52135
MALAYA	52136-52140
MALAYA AND BRITISH BORNEO	52141
MALAYSIA	52142-52166
PHILIPPINES	52167-52171
SCOTLAND	52172
SINGAPORE	52173-52231
SOUTH KOREA	52232
SRI LANKA	52233
STRAITS SETTLEMENTS	52234-52236
SYRIA	52237
TAIWAN	52238-52240
THAILAND	52241-52245
TIBET	52246-52249
VIET NAM, SOUTH	52250-52251
YEMEN, ARAB REPUBLIC	52252
MIXED LOTS	52253-52258

Please refer to our other August 2017 Hong Kong auction catalog for a listing of World Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Session A
World Paper Money
世界各國紙幣

Monday, August 14, 2017 10:00 AM Hong Kong Time
Sunday, August 13, 2017 7:00 PM Pacific Time
Lots 50001-50172

BAHRAIN

50001 **Bahrain Currency Board. 100 Fils, 1/4, 1/2 & 1 Dinar, 1964. P-1a to 4a.** 4 pieces in lot. A bright Gem quartet of these early Bahrain design types with all in PMG 65 EPQ grades, save for the 100 Fils note which is 66 EPQ.

PMG Gem Uncirculated 65 EPQ & 66 EPQ. .....$400-$600

50001 1964年巴林貨幣局100 Fils, 1/4, 1/2 & 1 第納爾。 4枚一組。罕見的巴林早期設計，除100Fils 為PMG 66EPQ，其餘三張均是PMG　65EPQ。

PMG Gem Uncirculated 65 EPQ & 66 EPQ. .....$400-$600

50002 **Bahrain Currency Board. 10 Dinars, 1964. P-6a.** A scarce early Bahrain design and this example shows remarkable color and great centering. Difficult this pleasing.

PMG Gem Uncirculated 66 EPQ. .....$500-$750

50002 1964年巴林貨幣局10第納爾。 罕見的巴林早期設計，印墨出色，裁切端正。如此品相，難得。

PMG Gem Uncirculated 66 EPQ. .....$500-$750

50003 **Bahrain Monetary Agency. 1/2 Dinar, L. 1973 (1998). P-18. Serial Number 8.** Part of the "Lucky Eights," collection we are offering with this piece showing just an as made paper wrinkle.

Choice Uncirculated.....$300-$500

50003 1998年巴林中央銀行1/2第納爾。 幸運數字8系列中的一枚，此枚僅有出廠時的紙皺痕。

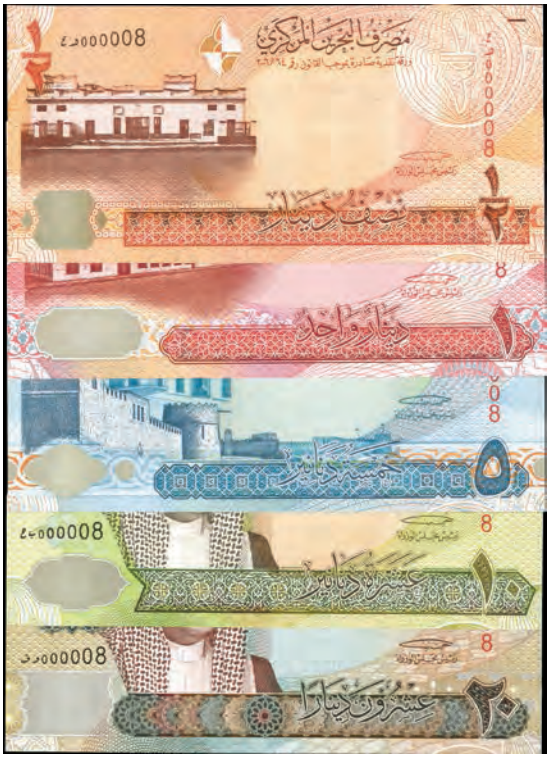
Choice Uncirculated.....$300-$500
From the Lucky Number 8 Collection of Hassan Al-Naimi.

50004 **Bahrain Monetary Agency. 1 Dinar, L. 1973 (1998). P-19b. Serial Number 8.** Bold color and just centering is all that is the limiting factor in grade. A terrific single digit serial number note.

Choice Uncirculated.....$300-$500

50004 1998年巴林中央銀行1第納爾。 色澤鮮麗，僅有裁切不夠十足端正，影響分數。美觀的獨字序列號鈔。

Choice Uncirculated.....$300-$500
From the Lucky Number 8 Collection of Hassan Al-Naimi.



50005 **Central Bank of Bahrain. 1/2 to 20 Dinars, ND (2008). P-25 to 29. Serial Number 8.** 5 pieces in lot. All serial number 8. A stunning group of notes with all showing a very desirable single digit serial number. All fully original with exceptional color and detail.

Choice to Gem Uncirculated. .....$500-$800

50005 2008年巴林中央銀行1/2至20第納爾。序號8。 5枚一組，編號均為8，令人嘆為觀止的幸運數字組合，全原紙，色澤細節優異。

Choice to Gem Uncirculated. .....$500-$800
From the Lucky Number 8 Collection of Hassan Al-Naimi.

BRITISH NORTH BORNEO

50006 **British Administration. 1 Dollar, 1922. P-15.** KNB5. Printed by BE & B. The note shows with a highly ornate bordering design and sophisticated protector at lower center with arms flanked by "ONE" at left and right. Ink mentioned by PMG in the comments section of the holder. One of the more elusive Blades East and Blades designs.

PMG Very Fine 30. ..... **$600-$1,000**

50006 1922年英屬北婆羅洲公司壹圓。 BE & B 印製，邊框紋飾繁複精美，中央偏下的位置印有一條橫紋緞帶，左右兩側各有書有面值壹圓的裝飾框相連。PMG提及墨漬，難得的款式。

PMG Very Fine 30. ..... **$600-$1,000**

BRUNEI

50007 **Government of Brunei. 1000 Ringgit, ND (ca 1979). P-12s. Specimen.** A nearly flawless example of this 1000 Ringgit banknote from Brunei printed by Bradbury Wilkinson. Punch cancelled at center. Portrait at right. Margins as expected for the grade.

PMG Superb Gem Uncirculated 67 EPQ. ...**$1,000-$1,500**

50007 1979年文萊政府1000文萊元，樣票。 幾近無暇的1000文萊元樣鈔，B&W印製。中部打孔註銷，右側為人像，邊緣質量與評分相符。

PMG Superb Gem Uncirculated 67 EPQ. ...**$1,000-$1,500**

50008 **Negara Brunei Darussalam. 500 Ringgit, 1989-92. P-18.** 2 pieces in lot. A pair of consecutive notes in the 500 Ringgit denomination. Sultan H. Bolkiah I at right. Both notes found in Gem 66EPQ.

PMG Gem Uncirculated 66 EPQ. ..... **$1,200-$1,500**

50008 1989-92年文萊500元。 2枚一組，連號。左側為蘇丹哈桑納爾-博爾基亞一世像。兩張均獲評為Gem 66EPQ。

PMG Gem Uncirculated 66 EPQ. ..... **$1,200-$1,500**

BRUNEI

50009 **Negara Brunei Darussalam. 500 Ringgit, 1989. P-18.** (KNB18) A scarce higher denomination design and particularly so in these Gem states of preservation.

PMG Gem Uncirculated 65 EPQ. ..... $600-$1,000

50009 1989年文萊達魯薩蘭國銀行500令吉。 罕見高面值，且為GEM級，珍貴。

PMG Gem Uncirculated 65 EPQ. ..... $600-$1,000

BURMA

50010 **State Bank. 100 Kyats, ND (1944). P-21a.** Block 1. An impressive example of this popular Peacock design with bright color and lovely centering. Fully original paper is certainly a trait collectors will appreciate with this offering.

PMG Gem Uncirculated 65 EPQ. .....$400-$600

50010 1944年緬甸國家銀行100緬元。 冠字1，令人驚嘆的孔雀紋飾，極受歡迎。色澤明麗，裁切端正。全原紙，有心的藏家定會賞識。

PMG Gem Uncirculated 65 EPQ. .....$400-$600

50011 **Government of Burma. 5 Rupees, 1948. P-35s. Specimen.** Specimen. Printed by TDLR. A more difficult 5 Rupees specimen from Burma. Specimen Number 5. PCGS Gold Shield mentions Hinge Glue in the comments.

PCGS GSG Choice Uncirculated 64.
Details. Hinge Glue. .....$500-$750

50011 1948年緬甸政府5盧比。樣張。 樣票。TDLR印製，市面較難覓得的5盧比品種，編號為5。PCGS標示有膠水殘留。

PCGS GSG Choice Uncirculated 64.
Details. Hinge Glue. .....$500-$750

50012 **Union Bank of Burma. 1 to 100 Kyat, 1958. P-46s to 51s. Specimens.** 6 pieces in lot. Specimens. A scarce grouping of a complete set of Burma banknotes from the Union Bank. Printed by TDLR, and featuring their oval stamps, these notes are all punch cancelled at the signature panels. Most of the notes are Uncirculated, with the exception of the 50 Kyat seen in About Uncirculated condition.

About Uncirculated to Uncirculated. ..... $900-$1,200

50012 1958年緬甸中央銀行1至100緬元。樣票。 6枚一組，樣票，罕見的全套中央銀行緬元。TDLR印製，上有橢圓形加蓋，簽名欄內均打孔註銷。大部分為未流通品相，唯50緬元為AU品相。

About Uncirculated to Uncirculated. ..... $900-$1,200

Stunning French Indo-China Gem
絕美法屬印度支那樣票

FRENCH INDO-CHINA

50013 **Banque de L'Indo-Chine. 1 Piastre, ND (1946). P-54cs. Specimen.** Specimen. Like P-54c for type. A challenging specimen note which is seen here in an immaculate state of preservation. Well embossed with vivid inks throughout. Perforated SPECIMEN vertically at left with solid zero serials and control numbers. Great centering typical for a gem. Very rare in this condition.

PCGS Superb Gem New 67 PPQ.....$600-$900

50013 1946年東方匯理銀行壹元。樣張。 與P-54c相似，此張品相保存相當完美，印色生動，垂直樣票加蓋於左，全0編號。裁切端正，甚少能見如此無瑕品相，GEM級當之無愧。

PCGS Superb Gem New 67 PPQ.....$600-$900

50014 **Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 10 Piastres, ND (1953). P-96a.** The nicest of these 10 Piastres TDLR specimens from the Institut D'Emission des Etats du Cambodge, du Laos et du Viet Nam we have offered. Offered with exceptional embossing.

PMG Gem Uncirculated 66 EPQ. .....$500-$700

50014 1953年法屬印度支那。 柬埔寨，老撾，越南研究学院拾圓。 我們經手過的TDLR樣張中其中一張最出色的，印色無與倫比。

PMG Gem Uncirculated 66 EPQ. .....$500-$700

50015 **Banque de L'Indo-Chine. 5 Piastres, ND (1951). P-75r. Remainder.** Remainder without serial numbers or signatures. This design is typically offered in problematic states with staining and repairs. This bright Gem Uncirculated note goes against that trend with remarkable appeal throughout.

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

50015 1951年東方匯理銀行伍圓，庫存票。 無號碼或簽名，常見於有漬點和修補的低端品相。此枚印色明亮的Gem級美品品相完好，吸引力十足。

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

50016 **Banque de L'Indo-Chine. 5 Piastres, ND (1951). P-75r. Remainder.** Remainder without signatures or serial numbers. Always an impressive design but typically these notes are plagued with staining or other problems. This note avoided that trend and is seen with great centering, original paper and exceptional detail.

PMG Gem Uncirculated 66 EPQ. .....$400-$600

50016 1951年東方匯理銀行伍圓。庫存票。 無簽名及序列號的庫存票。該款式受人喜愛，但通常本版票會有漬點或其他瑕疵。而本拍品並無如上缺陷，又裁切端正，原紙，細節清晰。

PMG Gem Uncirculated 66 EPQ. .....$400-$600

FRENCH INDO-CHINA

50017 **Banque de L'Indo-Chine. 5 Piastres, 4.1.1909. P-37s. Specimen.** Specimen serial numbers and perforations. A scarce Duval produced Specimen on this early design type and seen with just subtle circulation. Strong watermarked profile vignette at lower right and bold color throughout.

PMG Choice Extremely Fine 45. ..... **$600-$1,000**

50017 1909年東方匯理銀行伍圓。樣票。 樣票序列號及打孔，難得的早期款式，僅有輕微流通痕跡。水印明顯，右下方為人像圖案，通體色澤鮮明。

PMG Choice Extremely Fine 45. ..... **$600-$1,000**

50018 **Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 100 Piastres, ND. P-97s. Specimen.** Specimen. Three allegorical figures seen at left. Perforated SPECIMEN seen at right. Some toning around the margins that are mentioned for accuracy on this otherwise pleasing note with light circulation.

Choice About Uncirculated. .....**$500-$700**

50018 1954年法屬印度支那，柬埔寨、老撾、越南研究學院壹佰圓樣票。 左側三位寓言人物像，右側打孔註銷。邊緣有少許氧化，輕微流通痕跡，賞心悅目。

Choice About Uncirculated. .....**$500-$700**

50019 **Japanese Imperial Government. 5 Yen, ND (1940). P-M3.** Printed by JICP. One of the more elusive designs from the Japanese WWII occupation. PCGS GSG mentioned Washed in the comments section on this overall pleasing note.

PCGS GSG Very Fine 30 Details. Washed. .....**$500-$750**

50019 1940年日本帝國政府軍用手票伍圓。 JICP印製，日本二戰時期發行票中較為難得的款式。PCGS GSG提及曾經水洗，但本拍品整體觀感完好。

PCGS GSG Very Fine 30 Details. Washed. .....**$500-$750**

INDIA

50020 **Reserve Bank of India. 100 Rupees, ND (1943). P-20b.** Jhun 4.7. 2A. Staple holes at issue and spindle hole mentioned in the comments section of this lightly circulated note.

PMG Choice About Uncirculated 58. ..... **$600-$1,000**

50020 1943年印度儲備銀行100盧比。 PMG提及票面上有發行時的訂書釘孔，以及後來的針孔。輕微流通痕跡。

PMG Choice About Uncirculated 58. ..... **$600-$1,000**

INDIA

50021 **Reserve Bank of India. 100 Rupees, ND (1943). P-20b.** One of four consecutive 100 Rupees we are offering. PCGS Gold Shield mentions Pinholes in the comments section.

PCGS GSG About Uncirculated 55 Details. Pinholes.....$500-$750

50021 1943年印度儲備銀行100盧比。 4枚連號印度盧比中的首枚，PCGS提及針孔。

PCGS GSG About Uncirculated 55 Details. Pinholes.....$500-$750

50022 **Reserve Bank of India. 100 Rupees, ND (1943). P-20b.** The second of four consecutive Pick 20b notes. This one also found with Pinholes.

PCGS GSG About Uncirculated 55 Details. Pinholes.....$500-$750

50022 1943年印度儲備銀行100盧比。 4枚連號印度盧比中P20b的第二枚，亦有針孔。

PCGS GSG About Uncirculated 55 Details. Pinholes.....$500-$750

50023 **Reserve Bank of India. 100 Rupees, ND (1943). P-20b.** The third of four consecutive 100 Rupee banknotes. Pinholes mentions by PCGS Gold Shield Grading.

PCGS GSG About Uncirculated 50 Details. Pinholes.....$500-$750

50023 1943年印度儲備銀行100盧比。 4枚連號印度盧比中的第三枚，標示註明有針孔。

PCGS GSG About Uncirculated 50 Details. Pinholes.....$500-$750

50024 **Reserve Bank of India. 100 Rupees, ND (1943). P-20b.** The final consecutive note in this quartet of 100 Rupee notes. Pinholes mentioned.

PCGS GSG About Uncirculated 55 Details. Pinholes.....$500-$750

50024 1943年印度儲備銀行100盧比。 4枚連號印度盧比中的最後一枚，有針孔。

PCGS GSG About Uncirculated 55 Details. Pinholes.....$500-$750

50025 **Reserve Bank of India. 100 Rupees, ND (1943). P-20e.** 2 pieces in lot. Consecutive pair. A scarce consecutive pair of these large format KGVI 100 Rupee designs. Both showing just faint circulation and strong appeal throughout and with just a typical Spindle Hole at the watermark field.

PMG About Uncirculated 50 Net. Spindle Hole..... $800-$1,200

50025 1943年印度儲備銀行100盧比。 2枚一組兩連號。KGVI大型票罕見，而且僅有少許流通痕跡，奪目非常。水印位置有常見的釘孔。

PMG About Uncirculated 50 Net. Spindle Hole..... $800-$1,200

INDONESIA

50026 **Bank Indonesia. 500 Rupiah, ND (1957). P-52a.** An underrated design which shows with nice color and exceptional detail. A vivid vignette of a tiger is seen at left with a verso design depicting paddy terraces. This is the finest grade that we have handled for the type.

PCGS Gem New 67 PPQ. ..... **$1,800-$2,200**

50026 1957年印度尼西亞銀行500盧比。市場價值被低估的款式，此枚顏色鮮豔，細節清晰。左側老虎團生動，反面為梯田圖案。在我們經手的同款中，此枚評分最佳。

PCGS Gem New 67 PPQ. ..... **$1,800-$2,200**

50027 **Republik Indonesia. 1, 2 1/2, 5 & 10 Rupiah, 1960-61 (ND 1963). P-R1 to R4.** 4 pieces in lot. A Gem set of these R1 to R4 notes. Irian Barat overprints seen on each piece. Excellent centering. Putting together a Gem PMG group of these notes is extremely difficult. We anticipate spirited bidding on this set. R1 and R2 found in 65 EPQ, with R3 and R4 found in 66 EPQ.

PMG Gem Uncirculated 65 and 66 EPQ. ..... **$2,000-$3,000**

50027 1960-61年印度尼西亞共和國1盧比。 4枚一組，涵蓋Pick編號R1至R4，每枚票面均有Irian Barat字樣。印製端正，一組4枚Gem級PMG評級鈔極難湊齊，我們預計此拍品將會引發激烈競投。Pick編號R1、R2的兩枚評分為65EPQ，另兩枚為66EPQ。

PMG Gem Uncirculated 65 and 66 EPQ. ..... **$2,000-$3,000**

JAPAN

50028 **Bank of Japan. 5 Yen, 1899-1910. P-31a.** Japanese block characters. The finest we have handled for this scarce Gold Yen design. Stunning original paper throughout with nicely embossed overprints, great centering and just a corner tip fold at the lower left to mention. Rare this nice with only three finer according to the PMG population report.

PMG Choice About Uncirculated 58 EPQ......**$3,000-$5,000**

50028 1899-1910年日本銀行兌換券伍圓。 日本大寫文字加盖。少見，我們所經手過品相最佳的金圓券，原始狀態，紋飾細節清晰，剪裁周正，僅左下角有輕微摺痕。如此品相的紙鈔十分少見，PMG評鑒中也僅有3枚評分更高。

PMG Choice About Uncirculated 58 EPQ......**$3,000-$5,000**

50029 **Bank of Japan. 5 Yen, 1899-1910. P-31b.** Western block number. A scarce gold note design seen here with mostly even circulation and still nice detail for the assigned grade. Highly scarce above this Very Fine level.

PMG Very Fine 20......**$500-$750**

50029 1899-1910年日本銀行兌換券伍圓。 阿拉伯數字冠字，稀罕，均勻流通痕跡，對於評分來説細節保留完好，比此枚VF級評分更高者難見。

PMG Very Fine 20......**$500-$750**

Rare Bank of Japan 100 Yen Gold Note Design
稀罕日本銀行百圓金圓券

JAPAN

50030 **Bank of Japan. 100 Yen, 1900-13. P-33s. Specimen.** Specimen overprints and perforations. An important offering of this rare 100 Yen design type that shows here with magnificent detail throughout. Elaborate border designs house the portrait and landscape vignettes with rays under-printing at center. Appealing back design with bank name in large letters at top and "PROMISES TO PAY THE BEARER, ONE DEMAND ONE HUNDRED YEN IN GOLD," at bottom. Just some light circulation makes up the grade and the appeal of an Extremely Fine note is certainly present.

PMG Choice Very Fine 35 EPQ. ..... **$5,000-$7,000**

50030 1900-13年日本銀行兌換券壹佰圓。樣票。 樣票打孔加蓋。細節出眾，罕見壹佰圓設計。寬闊邊框，人像及山景於內，中央光芒底印。背面設計尤為出色，銀行名大寫於頂，底部印有 "PROMISES TO PAY THE BEARER, ONE DEMAND ONE HUNDRED YEN IN GOLD" 。只有輕微流通痕跡，EF級而言品相相當出色。

PMG Choice Very Fine 35 EPQ. ..... **$5,000-$7,000**

From the Yuri Solovey Collection.

JAPAN

50031 **Bank of Japan. 10,000 Yen, ND (1958). P-94a.** Printed by JIGO. This is an extremely rare date, with the elusive single letter serial number prefix of A824915A. This gorgeous gem is seen with excellent centering and color.

PCGS GSG Gem Uncirculated 65 OPQ.... $2,000-$2,500

50031 1958年日本銀行券壹万円。JIGO印製，賞心悅目的一枚，裁切端正。

PCGS GSG Gem Uncirculated 65 OPQ.... $2,000-$2,500

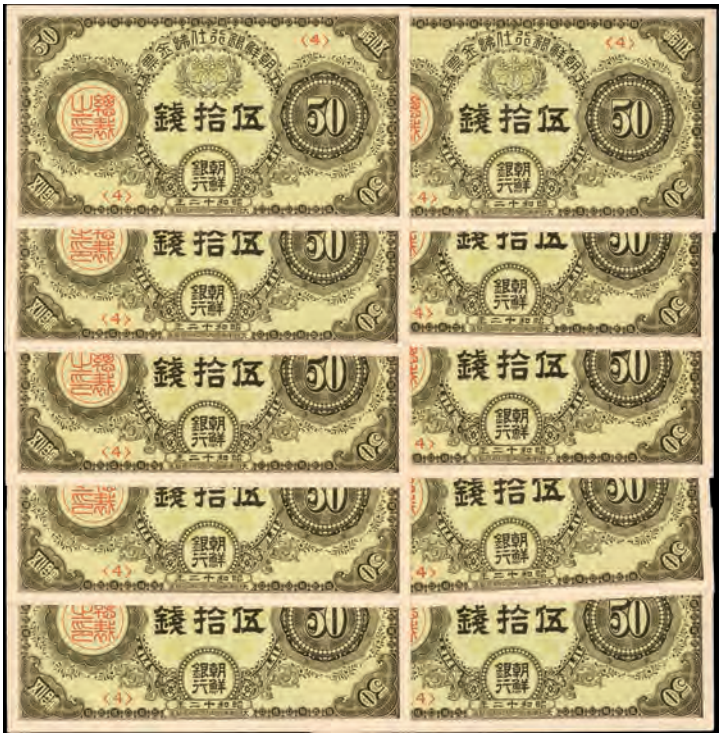
50032 **Bank of Japan. 20 Yen, ND (1931). P-41a.** A difficult 20 Yen type showing here with minimum circulation.

PMG Extremely Fine 40.....$300-$500

50032 昭和六年日本銀行兌換銀券貳拾圓 。 極罕面值，少許流通跡象。

PMG Extremely Fine 40.....$300-$500

50033 **NO LOT.**



KOREA

50034 **Bank of Chosen. 50 Sen, ND. P-25.** 10 pieces in lot. Issued. A nice grouping of these small size 50 Sen fractional notes from the Bank of Chosen.

Choice Uncirculated.....$1,000-$1,500

50034 朝鮮銀行伍拾錢。 10枚一組，發行票。賞心悅目的一組小幅面零錢。

Choice Uncirculated.....$1,000-$1,500

KOREA

50035 **Bank of Chosen. 100 Yen, 1911 (1914). P-16.** One of the more popular Korean designs from the Bank of Chosen with the Daikoku, the Japanese God of Wealth, seen at right. Repair mentioned in the comments section.

PCGS GSG Very Fine 20 Details. Repair. ..... **$600-$900**

50035 1911(1914)年朝鮮銀行券壹佰圓。 較受歡迎的一款朝鮮銀行券，右側印有日本財神大黑天。PCGS GSG提及修補。

PCGS GSG Very Fine 20 Details. Repair. ..... **$600-$900**

50036 **Chindo Bank, Shotoku Chosen Ginko. 50 Yang, ND (1890-1920). P-S174.** A very difficult note, and the first we have handled for the type. Wonderful centering on this Shotoku Chosen Ginko 50 Yang note. These specialized notes are difficult to find in any condition. Minor Stain and Pencil Marking mentioned in the comments section of the holder. The note still shows wonderful color and excellent detail.

PCGS GSG About Uncirculated 55 Details. Minor Stain, Pencil Marking. ..... **$2,000-$3,000**

50036 1890-1920年彰德朝鮮銀行錢文伍拾兩。 非常難得的一枚，我們首次經手，印製端正無匹。這款特別發行張，任何狀態的都罕見。PCGS GSG提及少許漬點和鉛筆印，但整體顏色和細節保留均完好。

PCGS GSG About Uncirculated 55 Details. Minor Stain, Pencil Marking. ..... **$2,000-$3,000**

Serial Number Eight Kuwait Quarter Dinar
幸運序號8 1968年科威特1/4第納爾

KUWAIT

50037 **Central Bank of Kuwait. 1/4 Dinar, 1968. P-6a. Serial Number 8.** A remarkable single digit offering on this very popular Kuwait design which if from the "Lucky Number 8 Collection," of Hassan Ali Al-Naimi. The note is fully original and shows great color with a serial number of B/21 000008. Just a touch of ink at the upper left corner is observed and mentioned by PCGS Currency in the comments section on the back of the holder. A truly special item that will certainly grab collector attention.

PCGS New 62. ..... **$4,000-$6,000**

50037 1968年科威特中央银行1/4第納爾。編號8。 受歡迎的紙面設計，幸運號碼8。原紙，印色鮮艷，編號B/21 000008。左上僅有一點印墨，PCGS Currency標籤上有說明。出眾的一枚，定吸引藏家注目。

PCGS New 62. ..... **$4,000-$6,000**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

50038 **Central Bank of Kuwait. 1/4, 1/2 & 1 Dinars, L. 1968 (1994). P-23f, 24f & 25f. Serial Number 8.** 3 pieces in lot. All serial number 8. A well matched trio with each showing a single digit serial number of 000008. Just the 1/2 Dinar is seen with a bit of handling while the other to are Choice to Gem.

Uncirculated. ..... **$600-$1,000**

50038 1968（1994）年科威特中央銀行 1/4，1/2和1第納爾。 3枚一組，相配十足的一組序列號000008。僅有1/2第納爾有些許經手痕跡，其餘2枚品相出衆。

Uncirculated. ..... **$600-$1,000**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

KUWAIT

50039 **Central Bank of Kuwait. 10 Dinars, L. 1968 (1994). P-27a. Serial Number 8.** Just a corner tip bend and light handling are seen for circulation. Original and with a highly desirable single digit serial number of eight.

About Uncirculated. .....**$300-$500**

50039 1968（1994）年科威特中央銀行10第納爾。序號8。 僅有一處折角以及輕微經手痕跡。原紙，受人追捧的序列號8。

About Uncirculated. .....**$300-$500**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

50040 **Central Bank of Kuwait. 10 Dinars, ND. P-33. Serial Number 8.** A great match to the serial number eight 20 Dinars note we are offering from the same series.

Gem Uncirculated. .....**$300-$500**

50040 科威特中央銀行10第納爾。序號8。 與本次拍賣中的序號8的20第納爾組成完美一對。

Gem Uncirculated. .....**$300-$500**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

50041 **Central Bank of Kuwait. 20 Dinars, ND. P-34. Serial Number 8.** Just a corner tip fold at the upper right is all that is observed for circulation. A great way to illustrate the type with a lucky single digit serial number of eight.

About Uncirculated. .....**$300-$500**

50041 科威特中央銀行20第納爾。序號8。 僅有右上角一處折角痕，其餘再無流通痕跡，幸運數字8。

About Uncirculated. .....**$300-$500**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

MACAU

50042 **Banco Nacional Ultramarino. 25 Patacas, 20.11.1958. P-46a.** A difficult 25 Patacas design type that is seen here with still nice embossing and vibrant color. Seemingly only held from a Gem designation due to a few highly minor stains in the margins.

PMG Choice Uncirculated 64. .....**$1,000-$1,500**

50042 1958年大西洋國海外匯理銀行貳拾伍圓。 難得的貳拾伍圓款式，壓花依然精美，色澤跳脫。僅在邊緣有少許漬點，可能是未獲得Gem評分的原因。

PMG Choice Uncirculated 64. .....**$1,000-$1,500**

50043 **Banco Nacional Ultramarino. 25 Patacas, 1958. P-46a.** KNB43a. Printed by BWC. This note shows great color with a guilloche design. Winking Camoes at right.

PMG Extremely Fine 40. .....**$500-$750**

50043 1958年大西洋國海外匯理銀行貳拾伍圓。 BWC印製，色彩艷麗，團花設計，右側人像為眨眼的賈梅士。

PMG Extremely Fine 40. .....**$500-$750**

MACAU

50044 **Banco Nacional Ultramarino. 100 Patacas, 1966. P-51s. Specimen.** KNB47s2. Specimen. Printed by TDLR. A note that faces up much nicer than the grade will indicate. Wonderful embossing present. Through the encapsulation, we are unable to determine why the note did not receive a higher grade.

PMG Choice Uncirculated 64.....$900-$1,200

50044 1966年大西洋國海外匯理銀行壹佰圓。樣票。 TDLR印製，呈現出的品相和吸引力遠高於評分。壓花精巧細緻，我們無從得知為何此枚沒能獲得更高分數。

PMG Choice Uncirculated 64.....$900-$1,200

50045 **Banco Nacional Ultramarino. 100 Patacas, 1979. P-57a.** KNB48b. This is the first of the type we have offered in quite awhile, and the finest we have handled as these notes are usually seen with a skewed printing and tighter top margin.

PCGS GSG Gem Circulated 66 OPQ.....$1,800-$2,200

50045 1979年大西洋國海外匯理銀行壹佰圓。 長時間以來我們不曾經手的一枚少見款式，亦是我們經手過的最優品相。通常此款紙鈔印製有歪斜，頂部邊緣較窄，而此枚並無如上瑕疵。

PCGS GSG Gem Circulated 66 OPQ.....$1,800-$2,200

50046 **Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62a.** A Gem high denomination from Macau. Seen here with Venceslau de Morais at right. Great detail and color that rivals the color and quality of a modern note fresh off the press.

PMG Gem Uncirculated 65 EPQ.....$600-$800

50046 1981-84年大西洋國海外匯理銀行伍百圓。 澳門出品的極美高面值紙鈔，右側為慕拉士像。細節明晰，色澤艷麗，品質堪比現代發行的新鈔。

PMG Gem Uncirculated 65 EPQ.....$600-$800

50047 **Banco Nacional Ultramarino. 1000 Patacas, 1988. P-63a.** KNB57a. An absolutely gorgeous note, seen here with a high denomination and marvelous color. Punch through embossing noticed through the encapsulation, and every bit worthy of the lofty 68 EPQ designation from PMG.

PMG Superb Gem Uncirculated 68 EPQ. ..... $600-$1,000

50047 1988年大西洋國海外匯理銀行壹仟圓。 完全明麗悅目的一枚紙鈔，高面值，色澤鮮豔，壓花處打孔。從任何細節方面觀察，68 EPQ的評級都實至名歸。

PMG Superb Gem Uncirculated 68 EPQ. ..... $600-$1,000

MACAU

50048 **Banco Nacional Ultramarino. 10 Patacas, 1991. P-65.** Approximately 100 pieces in lot. An original pack of these 1991 10 Patacas notes from the Banco Nacional Ultramarino of Macau. Pack fresh condition.

Choice Uncirculated.....$500-$700

50048 1991年澳門大西洋銀行拾圓。 100枚一組，全新原疊。

Choice Uncirculated.....$500-$700

50049 **Banco Nacional Ultramarino. 1000 Patacas, 8.7.1991. P-70s. Specimen.** Specimen overprints and serial numbers. A scarce Specimen example of this popular dragon design type. Great centering, color and originality.

PMG Gem Uncirculated 66 EPQ. .....$600-$800

50049 1991年大西洋國海外匯理銀行壹仟圓。樣張。 樣張加蓋、編號及註銷孔。受歡迎的龍設計，罕見樣張。裁切端正，原紙，印墨濃。

PMG Gem Uncirculated 66 EPQ. .....$600-$800

50050 **Banco da China. 10 Patacas, 1995. P-90s. Specimen.** Specimen. Lotus Blossom watermark at right. Excellent centering. The lower denomination in 5 of these specimens from Macau that we are offering.

PMG Gem Uncirculated 66 EPQ. ..... $800-$1,200

50050 1995年中國銀行拾圓，樣票。 右側蓮花水印，裁切極其端正。在本次拍賣呈現的5枚澳門樣票中，此為較低面值的一枚。

PMG Gem Uncirculated 66 EPQ. ..... $800-$1,200

50051 **Banco da China. 50 Patacas, 1995-97. P-92s. Specimen.** Specimen. A nice 50 Dollar design difficult to obtain in specimen form. Nice color with great centering.

PMG Gem Uncirculated 65 EPQ. .....$1,200-$1600

50051 1995-97年中國銀行伍拾圓，樣票。 品相較佳的伍拾圓，樣票形式難得。顏色鮮豔，裁切端正。

PMG Gem Uncirculated 65 EPQ. .....$1,200-$1600

MACAU

50052 **Banco da China. 100 Patacas, 1995. P-93s. Specimen.** Specimen. Bright color found on this higher 100 Patacas denomination. Watermark of Lotus Blossom. Red overprints with good centering.

PMG Gem Uncirculated 66 EPQ. .....$2,000-$2,500

50052 1995年中國銀行壹佰圓，樣票。 顏色明麗，較高的面值。蓮花水印，紅色加蓋，裁切端正。

PMG Gem Uncirculated 66 EPQ. .....$2,000-$2,500

50053 **Banco da China. 500 Patacas, 1995. P-94s. Specimen.** Specimen. A very difficult high denomination found here in a lofty PMG Superb Gem 67 EPQ holder. A bright green color, with a vignette of a bridge at right. Red overprints, with excellent centering and the originality that is to be expected at this grade level.

PMG Superb Gem Uncirculated 67 EPQ. .....$2,500-$3,000

50053 1995年中國銀行伍佰圓，樣票。 非常難得的高面值樣票，此枚更獲PMG Superb Gem 67 EPQ的高分。明亮的綠色，右側為橋的圖案。紅色樣票加蓋，裁切極為端正，原紙，值得如此分數。

PMG Superb Gem Uncirculated 67 EPQ. .....$2,500-$3,000

Macau High Denomination 1000 Patacas Specimen
澳門高面值壹仟圓樣票

50054 **Banco da China. 1000 Patacas, 1995. P-95s. Specimen.** Specimen. The highest denomination of the series printed on fully original Gem 66 EPQ paper with vibrant orange color. Praia Oeste pictured at right on the face. The reverse shows the Banco da China building. Nice lathe work throughout the design. Nice centering and good embossing.

PMG Gem Uncirculated 66 EPQ. .....$3,000-$4,000

50054 1995年中國銀行壹仟圓，樣票。 本系列中的最高面值，印於Gem 66分EPQ全原紙上。正面右側為海灘，背面為中國銀行大廈。壓印精美，裁切端正，花紋細緻。

PMG Gem Uncirculated 66 EPQ. .....$3,000-$4,000

MACAU

50055 **Banco da China. 10 to 1000 Patacas, 2003. P-102 to 106. Presentation Set.** 5 pieces in lot. Matching serial number presentation set. A graded presentation set of these attractive design types with the following PMG grades by order of denomination from lowest to highest: 58 EPQ, 66 EPQ, 66 EPQ, 66 EPQ, 67 EPQ.

PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. .....$1,500-$2,000

50055 2003年中國銀行拾至壹仟圓。 5枚一組。編號相配，全經PMG評鑑，評分以面值從小至大排序：58 EPQ, 66 EPQ, 66 EPQ, 66 EPQ, 67 EPQ。

PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. .....$1,500-$2,000

MALAYA

50056 **British Administration. 25 Cents, 1940. P-3.** 2 pieces in lot. Printed by FMS. Two consecutive 25 Cent Malaysian notes. Some light handling and toning accounting for grade.

PMG About Uncirculated 55. ..... $900-$1,200

50056 1940年馬來亞英屬婆羅洲貳拾伍分。 2枚一組，FMS印製，連號。輕微流通痕跡和氧化導致評分。

PMG About Uncirculated 55. ..... $900-$1,200

50057 **Board of Commissioners of Currency. 50 Dollars, 1.1.1942. P-14.** KNB14. These large format higher denominations are quite scarce in any form and although this example shows a few minor problems mentioned by PMG, the appeal remains high as it is free from any repairs. Still bold color throughout and always a popular type.

PMG Very Fine 25 Net. Rust, Paper Pulls, Ink. .....$1,500-$2,000

50057 1942年馬來亞貨幣發行局伍拾圓。 此種高面值的大型票任何品相均罕，PMG雖標示幾處小缺憾，但整體品相仍然上佳，無任何修補痕跡。印色仍濃，長期受歡迎的版別。

PMG Very Fine 25 Net. Rust, Paper Pulls, Ink. .....$1,500-$2,000

MALAYA

50058 **Board of Commissioners of Currency. 100 Dollars, 1.1.1942. P-15.** KNB15. An always impressive large format KGVI design type that shows here in an appealing mid-grade. Strong red color at the left counter and right portrait. With arched guilloche surrounding the watermark field. Open concept styling and just a touch of Tape Residue, Ink mentioned in the comments section on the reverse side of the holder.

PMG Very Fine 30. ..... **$4,000-$6,000**

50058 1942年馬來亞貨幣發行局壹佰圓。 無論何時都令人驚喜的大幅面佐治六世頭像款，中等評分。左側面值框和右側頭像框紅色鮮豔，拱橋狀的團花環繞著水印，無邊框的開放式設計，PMG僅提及膠帶殘留及墨漬。

PMG Very Fine 30. ..... **$4,000-$6,000**
From the Yuri Solovey Collection.

50059 **NO LOT.**

MALAYA AND BRITISH BORNEO

50060 **Board of Commissioners of Currency. 1 Dollar, 21.3.1953. P-1a.** 23 pieces in lot. Another lot of these popular design types with several small consecutive runs observed. All show with some minor staining. **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated. ..... **$600-$1,200**

50060 1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。 23枚一組，受歡迎的小面值票，中有幾組連號，均有少許漬點。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. ..... **$600-$1,200**

MALAYA AND BRITISH BORNEO

50061 **Board of Commissioners of Currency. 1 Dollar, 21.3.1953. P-1a.** Approximately 39 pieces in lot. A large group of this popular QEII type with several small consecutive runs observed. All with nice embossing although most suffer from some minor foxing spots and handling. **SOLD AS IS/NO RETURNS.**

About Uncirculated & Uncirculated. ..... **$750-$1,500**

50061 1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。 39枚一組，大組伊麗莎白二世頭像票，中有幾組連號。壓花精美，多有細微氧化斑及經手痕跡。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. ..... **$750-$1,500**

50062 **Board of Commissioners of Currency. 10 Dollars, 21.3.1953. P-3a.** KNB3a. Just faint circulation on this highly popular QEII type. Scarce any finer.

PMG About Uncirculated 53. .....**$500-$700**

50062 1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。 廣為收藏的伊麗莎白二世頭像款，僅有輕微流通痕跡，品相更佳者難尋。

PMG About Uncirculated 53. .....**$500-$700**

50063 **Board of Commissioners of Currency. 50 Dollars, 21.3.1953. P-4b.** Mostly even circulation on this desirable $50 note featuring the popular portrait vignette of QEII.

PCGS GSG Very Fine 30. .....**$400-$600**

50063 1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。 均勻流通痕跡，廣受喜愛的伊麗莎白二世頭像款式。

PCGS GSG Very Fine 30. .....**$400-$600**

MALAYSIA

50064 **Bank Negara Malaysia. 10 Ringgit, ND (1967-72). P-3b.** KNB3a-b. A pack fresh example with great centering.

PMG Gem Uncirculated 66 EPQ. .....**$300-$500**

50064 1967年至1972年馬來亞貨幣發行局10馬幣。 裁切端正，如出自整疊的新鈔。

PMG Gem Uncirculated 66 EPQ. .....**$300-$500**

MALAYSIA

50065 **Bank Negara Malaysia. 1 Ringgit, 1976-81. P-cf.13. Trial Proof.** 1 uncut sheet of 2. Printed by BWC. Uncut sheet 1 Ringgit Black and White Trial Proof. Folded horizontally with some minor earthquaking in the paper. A gripping piece needed in any Malaysian collection.

PCGS GSG About Uncirculated 53. ..... $800-$1,200

50065 1976-81馬來西亞國家銀行1馬幣。試用樣票。同一張紙上有2張未裁切印樣，BWC印製，黑白色。曾由中部橫向折疊，原紙質有類折痕的小瑕疵。為任何馬來西亞集藏錦上添花的一件。

PCGS GSG About Uncirculated 53. ..... $800-$1,200

50066 **Bank Negara. 1 Ringgit, ND (1981). P-13b.** 2 pieces in lot. A pair on consecutive Superb Gems of this Malaysian 1 Ringgit design.

PMG Superb Gem Uncirculated 68 EPQ. .....$150-$250

50066 1981年馬來西亞貨幣發行局1馬幣。 2枚一組，連號，Superb Gem級美品。

PMG Superb Gem Uncirculated 68 EPQ. .....$150-$250

50067 **Bank Negara. 10 Ringgit, ND (1976-81). P-15a. Replacement.** X/1 Block Replacement. A difficult earlier replacement type and this note shows with the centering of a Gem offering. It seems just some minor handling is the limiting factor in grade by PCGS GSG.

PCGS GSG Choice Uncirculated 64 OPQ.....$500-$750

50067 1976-81年馬來西亞貨幣發行局10馬幣。替補券。 冠字X/1。比較早期的替補券，這枚裁切更是端正。少許經手痕跡。

PCGS GSG Choice Uncirculated 64 OPQ.....$500-$750

50068 **Bank Negara Malaysia. 5 Ringgit, ND (1983-84). P-20s. Specimen.** KNB25. Printed by TDLR. One of the lower denominations in a collection of extremely special Malaysian Specimens we are offering in this sale. This piece found in Gem Uncirculated 66EPQ Condition.

PMG Gem Uncirculated 66 EPQ. .....$1,500-$2,000

50068 1983-84馬來西亞貨幣發行局5馬幣，樣票。 TDLR印製。在本次拍賣呈現的一套馬來西亞樣幣集藏中，此拍品隸屬低面值的部分。本品呈現Gem UNC 66 EPQ評分。

PMG Gem Uncirculated 66 EPQ. .....$1,500-$2,000

50069 **Bank Negara. 10 Ringgit, ND (1983-84). P-21. Replacement.** QA Block Replacement. A difficult replacement note on this 10 Ringgit design with pack fresh quality and nice centering.

PCGS GSG Gem Uncirculated 66 OPQ.....$400-$600

50069 1983-84年馬來西亞貨幣發行局10馬幣替換券。 冠字QA的替換券，罕見的10馬幣替換券版別。整潔如出自新鈔，印製端正。

PCGS GSG Gem Uncirculated 66 OPQ.....$400-$600

50070 **Bank Negara Malaysia. 10 Ringgit, ND (1983-84). P-21s. Specimen.** Specimen. KNB26. Printed by TDLR. A difficult design to find in high grade, especially in Specimen form. A single fold prevents an uncirculated designation on this otherwise fully original piece.

PMG Choice About Uncirculated 58 EPQ...$1,200-$1600

50070 1983-84年馬來西亞貨幣發行局10馬幣，樣票。 TDLR印製，難得的款式，高分者更罕見，高分樣票則是鳳毛麟角。僅有一條折痕使得此枚未能獲UNC級評分，原紙，其它各方面俱佳。

PMG Choice About Uncirculated 58 EPQ...$1,200-$1600

MALAYSIA

50071 **Bank Negara Malaysia. 20 Ringgit, ND (1982-84). P-22s. Specimen.** KNB27. Specimen. Printed by BWC. A highly elusive specimen note which is the second we can recall handling from this entire series. Shown with "CONTOH" overprint diagonally at center and solid zero serial numbers. This example is much nicer than the other we have handled.

PMG Choice Uncirculated 64 EPQ. .....$2,000-$3,000

50071 1982-84馬來西亞貨幣發行局20馬幣，樣票。 BWC印製，極其稀罕的一枚樣張，這枚僅是全系列中我們經手過的第二枚。票面中心見有傾斜的CONTOH字樣加蓋，全0編號。比起我們上次經手的那枚，本拍品品相要好得多。

PMG Choice Uncirculated 64 EPQ. .....$2,000-$3,000

50072 **Bank Negara Malaysia. 100 Ringgit, ND (1983-84). P-24s. Specimen.** Specimen. Printed by TDLR. A difficult Specimen to find, and especially so in Gem Uncirculated condition without any typical mounting or Specimen problems. Lathe work observed throughout the design along with bright blue and violet inks.

PMG Gem Uncirculated 65 EPQ. .....$3,000-$4,000

50072 1983-84馬來西亞國家銀行100馬幣，樣票。 TDLR印製，稀罕的樣票，Gem UNC未流通級別者更罕見，並無樣票常見的粘貼瑕疵。通體壓印精美，藍色及紫羅蘭色鮮豔明亮。

PMG Gem Uncirculated 65 EPQ. .....$3,000-$4,000

50073 **Bank Negara Malaysia. 500 Ringgit, ND (1982-84). P-25s. Specimen.** Specimen. Printed by BWC. A gorgeous high denomination Specimen with an obligation of 500 Ringgit. A popular design seen with vibrant colors. PMG mentions Minor Foreign Substance in the comments section, but said substance is not distracting at all.

PMG Choice About Uncirculated 58 Net. Minor Foreign Substance. .....$3,000-$4,000

50073 1982-84馬來西亞國家銀行500馬幣，樣票。 BWC印製，精美的高面值馬來西亞樣票，流行的款式，顏色亮麗。PMG提及少許外來物質，但此外來物質並不影響觀感。

PMG Choice About Uncirculated 58 Net. Minor Foreign Substance. .....$3,000-$4,000

MALAYSIA

50074 **Bank Negara Malaysia. 1000 Ringgit, ND (1983-84). P-26s. Specimen.** Specimen. Printed by TDLR. ZY Block. Specimen Serial Number 5. A very rare high denomination to find in Specimen form. Great centering with just a faint fold to report that is found on fully original paper.

PMG Choice About Uncirculated 58 EPQ. ..... **$3,000-$4,000**

50074 1983-84馬來西亞國家銀行1000馬幣，樣票。 TDLR印製，冠字ZY，樣票編號5。難得的高面值樣票，裁切端正，僅有一條輕微折痕，原紙。

PMG Choice About Uncirculated 58 EPQ. ..... **$3,000-$4,000**

Rare Bank Negara Specimen Group
稀罕馬來西亞國家銀行樣票一組

50075 **Bank Negara. 1 to 100 Ringgit, ND. P-27s, 28s, 29s, 31s & 32s. Specimens.** 5 pieces in lot. Specimen overprints and serial numbers. A rare group of Specimens on this issuer with all seen with "CONTOH," overprinted at the face and back along with solid zero serial numbers. PMG graded as follows; One Ringgit in 65 EPQ; Five Ringgit in 64; 10 Ringgit in 66 EPQ; 50 Ringgit in 64; 100 Ringgit in 64 EPQ. Malaysia Specimens are difficult in any form and rarely offered in attractive sets such as this lot.

PMG Choice Uncirculated 64 to Gem uncirculated 66 EPQ. ..... **$5,000-$10,000**

50075 馬來西亞國家銀行1至100令吉。樣票。 5枚一組，正反兩面均見樣票加蓋 "CONTOH" 字樣，全0序列號。均獲PMG評級，分數如下：1令吉65 EPQ；5令吉64分； 10令吉66 EPQ；50令吉64分；100令吉64 EPQ。馬來西亞樣票從來稀罕，像此拍品一樣成套出現更是難得一遇。

PMG Choice Uncirculated 64 to Gem uncirculated 66 EPQ. ..... **$5,000-$10,000**

MALAYSIA

50076 **Bank Negara. 5 Ringgit, ND (1986). P-28a. Replacements.** 2 pieces in lot. NZ Block Replacements. A nice pairing of these popular Replacement types.

Choice Uncirculated. ..... **$300-$500**

50076 1986年馬來西亞國家銀行5馬幣。替換券。 2枚一組，冠字NZ的替換券。廣受歡迎的替換券款式，成雙成對，相得益彰。

Choice Uncirculated. ..... **$300-$500**

50077 **Bank Negara. 5 Ringgit, ND (1989). P-28c. Replacements.** 6 pieces in lot. All from the NZ Block. A nice range of serial numbers for this Replacement series with all in Uncirculated grades, save for a single note with a corner tip fold. **SOLD AS IS/NO RETURNS**.

About Uncirculated to Choice Uncirculated. ..... **$500-$800**

50077 1989年馬來西亞國家銀行5馬幣。替補券。 6枚一組，均為NZ冠字，編號吉利，均為UNC品相，僅有1枚有一折角痕。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated to Choice Uncirculated. ..... **$500-$800**

MALAYSIA

50078 **Bank Negara. 10 Ringgit, ND (1989). P-29 & 29A.** 6 pieces in lot. All Replacement QA prefixes. Includes four TDLR printed varieties with three About Uncirculated and one Uncirculated. Two BABN printed notes with both in Uncirculated grades. **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated.....$400-$600

50078 1989年馬來西亞國家銀行10馬幣。 6枚一組，均為QA冠字替換券。4枚為TDLR印製，其中3枚為AU品相，1枚為UNC品相。2枚為BABN印製，均為UNC品相。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated.....$400-$600

50079 **Bank Negara. 20 Ringgit, ND (1989). P-30. Replacement.** UZ Block Replacement. Excellent originality, centering and color on this difficult replacement note.

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$700

50079 1989年馬來西亞貨幣發行局20馬幣替換券。 UZ冠字，難得的款式，高質原紙，印製端正，色澤明麗。

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$700

50080 **Bank Negara. 50 Ringgit, ND (1987). P-31. Replacement.** WA Block Replacement. A more difficult 50 Ringgit replacement note with this piece showing fully original paper and lovely centering. Part of an excellent collection of replacement notes from Malaysia we are offering.

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$800

50080 1987年馬來亞貨幣發行局50馬幣。替補券。 冠字WA，比較難覓的替補券。此張裁切周正，原紙。是次眾多替補券拍品中出彩的一枚。

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$800

50081 **Bank Negara. 100 Ringgit, ND (1989). P-32. Replacement.** ZJ Block Replacement. A more difficult replacement block and presented here in a stunning Gem Uncirculated condition.

PCGS GSG Gem Uncirculated 65 OPQ..... $600-$1,000

50081 1989年馬來亞貨幣發行局100馬幣。替補券。 ZJ大寫，少見。GU評級，高評分。

PCGS GSG Gem Uncirculated 65 OPQ..... $600-$1,000

50082 **Bank Negara. 100 Ringgit, ND (1989). P-32. Replacement.** ZU Block Replacement. Excellent embossing and strong color throughout on this scarce 100 Ringgit replacement type.

PCGS GSG Gem Uncirculated 65 OPQ..... $600-$1,000

50082 1989年馬來亞貨幣發行局100馬幣。替補券。 ZU大寫。印色鮮艷，壓花出彩。

PCGS GSG Gem Uncirculated 65 OPQ..... $600-$1,000

MALAYSIA

50083 **Bank Negara. 100 Ringgit, ND (1989). P-32. Replacement.** ZX Block Replacement. Just a light corner fold at the lower right is all we see for circulation on this fully original example.

PCGS GSG Choice About Uncirculated 58 OPQ. ..... **$400-$600**

50083 1989年馬來亞貨幣發行局100馬幣。替補券。 ZX大寫。原紙，右下的摺角是唯一可見的流通痕跡。

PCGS GSG Choice About Uncirculated 58 OPQ. ..... **$400-$600**

Rare 500 Ringgit Replacement
難得500馬幣替補券

50084 **Bank Negara. 500 Ringgit, 1986-95. P-33. Replacement.** ZX Block Replacement. This higher denomination design is difficult in any form at the Choice Uncirculated level and quite rare as a Replacement note such as this offering. Just a bit of handling is likely the only limiting factor in grade as nice centering and originality are both seen. One of the highlights of this impressive collection of Malaysian replacement notes we are offering.

PCGS GSG Choice Uncirculated 64 OPQ. ..... **$4,000-$6,000**

50084 1986-95年馬來亞貨幣發行局500馬幣。替補券。 ZX大寫。此種高面值設計任何品相均罕，此枚為CHOICE UNC甚為珍罕。原紙，裁切端正，輕微的經手痕跡致使評分低於預期。這次拍賣中馬幣替補券中的亮點。

PCGS GSG Choice Uncirculated 64 OPQ. ..... **$4,000-$6,000**

MALAYSIA

50085 **Bank Negara. 1000 Ringgit, ND (1987). P-34.** (KNB39a) A hard to locate high end Gem example of this large denomination design. Terrific originality throughout and lovely color.

PMG Gem Uncirculated 66 EPQ. .....$1,000-$1,500

50085 1987年馬來西亞國家銀行1000令吉。 難得的高面值Gem級美品，原廠品相，色澤鮮明。

PMG Gem Uncirculated 66 EPQ. .....$1,000-$1,500

Rare 1000 Ringgit Design
珍稀1,000馬幣

50086 **Bank Negara. 1000 Ringgit, ND (1995). P-34A.** An important highest denomination offering on this extremely popular series and the current example is certain to please. Original paper is seen and confirmed by the "OPQ," designation from PCGS GSG. Strong color throughout and centering that nearly would suggest a point higher grade.

PCGS GSG Choice Uncirculated 64 OPQ. ..... $3,000-$5,000

50086 1995年馬來西亞貨幣發行局1,000馬幣。 在這一廣受藏家歡迎的1995年系列中，1,000馬幣是重要的最高面值鈔，而此枚拍品十足賞心悅目。原紙，獲評OPQ出衆紙質。通體顏色鮮豔，印製端正，品質幾乎值得更高分數。

PCGS GSG Choice Uncirculated 64 OPQ. ..... $3,000-$5,000

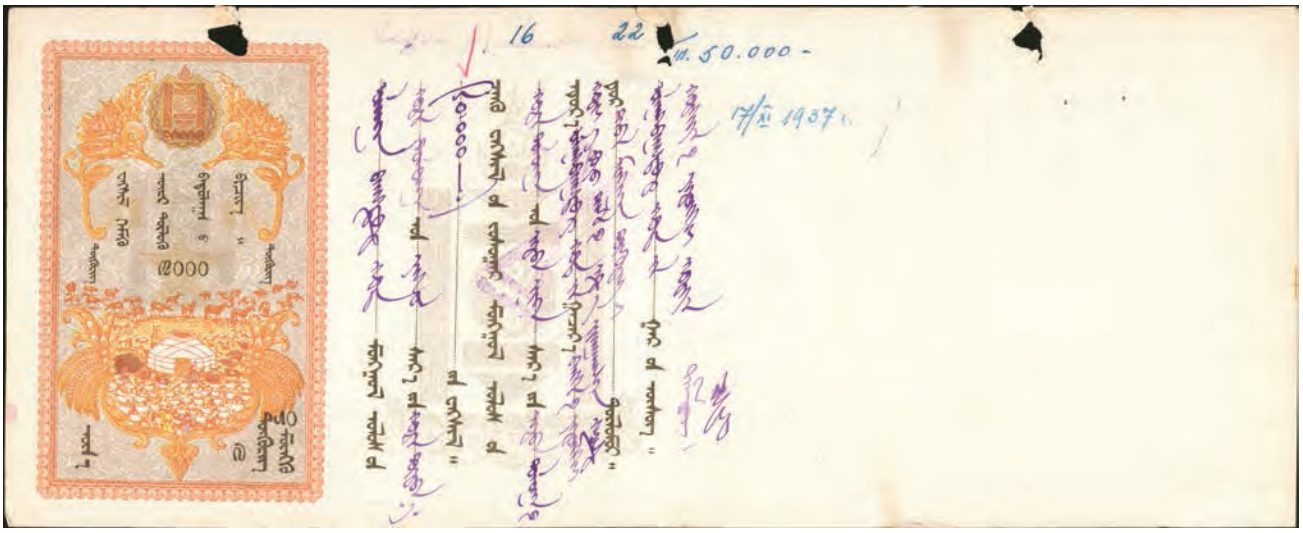
50087 **Bank Negara. 10 Ringgit, Mixed Dates. P-Various.** 19 pieces in lot. An exceptional grouping of this 10 Ringgit design with several varieties seen. P-3a(x13) with some consecutive in mostly Uncirculated or better; P-9a in About Uncirculated; P-9a Z/2 prefix Replacements(x4) in About Uncirculated-Uncirculated with some minor margin stains; P-15 in Uncirculated with a wet ink transfer of serial numbers at the back. **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated. .....$1,500-$2,000

50087 馬來西亞國家銀行10馬幣，不同年份。 19枚一組，令人驚嘆的10馬幣組合，混合不同款式。其中13枚P-3a，中有部分連號，品相為UNC或更佳；1枚P-9a品相為AU；4枚P-9a冠字為Z/2的替換券為AU至UNC品相，部分有邊緣漬點；1枚P-15為UNC品相，有一處編號印墨透至紙張背面。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. .....$1,500-$2,000

Rare Mongolian Promissory Note
極罕蒙古工商銀行鈔票



MONGOLIA

50088 **Commercial & Industrial Bank. 3000 Tugrik, 1925. P-UNL.** A very scarce, large format, promissory note from the Commercial and Industrial Bank. Seen here with lots of hand written calligraphy. Multiple annotations, and a handstamp are present. A small tear is seen at the right. We consider the note to be a conservative VF as the majority of the handling is seen outside of the design with the exception of the tear.

Very Fine. ..... **$800-$1,000**

50088 1925年蒙古工商銀行3000圖格裏克。 極其罕見的蒙古工商銀行大幅面鈔票，票面有多處手寫標註及一手印。右側有一小撕裂。我們認為，除撕痕外，多數流通痕跡都位於票面圖案外，因此VF得分稍嫌保守。

Very Fine. ..... **$800-$1,000**

50089 **Commercial & Industrial Bank. 50 Tugrik, 1939 Issue. P-19.** A piece seen with great multi-color inks within the large central Guilloche on the reverse. A few small tears are observed with PMG mentioning Splits in the comments section. Standard Fine condition.

PMG Choice Fine 15 Net. Splits. ..... **$700-$1,000**

50089 1939年蒙古工商銀行50圖格裏克。 背面中心團花格外多彩艷麗，PMG提及有撕裂，評分得宜。

PMG Choice Fine 15 Net. Splits. ..... **$700-$1,000**

50090 **Commercial & Industrial Bank. 100 Tugrik, 1939. P-20.** A tough note to find in any condition, and the first we have handled in quite some time. PMG mentions Splits in the comments section. The even wear of the note is not detrimental enough to hide the design, making this a great affordable example for a collector needing the type.

PMG Very Fine 20 Net. Splits. ..... **$800-$1,200**

50090 1939年蒙古工商銀行100圖格裏克。 任何品相都難覓得的一枚，我們很久未曾經手。PMG提及撕裂。均勻流通痕跡，但設計圖案仍清晰可見，價格適中的一件藏品。

PMG Very Fine 20 Net. Splits. ..... **$800-$1,200**

NEPAL

50091 **Central Bank of Nepal. 1000 Rupees, ND (1981). P-36as. Specimen.** The first Specimen for the type we have handled. Printed by TDLR. This note has every bit of detail, originality, and centering that we can expect in a Superb Gem note.

PCGS Superb Gem New 67 PPQ.....$400-$600

50091 1981年尼泊爾中央銀行1000盧比。樣張。 我們第一次經手此款樣張。TDLR印製，每一處細節仍然保留完整。原紙，裁切端正，不愧為GEM級。

PCGS Superb Gem New 67 PPQ.....$400-$600

NETHERLANDS

50092 **Dutch Administration. 5 to 50 Gulden, 1972. P-8b to 11b.** 4 pieces in lot. Printed by JEZ. Four second issue notes from the Dutch Administration. Pick 8b and 10b found in 64 EPQ, with Pick 9b in 65 EPQ, and Pick 11b in 67 EPQ.

PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.....$700-$1,000

50092 1972年荷蘭5至50盾。 4枚一組，JEZ印製，第二版發行的荷蘭盾。Pick 8b及10b分數為64 EPQ，Pick 9b分數為65 EPQ，Pick 11b分數為67 EPQ。

PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.....$700-$1,000

NETHERLANDS INDIES

50093 **Javasche Bank. 20 Gulden, 6.1.1921. P-66s1. Specimen.** Specimen overprints and regular issue serial numbers. An exceptional offering of this difficult series that shows with signatures and a regular issue serial number. Stamped SPECIMEN at both the face and back.

PMG Choice Uncirculated 64.....$500-$700

50093 1921年爪哇银行20荷蘭盾。樣張。 樣張加蓋，普通發行編號。罕見系列，品相出眾。SPECIMEN正反加蓋。

PMG Choice Uncirculated 64.....$500-$700

50094 **Javasche Bank. 30 Gulden, 18.1.1921. P-67s. Specimen.** Specimen overprints and punch cancels. Brilliant blue color of the primary design and also the multi-color scheme used at the back guilloches. Nice centering and just a single vertical fold at left.

PMG Choice About Uncirculated 58 EPQ.....$500-$750

50094 1921年爪哇银行30荷蘭盾。樣張。 樣張加蓋及註銷孔。紙鈔採用藍色為主調，背面網飾花紋多彩。裁切端正，僅於左側有一道豎摺痕。

PMG Choice About Uncirculated 58 EPQ.....$500-$750

50095 **Javasche Bank. 40 Gulden, 21.1.1912. P-68s. Specimen.** Specimen overprints and punch cancels. A highly scarce design in any form and this 40 Gulden was the largest denomination produced. Remarkable color and detail throughout which one would expect for the lofty Gem grade assigned by PMG. A terrific match to the 20 Gulden specimen note we are also offering from this series.

PMG Gem Uncirculated 66 EPQ. .....$2,000-$3,000

50095 1912年爪哇银行40荷蘭盾。樣張。 樣張加蓋、編號及註銷孔。極罕設計，高面值。印色精美，細節清晰，GEM級之作。與另一枚20荷蘭盾極為相配。

PMG Gem Uncirculated 66 EPQ. .....$2,000-$3,000

From the Yuri Solovey Collection.

NETHERLANDS INDIES

50096 **De Javasche Bank. 50 & 100 Gulden, 1938-39. P-81 & 82.** Printed by JEZ. A pair of 50 and 100 Gulden notes in Choice Very Fine condition. Small Tears mentioned in the comments section of the 50 Gulden, and the 100 Gulden is netted for Splits.

PMG Choice Very Fine 35 and 35 Net. Splits....$600-$900

50096 1938-39年荷屬印尼爪哇銀行50及100荷蘭盾。 JEZ印製，2枚一對VF級美品荷蘭盾。50盾有小撕裂，100盾則有漬點。

PMG Choice Very Fine 35 and 35 Net. Splits....$600-$900

50097 **Japanese Occupation WWII. 1000 Roepiah, ND (1945). P-127a.** A stunning high denomination from the Netherlands Indies. Bold colors and impressions. A slight skew in the printing prevents a higher grade.

PMG Choice Uncirculated 64 EPQ. .....$400-$600

50097 1945年二戰日治印尼1000 Roepiah。 令人驚嘆的大面值印尼紙幣，色彩濃郁。印刷略微傾斜，影響分數。

PMG Choice Uncirculated 64 EPQ. .....$400-$600

OMAN

50098 **Central Bank of Oman. 100 Baisa & 1/2 & 1 Rials, 1995 & 2005. P-31, 33 & 43. Serial Number 8.** 3 pieces in lot. An exceptional trio of single digit notes with all showing the serial number eight. Part of a stunning collection of "Lucky Eights."

Gem Uncirculated.....$500-$750

50098 1995 & 2005年阿曼中央銀100拜薩，1/2和1裏亞爾。序號8。 3枚一組，序列號均為幸運數字8，是本次拍賣中幸運8系列拍品之一。

Gem Uncirculated.....$500-$750

From the Lucky Number 8 Collection of Hassan Al-Naimi.

PALESTINE

50099 **Palestine Currency Board. 500 Mils, 1939. P-6c.** A tougher date on this high denomination. Seen here with even wear typical of the grade. PMG mentions Edge & Internal Damage in the comments section.

PMG Very Good 10 Net.
Edge & Internal Damage. .....$400-$600

50099 1939年巴勒斯坦貨幣局500米爾。 高面值中的罕見日子。磨損均勻，評分客觀。PMG標示紙邊及表面有破損跡象。

PMG Very Good 10 Net.
Edge & Internal Damage. .....$400-$600

PALESTINE

50100 **Palestine Currency Board. 1 Pound, 1929. P-7b.** A difficult 1929 date of this 1 Pound note from Palestine. Typical condition for the low grade given by PMG. Tape Repairs, Corner Missing mentioned in the comments section of the holder.

PMG Very Good 10 Net.
Tape Repairs, Corner Missing. ..... **$800-$1,200**

50100 1929年巴勒斯坦貨幣局1鎊。 罕見年份1929。經PMG評鑑，品相與常見的類同。紙角從缺，有膠紙修補痕跡。

PMG Very Good 10 Net.
Tape Repairs, Corner Missing. ..... **$800-$1,200**

PHILIPPINES

50101 **Bank of The Philippine Islands. 100 Pesos, 1912. P-11b.** A scarce higher denomination note from this early issue which shows with a nice green underprint and defined overprints. Bright inks and vivid detail. Even circulation is noted, and this piece verges on the next grade. A bit of Rust on the reverse and a Repair is mentioned in the comments section.

PMG Very Fine 25 Net. Repaired, Rust. ..... **$1,500-$2,000**

50101 1912年菲律賓群島銀行100比索。 罕有的早期發行高面值，柔綠底色，紋樣清晰，墨色深邃，細節完整。均勻流通痕跡，幾能獲更高一分。背面有鏽斑，且經修補。

PMG Very Fine 25 Net. Repaired, Rust. ..... **$1,500-$2,000**

50102 **Bank of The Philippine Islands. 5 & 10 Pesos, Mixed Dates. P-14, 16, 22, & 23.** 5 pieces in lot. (2) Pick 16 5 Pesos, (1) Pick 22 5 Pesos, (1) Pick 14 10 Pesos, and (1) Pick 23 10 Pesos found in this lot and all seen with minimal circulation.

Extremely Fine. ..... **$400-$600**

50102 不同日期菲律賓群島銀行5、10比索。 5枚一組，含以下面值及Pick編號：2枚Pick 16的5比索；1枚Pick 22的5比索；1枚Pick 14的10比索；1枚Pick 23的1比索。均只有輕微流通痕跡。

Extremely Fine. ..... **$400-$600**

50103 **Commonwealth. 1 Peso, 1941. P-89. Replacements.** 2 pieces in lot. A pleasing pair of Replacement notes with one a problem-free example and the other with some paperclip rust. **SOLD AS IS/NO RETURNS**.

Fine-Very Fine. ..... **$400-$600**

50103 1941年年菲律賓英聯邦1比索。替補券。 2枚一組替換券，其中一枚無瑕疵，另一枚沾有些許回形針鏽斑。建議藏家仔細檢閱，概不退換。

Fine-Very Fine. ..... **$400-$600**

Issued 1 Rupia Rarity
珍貴1盧比發行票

PORTUGUESE GUINEA

50104 **Banco Nacional Ultramarino. 1 Rupia, 1917. P-21A.** A very rare piece like many issued Portuguese India notes. This is the first example for the type that we have offered and it displays the third seal variety. Pleasing detail throughout, and certainly one of the better examples you will come across. PMG has only graded 3 of these notes with this one only having mentions of Edge Damage, Stains, none of which are distracting to the overall appeal.

PMG Very Fine 20 Net.
Edge Damage, Stains.....$1,500-$2,000

50104 1917年葡屬幾內亞大西洋銀行1盧比。 葡萄牙殖民地的發行鈔通常稀有，此枚也不例外。我們首次經手此款，為第三种印章版別。通體細節鮮明，品相更佳者難尋。PMG僅提及邊緣損傷和漬點，並不影響整體吸引力。

PMG Very Fine 20 Net.
Edge Damage, Stains.....$1,500-$2,000

Elusive Issued 50 Rupias
稀罕50盧比發行票

PORTUGUESE INDIA

50105 **Banco Nacional Ultramarino. 50 Rupias, 1938. P-34.** An extremely difficult design, and the first issued for the type we have offered. These elusive Portuguese India notes always garner quite a bit of attention as their vignettes, and detail always attract collectors of exotic looking notes. Some serious handling observed here with missing pieces in the margins and toward the top of the design and some paper cuffs and pulls also observed typical to the grade. The majority of the design is still in tact, and we believe even with the mentioned issues, this piece will still appeal to most as it is seldom available in better condition.

Good.....$1,000-$1,500

50105 1938年葡屬印度大西洋銀行50盧比。 極其難尋得的款式，同款中我們首次經手發行鈔。葡屬印度的紙鈔的圖案及細節，無不吸引著追尋異域風情的藏家。流通痕跡顯著，邊緣處有些許缺失，並有此評分鈔常見的卷褶和掀紙。設計圖案主體完好，我們相信，即使有如上瑕疵，由於品相更佳者難見，此枚仍會吸引衆多藏家目光。

Good.....$1,000-$1,500

QATAR & DUBAI

50106 **Qatar & Dubai Currency Board. 10 Riyals, ND (ca.1960s). P-3a.** Just light even circulation on this scarce 10 Riyal denomination. Fully problem-free for the grade, and a note that escalates in price substantially once an Uncirculated grade is achieved.

PCGS Extremely Fine 45. ..... $800-$1,200

50106 1960s卡塔爾及杜拜貨幣局10裏亞爾。 少見的10裏亞爾，均勻流通痕跡。完整無瑕，此枚分數若升至UNC，其價值必定大幅增長。

PCGS Extremely Fine 45. ..... $800-$1,200

SARAWAK

50107 **Government of Sarawak. 5 Dollars, 1.7.1929. P-5.** KNB21a. B204. This bright Five Dollar note shows with original paper with nicely embossed inks and suffers only from some rust at the upper left of the face. Even wear for the grade otherwise.

PCGS Very Fine 20. ..... $800-$1,200

50107 1929年沙勞越政府伍圓。 色澤鮮明的伍圓，原紙，壓花精細，僅有正面左上部有些許鏽斑。均勻磨損，與評分相當。

PCGS Very Fine 20. ..... $800-$1,200

SAUDI ARABIA

50108 **Saudi Arabian Monetary Agency. 1 Riyal, AH 1379 (1984). P-21d. Serial Number 8.** Just some faint handling is all that prevents a Gem assessment.

Choice Uncirculated. ..... $300-$500

50108 AH1379(1984)沙特阿拉伯中央银行1裏亞爾。序號8。僅有輕微流通痕跡，致使不能獲評最高分。

Choice Uncirculated. ..... $300-$500

From the Lucky Number 8 Collection of Hassan Al-Naimi.

50109 **Saudi Arabian Monetary Agency. 20 Riyals, AH 1419 (1999). P-27. Serial Number 8.** A bright example with the serial number 104/000008. Part of an extensive collection of number eight notes we are offering.

About Uncirculated. ..... $300-$500

50109 AH 1419 (1999)年沙特阿拉伯中央银行20裏亞爾。序號8。 色彩明亮的一枚，序號104/000008，幸運數字8紙鈔系列中的一枚。

About Uncirculated. ..... $300-$500

From the Lucky Number 8 Collection of Hassan Al-Naimi.

SAUDI ARABIA

50110 **Saudi Arabian Monetary Agency. 1, 5 & 10 Riyals, 2007. P-31a, 32a & 33a. Serial Number 8.** 3 pieces in lot. All serial number eight. Part of a terrific grouping of Saudi notes with all showing the desirable serial number eight. Each original and with strong color.

Choice Uncirculated.....$500-$700

50110 2007年沙特阿拉伯中央银行1, 5 & 10裏亞爾。序號8。3枚一組，每枚編號均為8，本次拍賣沙特阿拉伯系列紙鈔中編碼難得的一組。原紙，色澤出衆。

Choice Uncirculated.....$500-$700
From the Lucky Number 8 Collection of Hassan Al-Naimi.

50111 **Saudi Arabian Monetary Agency. 50 Riyals, 2007. P-35. Serial Number 8.** Stunning green color, fresh original paper and a highly desirable number eight serial number.

Gem Uncirculated.....$300-$500

50111 2007年沙特阿拉伯中央银行50裏亞爾。序號8。 悅目的綠色，原紙，受追捧的數字8序列號。

Gem Uncirculated.....$300-$500
From the Lucky Number 8 Collection of Hassan Al-Naimi.

50112 **Saudi Arabian Monetary Agency. 100 Riyals, 2007. P-36a. Serial Number 8.** Part of a stunning collection of serial number eight notes we are offering. Just faint circulation and original paper on this colorful type.

Choice Extremely Fine.....$300-$500

50112 2007年沙特阿拉伯中央银行100裏亞爾。序號8。 幸運數字8紙幣系列中的一枚，僅有少許流通痕跡。原紙，多彩。

Choice Extremely Fine.....$300-$500
From the Lucky Number 8 Collection of Hassan Al-Naimi.

50113 **Saudi Arabian Monetary Agency. 500 Riyals, 2012. P-UNL. Serial Number 8.** A lovely single digit example of this high denomination design. Just even circulation and original paper.

Very Fine.....$300-$500

50113 2012年沙特阿拉伯中央银行500裏亞爾。序號8。 引人矚目的高面值鈔，原紙，僅有輕微流通痕跡。

Very Fine.....$300-$500
From the Lucky Number 8 Collection of Hassan Al-Naimi.

SINGAPORE

50114 **Board of Commissioners of Currency. 1 Dollar, ND (1971). P-1s. Specimen.** Specimen overprints, serial numbers and punch cancels. The first Specimen of an impressive group we are offering up to the $100 denomination. This One Dollar shows all the technical quality one would expect for an assigned Gem grade.

PCGS GSG Gem Uncirculated 65 OPQ.....$2,000-$3,000

50114 1971年新加坡貨幣發行局壹圓，樣票。 樣票加蓋、序列號及打孔註銷。本次新加坡樣票系列面值由壹圓至壹佰圓，本枚為其中首枚，更是Gem級美品。

PCGS GSG Gem Uncirculated 65 OPQ.....$2,000-$3,000

50115 **Board of Commissioners of Currency. 10 Dollars, ND (1973). P-3d. Error.** Mismatched serial numbers. A scarce error type and this pleasing example shows just touches of circulation. Strong originality throughout and great color.

PCGS GSG About Uncirculated 55 OPQ..... $600-$1,000

50115 1973年新加坡貨幣發行局拾圓。 兩個序列號不同的錯版，罕見的錯誤。此枚拾圓僅有輕微流通痕跡，原紙，色澤明麗。

PCGS GSG About Uncirculated 55 OPQ..... $600-$1,000

50116 **Board of Commissioners of Currency. 10 Dollars, ND (1972). P-3s. Specimen.** Specimen overprints and serial numbers. This offering is loaded with technical quality from the deep color to the perfectly original paper. Free from the distracting punch cancels seen typically at the corners on these specimen notes and with centering that fully justifies the assigned Gem grade.

PCGS GSG Gem Uncirculated 65 OPQ.....$2,000-$3,000

50116 1972年新加坡貨幣發行局拾圓，樣票。 樣票加蓋及序列號，印刷質量上乘，色澤深峻，原紙。並無常見於四角的打孔影響圖案觀賞，無愧於Gem級評分。

PCGS GSG Gem Uncirculated 65 OPQ.....$2,000-$3,000

50117 **Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4.** 3 pieces in lot. Consecutive run. A scarce consecutive run of these desirable $25 designs with each showing a few minor handling marks and original paper throughout.

Choice Uncirculated.....$400-$600

50117 1972年新加坡貨幣發行局貳拾伍圓。 3枚一組連號，罕見於貳拾伍圓。純原紙，僅有少許流通痕跡。

Choice Uncirculated.....$400-$600

SINGAPORE

50118 **Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5s. Specimen.** Specimen overprints, serial numbers and punch cancels. Part of an exciting collection of Singapore notes we are offering and this Specimen note is seldom encountered. Strong color and appeal throughout with just some minor staining at the extreme edges of the margins.

PCGS GSG Choice Uncirculated 64. ..... **$2,000-$3,000**

50118 1973年新加坡貨幣發行局伍拾圓，樣票。 樣票加蓋、序列號及打孔註銷，不常見的一枚，本次拍賣新加坡紙幣系列之一。色澤鮮明，吸引力十足，僅在極邊緣處有幾枚小漬點。

PCGS GSG Choice Uncirculated 64. ..... **$2,000-$3,000**

Rare No Date 1973 $100 Specimen
極罕1973年無日期壹佰圓樣票

50119 **Board of Commissioners of Currency. 100 Dollars, ND (1973). P-6s. Specimen.** Specimen overprints and serial numbers. Locating Specimens of any denomination on this series is very challenging, and this appealing $100 note shows with radiant color and detail throughout. Still pleasing embossing seen through the holder and nice centering which leaves us curious as to what the limiting factor in grade is. Part of a terrific group of Specimen notes on this series we are offering.

PCGS GSG Choice Uncirculated 64. ..... **$4,000-$6,000**

50119 1973年新加坡貨幣發行局壹佰圓，樣票。 樣票加蓋及編號。在此系列中找到一枚樣票決非易事，而這枚吸引力十足的壹佰圓顏色跳脫，通體細節清晰。壓花精美，裁切端正，不知有何瑕疵導致此評分。這枚是本次拍賣中諸多新加坡樣票中的亮點之一。

PCGS GSG Choice Uncirculated 64. ..... **$4,000-$6,000**

SINGAPORE

50120 **Board of Commissioners of Currency. 100 Dollars, ND (1967-73). P-6a to 6d.** 4 pieces in lot. A type set of these $100 notes with the a, b, c and d varieties all present. Graded by PCGS GSG as follows in numerical variety order 55, 45, 55, 50. All with problem-free paper for the grade and mostly just touches of circulation. A great way to get the entire set with one bid.

PCGS GSG Choice Extremely Fine 45 to About Uncirculated 55. ..... $1,250-$1,750

50120 1967-73年新加坡貨幣發行局壹佰圓。 4枚一組，涵蓋同款式中的4個不同版別，分別由PCGS GSG評分為55、45、55、50分。紙質與評分相符，僅有少許流通痕跡。一次競投便可獲得全套版別。

PCGS GSG Choice Extremely Fine 45 to About Uncirculated 55. ..... $1,250-$1,750

50121 **Board of Commissioners of Currency. 500 Dollars, ND (1972). P-7.** KNB7a-b. Printed by TDLR. Always one of the more popular high denominations of this series and offered here in gem condition. A tighter left and bottom margin likely prevent a higher grade assessment with what looks to be extremely light toning along the bottom.

PMG Choice Uncirculated 63. ..... $1,000-$1,500

50121 1972年新加坡貨幣發行局伍佰圓。 TDLR印製，同系列中備受歡迎的高面值，此枚更為Gem極美品。較窄的左側及底部邊緣，以及底部延續的疑似氧化痕跡，可能是造成評分未能再拔高的原因。

PMG Choice Uncirculated 63. ..... $1,000-$1,500

50122 **Board of Commissioners of Currency. 500 Dollars, ND (1972). P-7.** Still bold with strong detail throughout and always a difficult higher denomination to locate in any attractive state of preservation such as this.

PCGS GSG About Uncirculated 50 Details. Pressed. ..... $500-$750

50122 1972年新加坡貨幣發行局伍佰圓。 通體印墨清晰，稀有的較高面值，如此枚般高評分好品相者更加難得。

PCGS GSG About Uncirculated 50 Details. Pressed. ..... $500-$750

SINGAPORE

50123 **Board of Commissioners of Currency. 500 Dollars, ND (1972). P-7. Replacement.** Z/1 prefix Replacement. An appealing example of this scarce $500 Replacement type that shows nice color and appeal. Scarce any finer and certainly a Replacement note that will be a highlight in any collection.

PCGS GSG Choice Extremely Fine 45 Details. Pressed.....$1,000-$1,500

50123 1972年新加坡貨幣發行局伍佰圓，替換券。 冠字Z/1的替換券，吸引力十足，色澤鮮豔。少見更佳品相者，此枚在任何集藏中都定將是一枚亮點。

PCGS GSG Choice Extremely Fine 45 Details. Pressed.....$1,000-$1,500

50124 **Board of Commissioners of Currency. 1000 Dollars, ND (1967). P-8a.** The first variety for this scarce $1000 design type and a denomination not often available at major auction. Significantly more challenging than the $500 notes and especially this first variety which shows without a signature seal. Just a centerfold seen for circulation.

PCGS GSG Choice About Uncirculated 58.....$1,200-$1,500

50124 1967年新加坡貨幣發行局壹仟圓。 稀有的壹仟圓版別中的首款樣式，在各大拍賣中都難以見到，比伍佰圓更為難得。此枚並無印章，僅有一條中心折痕是為流通痕跡。

PCGS GSG Choice About Uncirculated 58.....$1,200-$1,500

Issued Large Size 10,000 Dollar Flower Series Banknote
花朵系列新加坡壹萬圓發行票

SINGAPORE

50125 **Board of Commissioners of Currency. 10,000 Dollars, ND (1973). P-8A.** Printed by TDLR. This piece is one of the most coveted issued notes from Singapore and a fantastic note to pair with the specimen of the same type we are offering in this sale. As the highest denomination of the popular *Flowers Series* from Singapore, we anticipate that quite a few collector's will be missing this note from their collection as they do not frequently come available. This is the first that we have handled in auction, or privately in many years, and will likely not handle one again for quite some time. A watermark of a Lion's Head is seen at left. The note itself is in fully original condition with some light folds accounting for the grade. The centering and overall eye appeal is that of a gem note if not under extremely close inspection as the folds are too faint to see on the surface of the holder.

PCGS GSG About Uncirculated 50 OPQ. ..... **$30,000-$40,000**

50125 1973年新加坡貨幣發行局壹萬圓。 TDLR印製。此款是新加坡紙鈔中最受藏家青睞的款式之一，更與本次拍賣中同時呈現的同款樣張組成完美一對。本品來自新加坡廣受歡迎的蘭花系列，更是其中面值最大者，並非輕易能在市面找到，想必諸多藏家的收藏中都從缺。我們首次經手，相信在相當一段時間內也再難經手同款拍品。左側有獅水印，右側為人像。全原紙，僅有少許輕微折痕影響分數。無論從裁切和整體觀感上來看，此枚鈔票都無愧於Gem級別。折痕極輕微，透過封套根本難以察覺，唯有極仔細地貼近觀察才能發現。

PCGS GSG About Uncirculated 50 OPQ. ..... **$30,000-$40,000**

Beautiful 10,000 Dollar Singapore Rarity
絕美稀世新加坡萬圓

SINGAPORE

50126 **Board of Commissioners of Currency. 10,000 Dollars, ND (1973). P-8As. Specimen.** (KNB9) An near flawless piece with gorgeous detail. The Aranda Majulah orchid makes an appearance on this 10,000 Dollar, high denomination from Singapore's first series for the Singapore Dollar. A/1 Block with Solid 0 serial numbers, TDLR Oval Overprints, Specimen stamps, and a punch cancellation in the signature panel of the Minister of Finance are all observed. Strong embossing seen in parts of the note. PMG mentions the note is Previously Mounted, but it is difficult to observe through the encapsulation making this a fully appealing example for any serious Singapore collector.

PMG Choice Uncirculated 64 Net. Previously Mounted. ..... **$40,000-$50,000**

50126 1973年新加坡貨幣發行局壹萬圓。樣票。 近乎完美的品相，細節突出。新加坡首次發行的貨幣系列中的大面值款，蘭花圖案栩栩如生，躍然紙上。A/1冠字，全0編號，TDLR橢圓形加蓋，Specimen樣票印，財政部長簽名欄打孔註銷。票面部分壓花色濃精美。PMG提及此鈔曾被裱貼過，但裱貼痕跡實難見到。即便對高標準的新加坡紙幣藏家來說，此枚也是極富吸引力的一款。

PMG Choice Uncirculated 64 Net. Previously Mounted. ..... **$40,000-$50,000**

SINGAPORE

50127 **Board of Commissioners of Currency. 1000 Dollars, ND (1970). P-8b. Error.** Missing red seal error. An impressive error on this higher denomination design with the signature seal at lower right center absent. Still pleasing color and attractiveness despite the few minor problems listed by PCGS GSG.

PCGS GSG Extremely Fine 40 Details. Spotted Paper, Tear.....$1,200-$1,500

50127 1970年新加坡貨幣發行局壹仟圓。 紅印缺失的錯版。在此枚大幅面壹仟圓上，原應位於右下角的紅色印章缺失。儘管PCGS GSG列及幾處瑕疵，本枚的顏色和整體吸引力仍保留完好。

PCGS GSG Extremely Fine 40 Details. Spotted Paper, Tear.....$1,200-$1,500

50128 **Board of Commissioners of Currency. 1000 Dollars, ND (1973). P-8c.** A scarce higher denomination design for this early series, and the present example retains strong color and appeal throughout. The higher $10,000 note is incredibly rare leaving these $1000 notes the typical highest denomination for the series in most collections. Rare any finer.

PCGS GSG About Uncirculated 50.....$1,000-$1,500

50128 1973年新加坡貨幣發行局壹仟圓。 難得的早期高面值票，本枚顏色鮮豔，吸引力十足。由於更高面值的壹萬圓鳳毛麟角，因此在不少藏家的集藏中，壹仟圓已經是最大面值。少有品相更佳者。

PCGS GSG About Uncirculated 50.....$1,000-$1,500

50129 **Board of Commissioners of Currency. 1000 Dollars, ND (1975). P-8d.** Certainly an item that will be appreciated by collectors as these $1000 notes simply do not show up often enough to satisfy collector demand. This example shows lovely appeal with just a single vertical fold at center accounting for the grade.

PCGS GSG Choice About Uncirculated 58.$1,000-$1,500

50129 1975年新加坡貨幣發行局壹仟圓。 本款壹仟圓不常面市，因此定會受藏家青睞。此枚吸引力十足，僅有一條居中豎直折痕影響分數。

PCGS GSG Choice About Uncirculated 58.$1,000-$1,500

50130 **Board of Commissioners of Currency. 1000 Dollars, ND (1975). P-8d. Replacement.** Z/1 prefix Replacement. Part of a remarkable Replacement collection on Singapore and Malaysia we are offering and one of the highlights of the group. This high denomination Replacement note is scarce in any form, and this bright About Uncirculated offering shows the appeal of a higher grade. The circulation is subtle enough that we cannot determine the location when looking through the encapsulation surface.

PCGS GSG About Uncirculated 55.....$1,500-$2,000

50130 1975年新加坡貨幣發行局壹仟圓，替換券。 冠字Z/1的替換券，是本次拍賣呈現的一系列罕有馬來西亞與新加坡集藏中的重要一枚。高面值的替換券，任何品相的都少見，此枚近未流通評分的鈔票更是顯示出更高一級評分券的吸引力。流通痕跡極其輕微，我們無法發覺。

PCGS GSG About Uncirculated 55.....$1,500-$2,000

SINGAPORE

50131 **Board of Commissioners of Currency. 5 Dollars, ND (1976). P-10. Original Pack.** Approximately 100 pieces in lot. A desirable pack of this bird series with all notes in terrific condition.

Choice Uncirculated.....$400-$600

50131 1976年新加坡貨幣發行局伍圓。原叠。 100枚一組原疊，受歡迎的飛鳥款式，每張紙鈔都品相超群。

Choice Uncirculated.....$400-$600

50132 **Board of Commissioners of Currency. 10 Dollars, ND (1979). P-11a. Replacements.** 4 pieces in lot. Consecutive run of Z/4 Block Replacements. All Choice Uncirculated save for one which shows a light vertical fold.

About Uncirculated to Choice Uncirculated.....$300-$500

50132 1979年新加坡貨幣發行局拾圓。替補券。 4枚一組，連號的Z/4冠字替換券。僅1枚有一道輕微豎直折痕，其它均為Choice UNC品相。

About Uncirculated to Choice Uncirculated.....$300-$500

50133 **Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12s. Specimen.** Specimen annotation in ink. Without serial numbers. A rare Specimen example of this popular 1979 bird series $20 note. Strong color and detail throughout with just touches of circulation.

PCGS GSG About Uncirculated 55.....$1,500-$2,000

50133 1979年新加坡貨幣發行局貳拾圓樣票。 墨水樣票“SPECIMEN”，無序列號。1979年鳥圖系列難得的貳拾圓樣票。通體色澤亮麗，細節清晰，僅有少許把玩痕跡。

PCGS GSG About Uncirculated 55.....$1,500-$2,000

50134 **Board of Commissioners of Currency. 20 Dollars, ND (1976). P-13a. Replacement.** Z/1 prefix Replacement. A high end Gem offering on this $50 Replacement type. Scarce this pleasing.

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$750

50134 1976年新加坡貨幣發行局貳拾圓。替補券。 冠字Z/1。GEM級罕見。

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$750

SINGAPORE

50135 **Board of Commissioners of Currency. 100 Dollars, ND (1977). P-14.** Excellent centering, color and originality on this popular bird series design.

PCGS GSG Gem Uncirculated 66 OPQ.....$400-$600

50135 1977年新加坡貨幣發行局壹佰圓。 廣為收藏的鳥類系列，無論從裁切、顏色和紙質上看都出衆的一枚。

PCGS GSG Gem Uncirculated 66 OPQ.....$400-$600

50136 **Board of Commissioners of Currency. 100 Dollars, ND (1977). P-14.** 2 pieces in lot. A bright consecutive pair of Gem notes on this popular series.

PCGS GSG Gem Uncirculated 65 OPQ.....$400-$600

50136 1977年新加坡貨幣發行局壹佰圓。 2枚一組，色澤明亮的連號鈔票，備受歡迎的款式。

PCGS GSG Gem Uncirculated 65 OPQ.....$400-$600

50137 **Board of Commissioners of Currency. 500 Dollars, ND (1977). P-15a.** Stunning color and lovely centering on this appealing bird series design.

PCGS GSG Gem Uncirculated 65 OPQ..... $600-$1,000

50137 1977年新加坡貨幣發行局伍佰圓。 令人驚嘆的顏色，裁切端正的鳥類系列版別。

PCGS GSG Gem Uncirculated 65 OPQ..... $600-$1,000

50138 **Board of Commissioners of Currency. 1000 Dollars, ND (1978). P-16.** Just faint circulation on this higher denomination bird series design type.

PCGS GSG About Uncirculated 55.....$1,000-$1,500

50138 1978年新加坡貨幣發行局壹仟圓。 高面值的鳥類系列款式，僅有輕微流通痕跡。

PCGS GSG About Uncirculated 55.....$1,000-$1,500

50139 **Board of Commissioners of Currency. 100 Dollars, ND (1985). P-23a. Replacement.** Z/1 prefix Replacement. Exceptional color and clarity of the design throughout. Always a popular aviation theme at back with a 747 in the foreground.

PCGS GSG Gem Uncirculated 66 OPQ.....$400-$600

50139 1985年新加坡貨幣發行局壹佰圓。替補券。 冠字Z/1。印色出眾，設計仍然清晰。背面為受歡迎的航空主題，波音747於前景。

PCGS GSG Gem Uncirculated 66 OPQ.....$400-$600

SINGAPORE

50140 **Board of Commissioners of Currency. 100 Dollars, ND (1985). P-23a. Replacements.** 2 pieces in lot. Consecutive Replacement pair. Both seen with just a straight security thread. Nicely centered and fully original. Scarce in consecutive form like this.

Gem Uncirculated.....$400-$600

50140 1985年新加坡貨幣發行局壹百圓。替補券。 2枚一組連號替換券，各有一豎直防僞綫。印製端正，純原紙，連號張少見。

Gem Uncirculated.....$400-$600

50141 **Board of Commissioners of Currency. 500 Dollars, ND (1988). P-24.** A scarce $500 denomination and offered here with stunning color and clarity of the larger format design.

PCGS GSG Gem Uncirculated 66 OPQ..... $700-$1,000

50141 1988年新加坡貨幣發行局伍佰圓。 稀罕的伍佰圓面值，色澤鮮明清晰，大幅面。

PCGS GSG Gem Uncirculated 66 OPQ..... $700-$1,000

50142 **Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25a.** The centering is terrific on this example, and we cannot determine the limiting factor in grade on this example when looking through the holder.

PCGS GSG Choice Uncirculated 64 OPQ..... $900-$1,200

50142 1984年新加坡貨幣發行局壹仟圓。 極其端正的裁切，我們並不能找到影響分數的瑕疵所在。

PCGS GSG Choice Uncirculated 64 OPQ..... $900-$1,200

50143 **Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25b.** (KNB33d) Printed by TDLR. Lion seen in the watermark at right. Lovely centering and complete originality on this high denomination.

PMG Gem Uncirculated 66 EPQ. .....$1,200-$1,500

50143 1984年新加坡貨幣發行局壹仟圓。 TDLR印製，右側為獅水印。印製端正，全原紙的高面額。

PMG Gem Uncirculated 66 EPQ. .....$1,200-$1,500

SINGAPORE

50144 **Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25b.** A nicely centered and pack fresh example of this higher denomination design.

PCGS GSG Gem Uncirculated 65 OPQ.....$1,000-$2,000

50144 1984年新加坡貨幣發行局壹仟圓。 裁切端正，整潔如出自新叠的一張大幅面紙鈔。

PCGS GSG Gem Uncirculated 65 OPQ.....$1,000-$2,000

50145 **Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25b.** 2 pieces in lot. Consecutive pair. These higher denomination notes are becoming increasingly scarce in consecutive form as the demand is growing quickly for this attractive designs. These pieces show Gem appeal with nice centering and original paper with just a touch of handling likely being the limiting factor in grade.

PCGS GSG Choice Uncirculated 64 OPQ...$2,000-$3,000

50145 1984年新加坡貨幣發行局壹仟圓。 2枚一組，連號。高面值的連號鈔票面市量將會愈發稀少，而精美的設計又將不斷吸引藏家，擴大需求。本組拍品品相近乎Gem級，裁切端正，原紙，似乎只有少許流通痕跡影響分數。

PCGS GSG Choice Uncirculated 64 OPQ...$2,000-$3,000

50146 **Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25b. Replacement.** Z/1 prefix Replacement. A very difficult Replacement note on this popular $1000 design. Locating these notes in even attractive circulated grades is difficult and Gem examples such as this offering are truly special items. Nicely centered, well embossed and a great fit into any advanced replacement note collection.

PCGS GSG Gem Uncirculated 65 OPQ.....$2,000-$3,000

50146 1984年新加坡貨幣發行局壹仟圓。替補券。 冠字Z/1。受歡迎的壹仟圓設計，替補券更為難得。流通痕跡均勻，GEM級佳品。裁切端正，壓花出眾，在任何替補券收藏中都能成為亮眼的一枚。

PCGS GSG Gem Uncirculated 65 OPQ.....$2,000-$3,000

50147 **Board of Commissioners of Currency. 2 Dollars, ND (1990 & 1992). P-27 & 28. Uncut Sheets.** 4 pieces in lot. Four uncut vertical sheets of three notes each with two consecutive P-27 and two consecutive P-28 types.

Gem Uncirculated.....$400-$600

50147 1990、1992年新加坡貨幣發行局貳圓。未裁剪。全新。 4張未裁切原紙，每張上有3枚同號紙鈔。2枚為P-27版別連號，2枚為P-28版別連號。

Gem Uncirculated.....$400-$600

SINGAPORE

50148 **Board of Commissioners of Currency. 50 Dollars, ND (1994). P-36.** 4 pieces in lot. Includes: Singapore 50 Dollar notes with fancy serial numbers. E/5 999999, E/55 999999, E/5 1000000, and E/55 1000000.

Uncirculated. ..... **$1,000-$1,500**

50148 1994年新加坡貨幣發行局伍拾圓。 4枚一組，趣味號碼如下：E/5 999999、E/55 999999、E/5 1000000、E/55 1000000。

Uncirculated. ..... **$1,000-$1,500**

50149 **Board of Commissioners of Currency. 50 Dollars, ND (1997). P-36.** 4 pieces in lot. A group of 50 Dollar Pick 36 notes from Singapore with Solid 4 serial numbers. Mixed grades containing (1)65 EPQ, (2)66 EPQ's and (1)67 EPQ.

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. ..... **$1,250-$1,750**

50149 1997年新加坡貨幣發行局伍拾圓。 4枚一組Pick編號為36的伍拾圓，全4序列號。評分不一，1枚65 EPQ，2枚66EPQ，1枚67EPQ。

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. ..... **$1,250-$1,750**

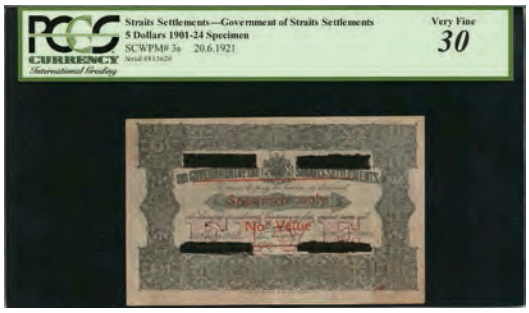
SINGAPORE

50150 **Board of Commissioners of Currency. 2 to 100 Dollars, ND (1999). P-38 to 42. Presidential Notes Collection.** A popular and well made presentation set that shows with each note having a matching serial number of 0AA000373.

Choice Uncirculated.....$400-$600

50150 1999年新加坡貨幣發行局貳圓至壹佰圓。 廣受歡迎且印刷精美的一套紙幣，相同編號0AA000373。

Choice Uncirculated.....$400-$600



STRAITS SETTLEMENTS

50151 **Government of the Straits Settlements. 5 Dollars, 1901-24. P-3s. Specimen.** Specimen. Seen with red overprint "Specimen only, No Value" and blacked out serial numbers. An important offering of this scarce catalog number and shown with even circulation and only a bit of red ink beyond even wear.

PCGS Very Fine 30. .....$2,000-$3,000

50151 1901-24年海峽殖民地伍圓，樣票。 紅色樣票加蓋"Specimen only, No Value"字樣，序列號被遮蓋。重要的版別，僅有均勻流通痕跡，少許紅色墨漬。

PCGS Very Fine 30. .....$2,000-$3,000

From the Yuri Solovey Collection.

Extremely Rare 1916 $100 King George V
極珍罕1916年喬治五世壹佰圓

STRAITS SETTLEMENTS

50152 **Government of the Straits Settlements. 100 Dollars, 1916. P-5.** Extremely Scarce. B/1 Block. Serial Number 26601. This is the first time we have handled this coveted note in our lengthy history. The 1916 date is the most desirable for the type. This piece is showing a small profile vignette of KGV at top center with prowling tiger below, both in a colorful red. Two "100" counters on each of the bottom sides. Rough around the edges, but nearly impossible to find in better condition. All pertinent detail of this exquisite piece remains.

PMG Choice Fine 15 Net. Splits, Stained.....$20,000-$30,000

50152 1916年海峽殖民地政府（叻嶼岬國庫銀票）壹佰圓。 極其稀罕。冠字B/1，編號26601。回顧我們數十年的拍賣歷史，這是我們首次經手此款令人神往的紙鈔，1916年更是最難得的發行年份。正面中央頂部有一英王喬治五世的小頭像，其下是踱步的老虎，紅色鮮豔奪目，兩個 "100" 字樣位於左右下角。邊緣有些破損，但更佳品相者幾乎不可能遇到。所有重要的細節都有留存。

PMG Choice Fine 15 Net. Splits, Stained.....$20,000-$30,000

From the Yuri Solovey Collection.

Gorgeous Uniface 1925 100 Dollar
華麗的1925年單面壹佰圓

STRAITS SETTLEMENTS

50153 **British Administration. 100 Dollars, 1925. P-13.** KNB11c-d Rare, early 1925 date. A highly scarce design in any state of preservation and the first we can recall handling in recent memory. The note is shown in a quite large format with an open design showing a small profile vignette of KGV at top center with prowling tiger below. Four large serial numbers at the corners along with printed date and signatures. Attractive inks throughout with pleasing detail considering the grade, and seen only with a few areas of rust mostly at the blank back. Largely watermarked paper with elephants at left and right watermark fields with denomination and "Straits Settlements," also observed. PMG mentions Retouched in the comments section.

PMG Very Fine 30 Net. Retouched. ..... **$20,000-$30,000**

50153 1925年海峽殖民地叻嶼呷國庫銀票壹佰圓。 極罕，早期發行的1925年版別，任何保存狀態的都罕見，我們首次經手。大幅面，無邊框的開放式設計，中央頂部有一喬治五世的小頭像圖案，其下為踱步的老虎。左右下角處印有大字面值，並有印刷上去的日期和簽名。墨色鮮明吸引，細節悅目，僅有少許鏽斑，多為於空白的背面。水印紙，左右兩側均有大幅老虎水印、面值字樣和Strait Settlement字樣。PMG提及手修潤飾。

PMG Very Fine 30 Net. Retouched. ..... **$20,000-$30,000**

From the Yuri Solovey Collection.

SYRIA

50154 **Central Bank of Syria. 500 Pounds, 1958. P-92s. Specimen.** Specimen. A stunning high denomination Specimen with gorgeous red overprints and decent centering. Uncirculated, but some minor substance in the left margin that we mention for accuracy.

Uncirculated.....$800-$1,250

50154 1958年敘利亞中央銀行500鎊樣票。 令人驚喜的高面額樣票，紅色加蓋艷麗，印製端正。未流通品相，左側邊緣有少許外來物質。

Uncirculated.....$800-$1,250

TAIWAN

50155 **Bank of Taiwan. 1 to 500 Yuan, 1960-61. P-1969, 1971s, 1972s, 1974s, & 1975s. Front & Back Specimens.** 10 pieces in lot. A gorgeous grouping of Front and Back Specimens from the Bank of Taiwan. The catalog numbers include: P-1969, 1971s, 1972s, 1974s, &1975s. All pieces seen with excellent embossing, and bright red overprints.

Uncirculated.....$1,000-$2,000

50155 民國四十九至五十年臺灣銀行壹圓至壹佰圓單面樣張。 10枚一組，賞心悅目的正反單面樣張。Pick編號涵蓋P-1969、1971s、1972s、1974s和1975s。張張壓花精美，紅色樣票加蓋字樣鮮豔。

Uncirculated.....$1,000-$2,000

THAILAND

50156 **Government of Siam. 1 Baht, 1927. P-16a.** 3 pieces in lot. Very minor inklings of tiny rust dots in the margins on one of these consecutive TDLR pieces is all we have to report. Excellent color and embossing with plate signed signatures.

Uncirculated.....$700-$1,000

50156 รัฐบาลสยาม คศ ๑๙๒๗ ๑ บาท ใหม่ สภาพเดิม

จำนวน ๓ ใบ มีลอยหมึกเขียน,ใบหนึ่งจุดสนิมที่ขอบ ๑ ใน ๓ใบที่เลขเรียงกัน. สียอดเยี่ยมและลายนูนที่มีแผ่นลายเซ็นลงนาม ๐

1927年暹羅政府1銖。3枚一組，TDLR印製，僅在一枚的邊緣處有極小鏽斑，其餘全無瑕疵。色澤出衆，壓花精美，印刷板簽名。

Uncirculated.....$700-$1,000

50157 **Japanese Intervention. 1 Baht, ND (1942-44). P-44s. Specimen.** Specimen. Mi-hon overprint at center. Some very faint handling. We believe this note is uncirculated, but some very minor crinkling occurs on the reverse towards the top that we mention for accuracy.

Uncirculated.....$1,000-$1,500

50157 รัฐบาลไทย คศ ๑๙๔๒/๑๙๔๔ แบงค์ตัวอย่าง Mi Hon

แบงค์ตัวอย่าง MiHon ประทับกลาง.สภาพใช้แล้ว แต่เหมือนใหม่ บางส่วนมีลอยยับเล็กๆ

1942-44年泰國日本干預時期1銖，樣票。 紅色樣票加蓋居中，極輕接觸痕跡。我們相信此票未流通過，但為準確起見，特此説明背面有非常輕微的褶皺。

Uncirculated.....$1,000-$1,500

50158 **Japanese Intervention. 100 Baht, ND (1943). P-51r. Remainder.** Remainder without serial numbers or signatures. Red back. Always a desirable type and this offering barely missed out on a gem grade due to centering alone.

PMG Choice Uncirculated 64 EPQ. .....$500-$700

50158 รัฐบาลไทย. แบงค์แบบญี่ปุ่น ปี คศ ๑๙๔๓ 100 บาท. ไม่ได้นำออกมาใช้

รัฐบาลไทย. แบงค์แบบญี่ปุ่น ปี คศ ๑๙๔๓ 100 บาท. ไม่ได้นำออกมาใช้ พิมพ์ มิตซุน ญี่ปุ่น ไม่มีหมวดเลขหรือลายเซ็น๐ หลังแดง. แบบที่ ๕.

1943年泰國日本干預時期100銖，庫存票。 無序列號和簽名的庫存票，背紅。廣受歡迎的一枚，僅因裁切問題而未獲Gem級別評分。

PMG Choice Uncirculated 64 EPQ. .....$500-$700

THAILAND

50159 **Japanese Intervention WWII. 100 Baht, ND (1945). P-53Bd.** The second of these WWII Japanese Intervention notes we are offering.

PMG About Uncirculated 55 EPQ.....$500-$700

50159 รฐั บาลไทย ๑๐๐ บาท คศ ๑๙๔๕ พิมพ์ที่กรมแผ่นที่ สงครามโลกครั้งที่สอง

สภาพดีหายาก สงครามโลกที่ ๒ มีคลื่นเป็นลายน้ำ แบงค์แบบที่ ๖

1945年泰國二戰日本干預時期100銖。 本場拍賣中第二枚二戰日本干預時期100銖。

PMG About Uncirculated 55 EPQ.....$500-$700

50160 **Japanese Intervention WWII. 100 Baht, ND (1945). P-53Bd.** A scarce note from the Japanese Intervention of World War II seen without the imprint. Wavy lines serve as the watermark.

PMG About Uncirculated 53 EPQ.....$500-$700

50160 รัฐบาลไทย ๑๐๐ บาท คศ ๑๙๔๕ พิมพ์ที่กรมแผนที่ สงครามโลกที่ ๒

สภาพดีหายาก สงครามโลกที่ ๒ มีคลื่นเป็นลายน้ำ แบงค์แบบที่

1945年泰國二戰日本干預時期100銖。 罕見的二戰日本干預時期紙鈔，無壓印，波浪狀條紋即作水印用。

PMG About Uncirculated 53 EPQ.....$500-$700

Thailand Fancy Serial Number Group
泰銖趣味號碼組合

50161 **Bank of Thailand. 1000 Baht, ND (2000). P-108.** 11 pieces in lot. An astonishing grouping of special serial numbers found on this King Rama IX design. Serial Number 1, Serial Number 1234567, and nine notes with Solid Serial Numbers ranging from Solid 1's to Solid 9's.

Choice About Uncirculated to Choice Uncirculated..... $5,000-$6,000

50161 รัฐบาทไทย คศ ๒๐๐๐ หมายเลข ๑ ตอง ๑ ถึง ๙ และ ๑๒๓๔๕๖๗

แบงค์ปี ๒๐๐๐ หมวดหมายเลข ๐๐๐๐๐๐๑, ๑๑๑๑๑๑๑ ถึง ๙๙๙๙๙๙๙. และ ๑๒๓๔๕๖๗ รวมจำนวน ๑๑ ใบ สภาพใหม่มาก.

2000年泰國銀行1000銖。 Choice Unc. 11枚一組，拉瑪九世版別，罕見的特殊號碼：0000001、1234567，以及重復編號9張1111111 - 9999999。

Choice About Uncirculated to Choice Uncirculated..... $5,000-$6,000

THAILAND

50162 **1991 World Bank Group Presentation. 10 to 500 Baht, ND. P-Various.** An appealing presentation folder with denominations of 10, 20, 50, 100 and 500 Baht enclosed into a fold out presentation. The emblem on the cover has become unglued but is retained in the lot.

Uncirculated..... $600-$1,000

50162 รัฐบาลไทย คศ ๑๙๙๑ ธนาคารโลกที่ระลึก ๑๐ ถึง ๕๐๐บาท.

ชุดที่ระลึก ธนาคารโลก หน้าเงิน ๑๐,๒๐.๕๐,๑๐๐,๕๐๐ ครบชุดรวมอัลบั้ม แบบที่ ๑๓.

1991年泰國世界銀行集團展示套裝，10至500銖。 令人驚嘆的一組展示套裝，包裝保存完整，內含面值10、20、50、100及500銖。封面上的國徽粘貼已不太牢固，但仍附著於封套上。

Uncirculated..... $600-$1,000

TUNISIA

50163 **Banque Centrale de Tunisie. 1/2 & 1 Dinar, ND. P-62s, & 63s. Specimens.** 2 pieces in lot. A nice Specimen grouping of these gorgeous Tunisia notes. Small amount of mounting on the reverse.

Uncirculated. Previously Mounted. .....$400-$600

50163 突尼斯中央銀行1/2及1第納爾樣票。 2枚一組，賞心悅目的突尼斯樣票，背面有少許粘貼痕跡。

Uncirculated. Previously Mounted. .....$400-$600

50164 **United Arab Emirates Central Bank. 5 Dirhams, ND (1982). P-7s. Specimen.** Quite underrated and rare with public appearances being highly limited. Seen with red overprints. Mentioned as previously mounted which we have come to expect on most Specimen notes. Otherwise, a nice problem-free example.

PMG Choice Uncirculated 64 Net.
Previously Mounted. ..... $900-$1,200

50164 1982年阿聯酋中央銀行5迪拉姆樣票。 評分過於保守，極少面市的品種。紅色加蓋，PMG提及之前的裱貼痕跡，我們認為此情況在樣票中可謂多見。除此之外全無瑕疵。

PMG Choice Uncirculated 64 Net.
Previously Mounted. ..... $900-$1,200

UNITED ARAB EMIRATES

50165 **United Arab Emirates Central Bank. 5 & 10 Dirhams, ND (1982). P-7 & 8. Serial Number 8.** 2 pieces in lot. A bright Gem single digit pair with both showing the serial number 000008.

Gem Uncirculated......**$300-$500**

50165 1982年阿拉伯聯合酋長國中央銀行5 & 10迪拉姆。序號8。 2枚一組，色彩明麗的Gem級紙鈔，序號均為000008。

Gem Uncirculated......**$300-$500**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

50166 **United Arab Emirates Central Bank. 20 Riyals, 2013. P-UNL. Serial Number 8.** Just a pair of light vertical bends on this desirable serial number eight note.

About Uncirculated......**$300-$500**

50166 2013年阿拉伯聯合酋長國中央銀行20裏亞爾。序號8。僅有兩道輕微豎直折痕，序列號為8。

About Uncirculated......**$300-$500**

Amazing Assortment of Viet Nam and South Viet Nam Specimens
南北越驚喜樣票組合

VIET NAM

50167 **Mixed Banks. Mixed Denominations, ND. P-Various.** Approximately 52 pieces in lot. Specimens. An assortment of both Viet Nam and South Viet Nam specimens. Includes: Democratic Republic Serie 1958 (P68s, 69s, 70s, 71s, 72s,73s, 74s), Socialist Republic Serie 1972-75 (P76s1, 77s1, 78s), Serie 1976 (P80s, 81s, 82s, 83s, 84s), Serie 1980-85 (P85s, 86s, 88s, 90s, 91s, 92s, 93s, 94s, 95s, 96s, 97s, 98s, 99s), Serie 1987-1991 (P100s, 101s2, 102s, 103s, 104s, 105s1, 106s2, 107s1, 108s, 109s, 110s, 111s), and of course South Viet Nam Serie 1972 (P30s, 31s, 32s, 33s, 34s) Serie 1966 (Transitional issue) P37s, 38s, 39s, 49s, 41s, 42s, 43s. We believe our estimate is fairly conservative and anticipate spirited bidding on this lot. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS FOR ANY REASON.**

Choice Uncirculated......**$1,500-$2,000**

50167 越南，不同銀行，不同面值。 52枚一組，涵蓋北越和南越的樣票，其中有越南民主共和國1958年款（Pick編號P68s, 69s, 70s, 71s, 72s,73s, 74s），越南社會主義共和國1972-75年款80s, 81s, 82s, 83s, 84s）、1980-85年款（85s, 86s, 88s, 90s, 91s, 92s, 93s, 94s, 95s, 96s, 97s, 98s, 99s）、1987-91年款（100s, 101s2, 102s, 103s, 104s, 105s1, 106s2, 107s1, 108s, 109s, 110s, 111s），以及越南共和國1972年款（P30s, 31s, 32s, 33s, 34s）和1966年款（P37s, 38s, 39s, 49s, 41s, 42s, 43s）。估價保守，預計將吸引藏家庭目光。現狀出售，概不退換。

Choice Uncirculated......**$1,500-$2,000**

VIET NAM, SOUTH

50168 **National Bank. 1 Dong, ND (1964). P-15s2. Specimen.** Specimen overprints, serial numbers and punch cancel. Stunning technical quality in all respects on this One Dong denomination. Scarce in this form and certainly among the finest available.

PMG Superb Gem Uncirculated 67 EPQ. ..... $600-$1,000

50168 1964年越南民主共和國國家銀行1盾，樣票。 樣票加蓋、序列號及打孔註銷。印製精美程度超乎想象，任何方面都完美無瑕。罕有，定是市面上頂級精品之一。

PMG Superb Gem Uncirculated 67 EPQ. ..... $600-$1,000

50169 **National Bank of Viet-Nam. 5000 Dong, ND (1975). P-35s. Specimen.** Specimen. Printed by TDLR. An uncirculated 5000 Dong high denomination seen with nice centering and good color. We are unable to determine why the note was not graded higher.

PMG Choice Uncirculated 64..... $600-$1,000

50169 1975年越南共和國國家銀行5000盾，樣票。 TDLR印製，未經流通的5000盾大面值樣票，裁切端正，顏色艷麗。我們無從得知為何此枚未能獲得更高評分。

PMG Choice Uncirculated 64..... $600-$1,000

50170 **National Bank of Viet-Nam. 10,000 Dong, ND (1975). P-36s. Specimen.** Specimen. One of the most popular designs for South Viet Nam. This high denomination is hole punch cancelled at the signature panels. Gorgeous color observed throughout. A very difficult find in this nice condition.

PCGS Superb Gem New 67 PPQ..... $900-$1,200

50170 1975年越南國家銀行10,000盾樣票。 越南紙鈔中最受歡迎的款式之一。高面額，簽名欄打孔註銷。通體色澤艷麗，如此好品相者難尋。

PCGS Superb Gem New 67 PPQ..... $900-$1,200

50171 **National Bank of Viet-Nam. 10,000 Dong, ND (1975). P-36s. Specimen.** Specimen. A high denomination of 10,000 Dong with vibrant color, and great centering. A standard Gem.

PCGS Gem New 66 PPQ..... $700-$1,000

50171 1975年越南社會主義共和國國家銀行10000盾，樣票。高面值，顏色亮麗，裁切端正，Gem美品無疑。

PCGS Gem New 66 PPQ..... $700-$1,000

MIXED LOTS

50172 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Specimens.** 5 pieces in lot. All TDLR Specimen notes with moderate to heavy mounting remnants. Includes the following: Ceylon P-77s & 78s; Bangladesh P-5s, 11s & 12s. **SOLD AS IS/NO RETURNS**.

About Uncirculated. ..... **$700-$1,000**

50172 紙幣一組。不同銀行，面值，年份。 樣張。 5枚一組。TDLR樣張。有黏貼痕跡。包括：錫蘭 P-77s & 78s; 孟加拉 P-5s, 11s & 12s。請仔細檢視。現況出售，概不退換。

About Uncirculated. ..... **$700-$1,000**

End of Session A

Session B

Hong Kong & Chinese Paper Money

香港及中國紙幣

Monday, August 14, 2017 1:00 PM Hong Kong Time
Sunday, August 13, 2017 10:00 PM Pacific Time

Hong Kong Paper Money.....51001-51026
Chinese Paper Money.....51027-51169

Hong Kong

51001 **Chartered Bank of India, Australia & China. 10 Dollars, 12.2.1948. P-55c.** An impressive condition for this date and design with just a vertical fold at center and mostly handling accounting for the grade. Nice centering and a note that will certainly be well received by collectors as the originality is superb.

PMG About Uncirculated 55 EPQ.....$1,000-$1,500

51001 1948年印度新金山中國渣打銀行拾圓。 此枚紙幣發行年代較早，品相卻令人驚嘆，僅有一條中部折痕，流通痕跡與評分相當。裁切端正，原紙，定獲藏家喜歡。

PMG About Uncirculated 55 EPQ.....$1,000-$1,500

Rare Early Date
罕見早期日期

51002 **Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1895-99. P-136c.** Printed date in the date panel. 19th century Hong Kong notes are all scarce and this Barclay & Fry produced design is no exception. Seen with a printed signature at right but a hand drawn signature at left. This is the finest example we have handled for the type, and the finest example of the design graded by PMG including all other dates.

PMG About Uncirculated 50..... $6,000-$8,000

51002 1895-99香港上海匯豐銀行壹圓。 票面日期欄內印有日期。19世紀的香港紙鈔總體稀罕，此枚Barclay & Fry出品的壹圓也不例外。右側為印製簽名，而左側為手寫簽名。本枚是我們經手的同款中品相最佳者，也是PMG所評的所有日期的同款中分數最高的。

PMG About Uncirculated 50..... $6,000-$8,000

51003 **Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1904. P-155a.** Printed by BWC. Just some even wear for the grade to report on this gorgeous early date.

PMG Very Fine 20. ..... **$600-$1,000**

51003 1904年香港上海匯豐銀行壹圓。 BWC印製，僅有少許流通痕跡，評分得宜。早期發行版別，引人注目。

PMG Very Fine 20. ..... **$600-$1,000**

Scarce HSBC Early 100 Dollar Note
罕見早期匯豐壹佰圓鈔票

51004 **Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1921. P-169b.** An extremely rare note, with only 2 examples being certified by PMG, both the same grade as this PCGS VG 8. Hand signed signature seen at left, with a plate signature at right. Some holes and edge tears are mentioned for accuracy, while the comments on the holders read splits, tears, minor damage, repairs, ink marks and stains. The impressions still shine through the holder, making this an exceptional example for the type regardless the grade.

PCGS Very Good 8. ..... **$1,000-$1,500**

51004 1921年香港上海匯豐銀行壹百圓。 極為稀罕的款式，PMG僅評過2枚，均與此枚經PCGS評鑒的紙鈔同分，為VG 8。左側有一手寫簽名，右側為印刷版簽名。我們觀察到針孔和邊緣撕裂，而封套上註明了中央及邊緣撕裂、細微損傷、修補、墨痕和漬點。透過封套，此枚紙幣仍帶給觀者強烈的視覺震撼，即便分數不高，仍是同款中賞心悅目的一枚。

PCGS Very Good 8. ..... **$1,000-$1,500**

BWC HSBC 50 Dollar Duress Note
BWC匯豐伍拾圓強制發行紙鈔

51005 **Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1.1.1934. P-175d.** Serial number B483,445. This note falls into the "Duress," serial number range and is one of the more pleasing we have seen in terms of color. Nice detail throughout and just some Repaired Tears to distract.

PMG Extremely Fine 40 Net. Repaired.....$2,500-$3,000

51005 1934年香港上海匯豐銀行伍拾圓。 序號B483,445。強制發行紙鈔。在色彩方面，此枚更為突出。完好的細節，僅有少許修補痕跡。

PMG Extremely Fine 40 Net. Repaired.....$2,500-$3,000

51006 **Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959. P-176g.** A scarce HSBC large format BWC produced 100 Dollar design that is highlighted here by deeply embossed original paper and sensational color throughout. Free from circulation and seemingly only held back from a Gem assessment by a slightly tighter margin at left.

PMG Choice Uncirculated 64 EPQ. .....$1,500-$2,000

51006 1959年香港上海匯豐銀行壹佰圓。 罕見的HSBC大幅面票，BWC印製壹佰圓，原紙壓花清晰精美，通體色澤誘人。全無流通痕跡，未獲得Gem評級的原因可能是左側邊緣稍窄。

PMG Choice Uncirculated 64 EPQ. .....$1,500-$2,000

51007 **Hong Kong & Shanghai Banking Corporation. 5 & 100 Dollars, 1941-55. P-176e & 181c.** 2 pieces in lot. A nice grouping of these HSBC notes with both notes having an identical serial number of 088880.

PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ. .....$1,000-$1,500

51007 1941-55年香港上海匯豐銀行伍圓及壹佰圓。 2枚一組，相同序列號088880。

PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ. .....$1,000-$1,500

51008 **Hong Kong & Shanghai Banking Corporation. 5 Dollars, 20.2.1956. P-180a.** 3 pieces in lot. Consecutive trio. All with stunning originality and detail. Just a light vertical bend on each and trivial handling.

Choice About Uncirculated. .....**$500-$750**

51008 1956年香港上海匯豐銀行伍圓。 3枚一組，連號，均為原紙，細節入微，僅每枚有輕微豎直折痕及細小流通痕跡。

Choice About Uncirculated. .....**$500-$750**

51009 **Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f.** Pack of 100 notes. A nice packed group of 100 consecutive HSBC 5 Dollar notes from 1973. Some faint toning mentioned for accuracy on the edges.

Uncirculated......**$500-$700**

51009 1973年香港上海匯豐銀行伍圓。 整疊100張連號，邊緣有淺淡氧化痕跡。

Uncirculated......**$500-$700**

51010 **Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1968-76. P-182g & 182f.** 3 pieces in lot. Solid Serial Number 5's seen on all three of this pieces. Pick 182g in both 64, and 65 EPQ. Pick 182f in 64EPQ.

PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. .....**$400-$600**

51010 1968-76年香港上海匯豐銀行拾圓。 3枚一組，全5序列號，Pick 182g兩枚分別為64分及65 EPQ，Pick 182f的一枚為64 EPQ。

PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. .....**$400-$600**

51011 **Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1977-80. P-182h.** 10 pieces in lot. An assortment of fancy serial numbers in Gem and Superb Gem condition. SB Block with Solid Serial Numbers ranging from Solid 1's to Solid 9's with a SB1000000 Serial Number to boot. The Solid 6, 8, and 1,000,000 Serial Numbers found in 67 EPQ, the rest in 66 EPQ.

PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. .....**$1,500-$2,000**

51011 1977-80年香港上海滙豐銀行拾圓。 10枚一組趣味號碼，Gem及Superb Gem級上佳品相。SB冠字，全1編號至全9編號，另有一張編號為10000000。其中全6、全8以及10000000編號鈔評分為67 EPQ，其餘為66 EPQ。

PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. .....**$1,500-$2,000**

51012 **Hong Kong & Shanghai Banking Corporation. 20 to 1000 Dollars, 1.7.1997. P-201c, 202c, 203b, 204c & 205b.** 5 pieces in lot. A stunning set of notes with all seen grading PMG Gem Uncirculated 66 EPQ.

PMG Gem Uncirculated 66 EPQ. .....**$500-$700**

51012 1997年香港上海匯豐銀行貳拾至壹仟圓。 5枚一組，令人驚嘆的全PMG Gem UNC級別66分鈔。

PMG Gem Uncirculated 66 EPQ. .....**$500-$700**

51013 **Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1999. P-204d.** Issued note. HSBC. A high 500 Dollar denomination seen in Block CW with a Solid 5 Serial Number.

Uncirculated. ..... **$400-$600**

51013 1999年香港上海匯豐銀行伍佰圓。 發行票，高面值，CW冠字，全5序列號。

Uncirculated. ..... **$400-$600**

51014 **Mixed Banks. 10 & 20 Dollars, 2003 & 2008. P-207e & 400b.** 2 pieces in lot. A 10 and a 20 Dollar note from Hong Kong with Solid 5 serial numbers.

Uncirculated. ..... **$400-$600**

51014 2003及2008年不同銀行拾圓及貳拾圓紙幣一組。 2枚一組，拾圓、貳拾圓各一枚，全5序列號。

Uncirculated. ..... **$400-$600**

51015 **Hong Kong & Shanghai Banking Corporation. 50 Dollars, 2008. P-208★. Replacement.** 3 pieces in lot. A stunning trio found as Replacements with consecutive serial numbers. All 3 pieces also graded as Superb Gem 67's by PMG.

PMG Superb Gem Uncirculated 67 EPQ. .....$300-$500

51015 2008年香港上海滙豐銀行伍拾元，替換券。 3枚一組，連號替換券，均獲PMG Superb Gem 67分。

PMG Superb Gem Uncirculated 67 EPQ. .....$300-$500

51016 **Hong Kong & Shanghai Banking Corporation. Lot of (2) 50 Dollars, 2007. P-208d★. Replacements.** 2 pieces in lot. A pairing of consecutive Replacement notes found in as close to perfect condition as possible.

PMG Superb Gem Uncirculated 69 EPQ. ..... $600-$1,000

51016 2007年香港上海匯豐銀行伍拾圓，兩枚。替補券。 2枚一組連號替補券，近乎完美。

PMG Superb Gem Uncirculated 69 EPQ. ..... $600-$1,000

51017 **Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 2005. P-211b.** An ultra high Dollar denomination seen in Block CF with a solid 5 serial number and complete originality.

Uncirculated.....$400-$600

51017 2005年香港上海匯豐銀行壹仟圓。 高面值，CF冠字，全5編號，原紙。

Uncirculated.....$400-$600

51018 **Hong Kong & Shanghai Banking Corporation. 500 Dollars, 2014. P-215d.** A very popular high denomination found here in a JJ Block serial number 2.

PMG Extremely Fine 40.....$1,000-$1,500

51018 2014年香港上海滙豐銀行伍佰圓。 倍受藏家追捧的高面值香港紙鈔，JJ冠字，序列號為2。

PMG Extremely Fine 40.....$1,000-$1,500

51019 **Mercantile Bank of India Limited. 5 Dollars, 1936. P-235c.** KNB11d-c. Printed by Waterlow and Sons. Still pleasing color and appeal despite the heavy circulation. Splits, Rust, and Annotations mentioned on the comments section.

PMG Fine 12 Net. Splits, Rust, Annotations.....$500-$700

51019 1936年香港有利銀行壹佰圓。 W&S印製，雖然流通痕跡較重，但仍保有美麗的顏色。PMG提及撕裂、銹漬及手寫痕跡。

PMG Fine 12 Net. Splits, Rust, Annotations.....$500-$700

51020 **Mercantile Bank of India Limited. 10 Dollars, 1941. P-236e.** One of an appealing group of large format Hong Kong notes we are offering, and this W&S 10 Dollar design shows with an appealing green under-print and red-orange primary hues. Free of any comments on the third party holder.

PMG Very Fine 30.....$3,000-$3500

51020 1941年香港有利銀行拾員。 本次拍賣呈現的一組大幅面香港美品鈔票之一。此拍品綠色底紋吸引，橙紅色主色調明麗，PMG並未提及任何明顯瑕疵。

PMG Very Fine 30.....$3,000-$3500

51021 **Mercantile Bank of India Limited. 100 Dollars, 1948-56. P-239d.** An appealing offering of this large format type with strong detail throughout. The note is found with mostly even circulation which allows for considerable appeal for the technical grade. Shown with a detailed central vignette of a shoreline scene with rayed under-printing below. Mercury seen at center on the back with heavy geometrical devices surrounding. PMG mentions annotation on the reverse side of the holder.

PMG Very Fine 30......**$4,000-$5,000**

51021 1948-56有利銀行壹佰圓。 引人入勝的大幅面，通體細節明晰。流通痕跡均勻，評分得宜，仍保有相當的吸引力。中央碼頭圖案刻畫細膩，底紋圖案呈現放射狀。背面中央為人像，周圍環繞繁複的幾何紋理。PMG提及有手寫痕跡。

PMG Very Fine 30......**$4,000-$5,000**

51022 **Standard Chartered Bank. Two Commemorative Folders of 150 Dollar Sheets, 2009. P-296.** Includes: two commemorative folders that each house a sheet of uncut 150 Dollars notes from the Standard Chartered Bank Issue of 2009 Hong Kong commemorating 150 Years.

Choice Uncirculated......**$300-$500**

51022 2009年香港渣打銀行壹佰伍拾圓。 2組連封套紀念鈔。2009年渣打銀行150週年紀念，每組含一套未裁切的紀念鈔及原裝封套。

Choice Uncirculated......**$300-$500**

51023 **Bank of China. 20 to 1000 Dollars, 1994. P-329 to 334.** 5 pieces in lot. A Serial Number 068113 found on each denomination included in this set seen with great originality.

Choice Uncirculated. ..... **$600-$1,000**

51023 1994年中國銀行貳拾圓至壹仟圓。 5枚一組，全部序列號為068133，原紙。

Choice Uncirculated. ..... **$600-$1,000**

51024 **Bank of China. 1000 Dollars, 1994. P-333a★. Replacement.** Printed by TDLR. A difficult note to find in high grade, yet alone as a high grade Replacement.

PMG Gem Uncirculated 66 EPQ. .....**$500-$800**

51024 1994年中國銀行壹仟圓替換券。 TDLR印製，高分者難尋，此枚高分的替換券更添珍稀程度。

PMG Gem Uncirculated 66 EPQ. .....**$500-$800**

51025 **Government of the Hong Kong Special Administrative Region. 10 Dollars, 2002. P-400.** Pack of 100. ZZ Block. One Hundred 10 Dollar notes from The Government of Hong Kong. Special Administrative Region.

Uncirculated. .....**$400-$600**

51025 2002年香港特別行政區政府拾圓。 整疊100枚拾元，ZZ冠字。

Uncirculated. .....**$400-$600**

51026 **Mixed. 20 to 1000 Dollars, 2003-13. P-Various.** 5 pieces in lot. An assorted denomination and bank offering with all pieces in both Gem condition and with serial number 38.

PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ.....$1,500-$2,000

51026 2003-13年香港不同銀行貳拾元至壹仟圓。 5枚一組，從貳拾元至壹仟元每個面值各有一張，均為Gem級別品相，序列號均為38。

PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ.....$1,500-$2,000

China—Empire

Marvelous Ming Dynasty 1 Kuan
非凡大明通行寶鈔一貫

51027 **Ming Dynasty. 1 Kuan, 1368-99. P-AA10.** (S/M#T36-20) This representation of the "earliest collectible banknote," is one which trumps almost all that we have handled in the past. A sensational note which shows with minimal circulation and well bodied paper. This example has some of the boldest impressions we have seen. Notes of this type anywhere remotely close to this grade level are extremely difficult to find, and we have the opportunity of offering two in the About New, About Uncirculated level. Appealing vermillion overprints, and a highly vivid reverse impression when compared to the countless we have handled.

The issue has received tremendous attention as of late with the strong increase in demand for Chinese paper money. It is truly of a special breed being an item which always creates conversation when viewed by those unaware of the notes existence. Most known today were originally discovered during the Boxer Rising in the early 20th century. A later trove then came to light during demolition of a Temple around the outskirts of Beijing in the 1930's. The historical bank notes were found within a time capsule in the temple and represent a large population in higher quality. Dates noticed for this P-AA10 type range between 1368 and 1399 and with the large quantity available they have quickly been well regarded by collectors and dealers with their incredible age and large format. From an eye appeal standpoint alone, this may be the nicest we have handled in our lengthy history.

PCGS Choice About New 55.....$15,000-$20,000

51027 大明通行寶鈔一貫。 中國紙鈔史中，此枚大明寶鈔可說是最具歷史的一枚，幾乎冠絕我們經手過的拍品。非常漂亮的一張，流通痕跡甚少，紙面完整，印色出彩。此版紙鈔的高評級藏品甚為難覓，這次我們有幸能經手兩枚AN及AU的寶鈔。正面朱紅色加蓋賞心悅目，背面印色非常出眾，品相上佳難得。

此版寶鈔向來吸引藏家注目，其於中國紙鈔中有標誌性意義，因其年份甚早，甚少人知其存世，在藏家之間極具話題性。現時存世的紙鈔大多於義和團事件期間被發現，到後期於1930年代北京拆卸一寺廟時，亦發現眾多同版別的大明寶鈔。紙鈔被發現時儲存於時間囊中，品相保存較佳。此版日期由1368至1399年，隨著其流出市面，開始為藏家所認知。若僅以品相而言，此枚該是我們經手過中最精彩的一枚。

PCGS Choice About New 55.....$15,000-$20,000

From the Yuri Solovey Collection.

Another Outstanding Ming Note
另一枚出彩的大明寶鈔

51028 **Ming Dynasty. 1 Kuan, 1368-99. P-AA10.** (S/M#T36-20) This piece is almost just as nice as the previous lot, with just slightly rougher edges, and overprints that are the smallest increment lighter in appearance of the note prior. A scant few have ever been offered at this level, and survivors that reach this apex are deemed museum pieces as they dazzle both seasoned dealers and collectors.

PCGS About New 53. ..... **$12,000-$15,000**

51028 大明通行寶鈔一貫。 此枚幾乎與上一枚同樣為人贊嘆，僅紙邊有些磨損，另加蓋比上一枚略淺。此品相甚少於拍賣場上出現，乃博物館級之藏品，資深藏家定為其風彩絕倒。

PCGS About New 53. ..... **$12,000-$15,000**

Rare Ch'ing Dynasty 100,000 Cash
極罕大清寶鈔百千文

51029 **Ch'ing Dynasty. 100,000 Cash, Cash Year 8 (1858). P-A8b.** (S/M#T6-55) One of the highlights of this important offering of rare currency, and the highest denomination produced for this popular Cash note series. These 100,000 Cash notes have been advertised by collectors and authorities in the field to be even more rare than the Board of Revenue 50 Tael notes.

This offering marks the first time we have seen or handled the denomination in this condition, and an opportunity that will not likely be replicated in the near future. Auction records for this rare catalog number are sparse, and those we found were several years old with the most recent being a 2011 public sale where a significantly less appealing note brought $30,000. The quality of this offering cannot be understated, with the note retaining appeal that would rival an About Uncirculated note. Clear devices throughout the impression are highlighted in a deep blue color, and appealing hand stamps are noted as well. This fully original EF example is likely to be heavily sought after as a result of its degree of difficulty to obtain in this quality.

PCGS Extremely Fine 40 PPQ. ..... **$20,000-$25,000**

51029 咸豐八年大清寶鈔百千文。 本次拍賣大清寶鈔為一組重要拍品，此枚更是其中亮點，更是這一發行系列中面值最大者。百千文寶鈔極受藏家追捧，資深藏家及藏界專家認為，此款稀罕程度更甚於戶部官票伍拾兩。我們首次經手此款百千文，品相極佳，帶來的拍賣體驗實難複製。如此珍罕的寶鈔拍賣紀錄寥寥，且年代多久遠，我們找到的最近一次記錄是在2011年的公開拍賣上，一枚品相遠遜於此枚的同款成交价為30,000美金。本拍品的品相不可小覷，幾乎可與近未流通票相比擬。深藍色的鈔票主體保留完好，印章鮮明。此枚全原紙的EF級佳品稀有如斯，定會引發衆多藏家競逐。

PCGS Extremely Fine 40 PPQ. ..... **$20,000-$25,000**

51030 Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20) A strong impression leaves nice detail of the very large format design and still visible vermilion stamping is evident. Some splits and tears mentioned by PCGS but otherwise distraction free for the grade.

PCGS Very Fine 25. .....$4,000-$6,000

51030 大明通行寶鈔一貫。 大型票，細節仍然保留完整，朱紅色印泥甚為清晰。PCGS標示少許撕裂跡象，但整體與評分相符。

PCGS Very Fine 25. .....$4,000-$6,000

51031 Ta-Ching Government Bank. 1 Dollar, S/M#T10-10a 1907. P-A66r. Remainder. (S/M#T10-10a) Hankow. Remainder without signatures. This remainder type is basically the only way to obtain this colorful design in these Choice Uncirculated states. Stunning detail throughout and border on a Gem state. Scarce this pleasing and typically seen in Extremely Fine states or worse.

PMG Choice Uncirculated 64.....$2,000-$3,000

51031 光緒三十三年大清銀行兌換券壹圓，庫存票。 漢口地名，無簽字的庫存票。如此色澤鮮豔，Choice UNC未流通級別的品相，幾乎只有庫存票才能保有。通體細節誘人，邊緣保存完好，幾乎達到Gem級別。同款通常是EF或更低級，少見質量如此上乘。

PMG Choice Uncirculated 64.....$2,000-$3,000

China—Republic

51032 China & South Sea Bank Limited. 5 Yuan, 1921. P-A122s. Specimen. (S/M#C295-2) Specimen. Without place name. The next denomination in this 1921 series which shows with a similar vignette to the previous lot at right. Larger format with purple frame and multi-colored under-prints and guilloche at right center. Seen with punch cancels at the signature panels and specimen overprint at center. A scarce design and seldom encountered in high grades when in issued form.

PMG Gem Uncirculated 65 EPQ. .....$500-$750

51032 民國十年中南銀行伍圓，樣票。 無地名樣票，本系列中第二枚拍品，右側有與前一枚相似的圖案。幅面較大，紫色邊框，多色底紋，團花居於中心偏右。簽名欄打孔註銷，中部樣票加蓋。難得的款式，高分尤為少見。

PMG Gem Uncirculated 65 EPQ. .....$500-$750

51033 China & South Sea Bank Limited. 10 Yuan, 1924. P-A125d. (SM #C195-11d) Printed by ABNC. A popular bank's 10 Yuan note seen here with good color and plate signatures in the panel. PCGS GSG mentions Repair in the comments section.

PCGS GSG Very Fine 30 Details. Repair.....$600-$800

51033 民國十三年中南銀行拾圓。 ABNC印製，備受追捧的中南銀行發行券拾圓。顏色完好，印刷板簽名，PCGS GSG提及修補。

PCGS GSG Very Fine 30 Details. Repair.....$600-$800

51034 Commercial Bank of China. 1 Tael, 1920. P-1p & A134p. Proof. 2 pieces in lot. A Face and Back Proof for this ABNC design.

PMG Choice Uncirculated 63 & 64. .....$400-$600

51034 民國九年中國通商銀行壹兩。單面樣票。 2枚一組，正反印樣，ABNC設計。

PMG Choice Uncirculated 63 & 64. .....$400-$600

51035 Commercial Bank of China. 1 Dollar, 1929. P-13. (S/M-C293-26) Shanghai. Scarce in any grade, particularly ones that teeter towards the higher end of the spectrum like this note, with only a minor fold to mention on this otherwise gorgeous note.

PMG Choice Uncirculated 64 Net. Foreign Substance. .....$1,000-$1,500

51035 民國十八年中國通商銀行壹圓。 上海地名，任何評級的都罕見，較高評分者更是鳳毛麟角。此枚僅有一輕微折痕，其餘方面並無惹眼瑕疵。

PMG Choice Uncirculated 64 Net. Foreign Substance. .....$1,000-$1,500

51036 Bank of China. 1 Dollar, 1912. P-25s1. Specimen. (S/M # C294-30) Specimen. This One Dollar note here shows splendid detail throughout with deep green color at the bordering design and vivid multicolored central guilloche. Punch cancelled at the signature panels. Fully original with Gem margins.

PMG Gem Uncirculated 65 EPQ. .....$2,000-$3,000

51036 民國元年中國銀行兌換券壹圓樣票。 通體細節鮮明，邊緣深綠，中心多彩團花鮮明。簽名欄打孔註銷，純原紙，邊緣寬闊無損。

PMG Gem Uncirculated 65 EPQ. .....$2,000-$3,000

51037 Bank of China. 1 Dollar, 1912. P-25s. Specimen. (S/M#C294-30) Specimen serial numbers, overprint and punch cancels. Sheet selvage at bottom. Portrait of Emperor Huang-ti at left and village with train in foreground at right. A scarce design type in any form, and one of only a scant few Specimens we have handled.

PCGS GSG About Uncirculated 55. .....$1,200-$1,500

51037 民國元年中國銀行壹圓，樣票。 樣票編號、加蓋及打孔註銷，底部有紙邊。黃帝圖案在左，村莊及火車圖案在右。無論是發行票還是樣票均罕見，我們只經手過少量樣張。

PCGS GSG About Uncirculated 55. .....$1,200-$1,500

51038 Bank of China. 5 Dollars, 1912. P-26s1. Specimen. (S/M #C294-31) Specimen. The Five Dollar Specimen note offered here is highly attractive and will certainly appeal well to collectors. Strictly original paper throughout is found and indicated further by the "EPQ," designation by PMG. Ample margins frame the dark impression nicely and the left and right vignettes show Emperor Huang-ti and a gazebo respectively.

PMG Choice About Uncirculated 58 EPQ. .....$1,000-$1,500

51038 民國元年中國銀行兌換券伍圓樣票。 此枚伍圓樣張定會吸引諸多藏家眼球。純原紙，EPQ級紙質，邊緣寬闊，墨色深峻。左側圖案為黃帝像，右側為亭臺建築。

PMG Choice About Uncirculated 58 EPQ. .....$1,000-$1,500

51039 **Bank of China. 10 Dollars, 1912. P-27s1. Specimen.** (S/M #C294-32) Specimen. Emperor Huang-ti seen at left. Guilloche borders throughout the design surrounding the portrait and vignette, the obligation, and the design of the note. The skewed registration on the reverse prevents a higher grade.

PMG Choice Uncirculated 63.....$2,000-$3,000

51039 民國元年中國銀行拾圓兌換券樣票。 左側為黃帝像，團花邊緣細緻精美，環繞著黃帝像和右側的亭臺建築圖案、面值和票面各個細節設計。印製略有偏斜，影響分數。

PMG Choice Uncirculated 63.....$2,000-$3,000

51040 **Bank of China. 1 Dollar, 1.6.1913. P-30e.** Shantung. Still bold color and detail considering the assigned grade. These 1913 series notes are rare regardless of issuing branch, and this Shantung note is certainly no exception.

PMG Fine 12. .....$1,000-$2,000

51040 民國二年中國銀行壹圓。 山東地名，對於評分來說，顏色仍然鮮麗，細節清晰。1913年系列的發行鈔無論任何地名都非常罕見，山東地名也不例外。

PMG Fine 12. .....$1,000-$2,000

51041 **Bank of China. 1 Dollar, 1.6.1913. P-30e.** Shantung. A rare type in any grade and although heavily circulated with some problems, waiting for a finer piece could prove longer than any collector would willingly wait.

PMG Very Good 10 Net.
Tape Repairs, Edge Damage. ..... $500-$1,000

51041 民國二年中國銀行壹圓。 山東地名。稀罕的款式，任何分數都罕見。儘管流通痕跡較重，但藏家可能需要等待許久，才能遇到更高品相者面市。

PMG Very Good 10 Net.
Tape Repairs, Edge Damage. ..... $500-$1,000

51042 **Bank of China. 1 Dollar, 1913. P-30es. Specimen.** (S/M#C294-42) Specimen. Without place name. This note is from a series which is sometimes regarded as one of the most beautifully designed notes from Chinese banking history. The note is seen with dual vignettes at left and right, with Emperor Huang-ti at left and hillside village at right. Beautiful under-printing graces the face with intricate multicolored central guilloche. Olive green bordering design and seen with solid zero serial number and specimen overprint at lower center. Without any distracting punch cancels or perforations. Striking original paper is welcomed along with terrific centering and margins. Certainly the finest we have handled for the design type.

PMG Gem Uncirculated 66 EPQ. .....$2,000-$3,000

51042 民國二年中國銀行兌換券壹圓樣票。 無地名，此款設計可謂是中國紙幣史上最為精美的票面之一。左右兩邊各有一主圖，左側為黃帝像，右側為山邊村景。底紋極盡繁複，中央團花生動有張力。橄欖綠色邊框，全0序列號，底部中間有樣票加蓋字眼，打孔註銷和樣票加蓋互不重疊，保留完整。令人驚嘆的原紙品相，印製端正，邊緣完好，絕對是我們經手過的同款中最美麗的一枚。

PMG Gem Uncirculated 66 EPQ. .....$2,000-$3,000

51043 **Bank of China. 1 Yuan, 1918. P-51s2. Specimen.** (S/M#C294-100) Specimen serial numbers, overprints and punch cancels at the signature panels. A high grade example of this scarce Temple of Heaven design type. Nicely centered and fresh original paper.

PMG Gem Uncirculated 66 EPQ. .....**$500-$700**

51043 民國七年中國銀行壹圓，樣票。 全0編號，樣票加蓋，簽名欄打孔註銷。高分的天壇圖案款式，裁切端正，原紙。

PMG Gem Uncirculated 66 EPQ. .....**$500-$700**

51044 **Bank of China. 1 to 10 Yuan, 1939. P-81As, 81Bs, & 81Cs. Specimens.** 3 pieces in lot. A grouping printed by ABNC. Specimen overprints, serial numbers and punch cancels. Each issue that always creates spirited bidding when offered as occurrences are few and far in between. Typically, these pieces if found at all, are seen in remainder form without signatures or in proof with all, including these specimens being very rare. Attractive ABN styling with detailed portrait of Liao Chung-kai at left and 12 pointed star at center of each piece. A remarkable non-symmetrical under-printed pattern and back vignette of a bank building found on the reverse of all these pieces.

Pick 81As and 81Cs found in Gem 65 OPQ, with Pick 81Bs being seen in AU 58 OPQ with a faint fold we have trouble seeing through the holder. An offering which may make our estimate seem conservative as this is the first time we are offering these 3 pieces together.

PCGS GSG Choice About Uncirculated 58 OPQ to Gem Uncirculated 58 OPQ......**$10,000-$12,000**

51044 民國二十八年中國銀行壹圓至拾圓，樣票。 3枚一組，ABNC印製，樣票加蓋、序列號及打孔註銷。由於此類紙鈔稀罕，通常許久才有一枚面市，因此每次出現時，都會引發激烈競投。同款鈔多見於無簽名的庫存票，而樣票形式極罕。此款鈔款式新穎吸引，廖仲愷像居左，十二芒星居中。背面是為人稱道的不對稱底紋，並印有銀行大樓圖案。Pick 81As及 81Cs獲評分Gem 65 OPQ，Pick 81Bs則得分AU 58 OPQ，透過封套，我們並未發現PCGS GSG提及的折痕。由於這是我們首次上拍3枚一組該款鈔票，我們認為此估價較為保守。

PCGS GSG Choice About Uncirculated 58 OPQ to Gem Uncirculated 58 OPQ......**$10,000-$12,000**

51045 **Bank of Communications. 1 Yuan, 1.10.1914. P-116n.** Shanghai. Brown and multi-color. A rare variety for this 1914 One Yuan design and the first we have seen or handled. The note is also the lone piece PMG has graded for the catalog number. Just an edge tear and some ink stamps with both being mentioned by PMG in the comments section of the holder. Certainly an item that could generate considerable interest among collectors.

PMG Choice Fine 15 Net. Edge Tear. ..... **$1,000-$2,000**

51045 民國三年交通銀行壹圓。 上海地名，棕色主體，多色紋飾，少見的版別，我們首次經手，也是PMG評級過的唯一一枚。僅有一處邊緣撕裂，少許印章墨漬，PMG亦有提及。想必是廣受藏家追捧的一枚。

PMG Choice Fine 15 Net. Edge Tear. ..... **$1,000-$2,000**

51046 **Bank of Communications. 25 Yuan, 1941. P-160.** (S/M#C126-260) A popular zeppelin 25 Yuan design that is offered here. Bordering on a gem state of preservation. Good embossing noticed through the holder. PMG mentions minor rust in the comments section which can be seen when looking at the left margin of the reverse side of the note.

PMG Choice Uncirculated 63. ..... **$1,000-$1,500**

51046 民國三十年交通銀行貳拾伍圓。 廣受歡迎的重機械圖案貳拾伍圓，幾近Gem級完美品相，壓花精美。PMG提及細小鏽斑，位於背面左側邊緣。

PMG Choice Uncirculated 63. ..... **$1,000-$1,500**

51047 **Bank of Communications. 50 Yuan, 1941. P-161s. Specimen.** (S/M#C126-261a) No place name. Specimen overprints, serial numbers and punch cancels. A highly popular series on this Bank of Communications issuer. This 50 Yuan note shows with an appealing train vignette at center with multicolored under-prints. Back with large steam ship center.

PCGS GSG Gem Uncirculated 66 OPQ. ..... **$600-$800**

51047 民國三十年交通銀行伍拾圓，樣票。 無地名，樣票加蓋、序列號及打孔註銷。交通銀行發行的廣受追捧的一個系列。此枚伍拾圓印有火車圖案，多色底紋，背面中心為汽船圖案。

PCGS GSG Gem Uncirculated 66 OPQ. ..... **$600-$800**

51048 **Central Bank of China. 5 Yuan, 1936. P-213a.** Pack of 100 notes. A pack of 100 1936 5 Yuan notes from the Central Bank of China. V715601 to V715700. Some light foxing on the sides of the pack mentioned for accuracy.

Uncirculated.....$400-$600

51048 民國二十五年中央銀行伍圓。 整疊100枚連號，號碼從V715601至V715700。邊緣處有些許氧化斑。

Uncirculated.....$400-$600

51049 **Central Bank of China. 5 Yuan, 1941. P-233.** 2 pieces in lot. A pair of consecutive Waterlow and Sons 1941 5 Yuan notes from the Central Bank of China.

PCGS GSG About Uncirculated 53 OPQ to Gem Uncirculated 65 OPQ..... $700-$1,000

51049 民國三十年中央銀行伍圓。 2枚一組，連號的W&S印製鈔。

PCGS GSG About Uncirculated 53 OPQ to Gem Uncirculated 65 OPQ..... $700-$1,000

51050 **Central Bank of China. 5,000,000 Yuan, 1949. P-427.** (S/M#C302-77) Printed by CHB. Good centering with just some minor pulls.

PMG 55 Net. Paper Pulls..... $800-$1,200

51050 民國三十八年中央銀行金圓券五佰萬圓。 CHB印製，印刷端正，僅有少許掀紙。

PMG 55 Net. Paper Pulls..... $800-$1,200

51051 **National Commercial Bank Limited. 1 Yuan, 10.1.1923. P-517s. Specimen.** Specimen overprints, serial numbers and punch cancels. A stunning example of this difficult design with full color and detail throughout. Nice centering and seen with sheet selvage at top with PMG mentioning "Note Unaffected by Issues in Selvage," in the comments section of the holder.

PMG Gem Uncirculated 66 EPQ. .....$1,500-$2,000

51051 民國十二年浙江興業銀行兌換券壹圓。樣張。 樣張加蓋、編號及註銷孔。設計繁複，品相出眾，印色細節完整。裁切端正，頂部紙邊鑲邊。PMG標示”鑲邊無損品相”。

PMG Gem Uncirculated 66 EPQ. .....$1,500-$2,000

51052 **National Industrial Bank of China. 1 Yuan, 1924. P-525a.** (S/M#C291-1) Shanghai. Printed by ABNC. This Extremely Fine note with bold purple color and great detail at the popular running horse vignette at left.

PMG Choice Extremely Fine 45..... $700-$1,000

51052 民國十三年中國實業銀行壹圓。 上海地名，ABNC印製。此枚極美品紫色明艷，細節清晰，左側是受人喜愛的奔馬圖。

PMG Choice Extremely Fine 45..... $700-$1,000

51053 **National Industrial Bank of China. 1 Yuan, 1924. P-525e.** (S/M #C291-1) Tientsin. Printed by ABNC. Running Horse vignette at left. Even wear for the grade.

PMG Very Fine 20......**$500-$700**

51053 民國十三年中國實業銀行壹圓。 天津地名，ABNC印製，左側奔馬圖。均勻流通痕跡，評分得宜。

PMG Very Fine 20......**$500-$700**

51054 **National Industrial Bank of China. 5 Yuan, 1931. P-532s. Specimen.** (S/M#C291-11) Specimen overprints, serial numbers and punch cancels. A vibrant ABN design type that shows a central vignette of a running horse in red along with the other primary design details. Terrific originality throughout and nearly impossible this nice in issued form.

PMG Gem Uncirculated 66 EPQ. ..... **$700-$1,000**

51054 民國二十年中國實業銀行伍圓樣票。 樣票加蓋，全0編號，打孔註銷。顏色艷麗的ABN印製鈔，中心圖案為一紅色奔馬，設計細節突出精緻。原紙，通體保存完好，在流通券中實難覓得。

PMG Gem Uncirculated 66 EPQ. ..... **$700-$1,000**

China—People's Republic

51055 **People's Bank of China. 100 Yuan, 1948. P-806a.** (S/M #C282-11) Lightly circulated design seen on fully original paper. Bold impressions throughout.

PMG About Uncirculated 55 EPQ......**$1,000-$1,500**

51055 1948年第一版人民幣壹佰圓。 輕微流通痕跡，純原紙。通體印製清晰。

PMG About Uncirculated 55 EPQ......**$1,000-$1,500**

51056 **People's Bank of China. 100 Yuan, 1948. P-806a.** (S/M #C282-11) A slight bit of handling preventing an EPQ designation on this otherwise pleasing design.

PMG About Uncirculated 55...... **$900-$1,200**

51056 1948年第一版人民幣壹佰圓。 少許流通痕跡，未獲評EPQ，但整體吸引力佳。

PMG About Uncirculated 55...... **$900-$1,200**

51057 **People's Bank of China. Lot of (2) 100 Yuan, 1948. P-806s. Uniface Specimens.** 2 pieces in lot. Uniface Specimens. Great centering and coloring on these notes. The face of this 100 Yuan design found in Gem 65 EPQ and the reverse in CU 64.

PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ......**$500-$750**

51057 1948年第一版人民幣壹佰圓，單面印樣。 2枚一組，印製端正，顏色鮮明。正面得分Gem 65 EPQ，背面得分CU 64。

PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ......**$500-$750**

51058 **People's Bank of China. 10 Yuan, 1949. P-815.** 2 pieces in lot. Vertical waves watermarking. Even being one of the most available 1949 series PRC notes in high grade, offerings always gather strong bids as the design is attractive. A bonus here in that there are two notes in this lot, and they run consecutively.

PCGS GSG Gem Uncirculated 65 OPQ.....$1,600-$2,000

51058 1949年第一版人民幣拾圓。 2枚一組，豎波紋水印，較常見的一個系列，高分，均勻流通痕跡。由於設計吸引，這版式通常會引得諸多藏家競逐，在此呈現的這兩枚更是連號。

PCGS GSG Gem Uncirculated 65 OPQ.....$1,600-$2,000

51059 **People's Bank of China. 10 Yuan, 1949. P-816a.** (S/M #C282-23) Without watermark. A note with great original paper, and one of the first notes we've handled with PMG's new "Exceptional Paper Quality & Color" comment on the reverse of the holder.

PMG Choice Uncirculated 64 EPQ. .....$400-$600

51059 1949年第一版人民幣拾圓。 無水印，原紙，並獲得PMG新推出的"出色紙質及顏色"的評價，是我們經手的第一批獲此殊榮的紙幣之一。

PMG Choice Uncirculated 64 EPQ. .....$400-$600

51060 **People's Bank of China. 20 Yuan, 1949. P-821.** (S/M#C282-32) R & H below bridge in locomotive smoke and bridge support respectively. Nearly Gem and fully original.

PCGS GSG Gem Uncirculated 65 OPQ.....$600-$800

51060 1949年第一版人民幣貳拾圓。 蒸汽火車穿過橋洞，濃煙升騰的圖案。近Gem級美品，全原紙。

PCGS GSG Gem Uncirculated 65 OPQ.....$600-$800

51061 **People's Bank of China. 20 Yuan, 1949. P-823s. Uniface Specimens.** 2 pieces in lot. Uniface Specimens. Control Number 13654. An elusive plowing design with deep blue color.

PCGS GSG Choice About Uncirculated 58 to Choice Uncirculated 63. .....$500-$700

51061 1949年第一版人民幣貳拾圓，正反單面印樣。 2枚一組，編號13654。難見的耕地款式，深藍色。

PCGS GSG Choice About Uncirculated 58 to Choice Uncirculated 63. .....$500-$700

51062 **People's Bank of China. 50 Yuan, 1949. P-826a.** (S/M#C282-41) A scarce People's Republic note which shows with a deep blue frame and pleasing yellow-orange under-print. Some handling and light soiling observed and mentioned for accuracy.

PMG Very Fine 30.....$600-$900

51062 1949年第一版人民幣伍拾圓。 難得的共和國發行人民幣，深藍圖案，橘黃底紋。輕微浸漬污跡。

PMG Very Fine 30.....$600-$900

51063 **People's Bank of China. 50 Yuan, 1949. P-830b.** (S/M#C282-36) 8 digit serial number. A scarce design and seldom available in lightly circulated states such as this offering. Nicely embossed serial numbers on fully original paper.

PMG About Uncirculated 55 EPQ..... $600-$1,000

51063 1949年第一版人民幣伍拾圓。 8位序列號。罕有的版別，甚少見於如此枚般的輕微流通品相。序列號壓印清晰，原紙。

PMG About Uncirculated 55 EPQ..... $600-$1,000

51064 **People's Bank of China. 100 Yuan, 1949. P-831b.** (S/M#C282-43) The most pleasing example of this catalog number we are offering.

PMG Gem Uncirculated 66 EPQ. ..... $700-$1,000

51064 1949年第一版人民幣壹佰圓。 本次拍賣同款中最吸引眼球的一枚。

PMG Gem Uncirculated 66 EPQ. ..... $700-$1,000

51065 **People's Bank of China. 100 Yuan, 1949. P-831b.** (S/M#C282-43) The highest serial number of the four of these 100 Yuan notes we are offering in Gem.

PMG Gem Uncirculated 65 EPQ. .....$600-$800

51065 1949年第一版人民幣壹佰圓。 4枚Gem級連號壹佰圓中號碼最大的一枚。

PMG Gem Uncirculated 65 EPQ. .....$600-$800

51066 **People's Bank of China. 100 Yuan, 1949. P-831b.** (S/M#C282-43) Another note that is part of this run of four consecutive gems we are offering of this 100 Yuan design.

PMG Gem Uncirculated 65 EPQ. .....$600-$800

51066 1949年第一版人民幣壹佰圓。 四枚連號精美壹佰圓中的又一好品。

PMG Gem Uncirculated 65 EPQ. .....$600-$800

51067 **People's Bank of China. 100 Yuan, 1949. P-831b.** (S/M#C282-43) The lowest number on a group of four of these notes we are offering that run consecutive.

PMG Gem Uncirculated 65 EPQ. .....$600-$800

51067 1949年第一版人民幣壹佰圓。 本次上拍4枚同款壹佰圓連號，此為編號最小的一枚。

PMG Gem Uncirculated 65 EPQ. .....$600-$800

51068 **People's Bank of China. 100 Yuan, 1949. P-832.** (S/M#C282-44) Stars watermarking and 6 digit serial number. Light and even circulation. Pinholes mentioned in the comments section of the holder.

PCGS GSG Extremely Fine 40 Details. Pinhole. .....$500-$800

51068 1949年第一版人民幣壹佰圓。 星水印，六位數字編號，輕微均勻流通痕跡。PCGS提及針孔。

PCGS GSG Extremely Fine 40 Details. Pinhole. .....$500-$800

51069 **People's Bank of China. 100 Yuan, 1949. P-832.** (S/M#C282-44) 6 digit serial number. A phenomenal offering of this 100 Yuan type that is one of the finest we have handled. Pleasing inks and vivid detail.

PCGSBG Choice Uncirculated 64 OPQ. .....$1,200-$1,500

51069 1949年第一版人民幣壹佰圓。 編號6位數。我們經手過的一百元中品相較好的一張，印墨漂亮，細節動人。

PCGSBG Choice Uncirculated 64 OPQ. .....$1,200-$1,500

51070 **People's Bank of China. 500 Yuan, 1949. P-842.** (S/M#C282-56) One of the more challenging 500 Yuan designs and offered here with nice detail and color.

PCGS GSG About Uncirculated 50. .....$600-$800

51070 1949年第一版人民幣伍佰圓。 較為難得的伍佰圓款式，此枚細節顏色均完好。

PCGS GSG About Uncirculated 50. .....$600-$800

51071 **People's Bank of China. 500 Yuan, 1949. P-842.** (S/M#C282-56) The second of these 500 Yuan notes we are offering at this grade level.

PCGS GSG About Uncirculated 50. .....**$600-$800**

51071 1949年第一版人民幣伍佰圓。 本分數段中的第二枚伍佰圓。

PCGS GSG About Uncirculated 50. .....**$600-$800**

51072 **People's Bank of China. 500 Yuan, 1949. P-842.** (S/M#C282-56) A nice mid grade example with some handling and areas of circulation preventing an OPQ designation on this otherwise pleasing note.

PCGS GSG Choice Extra Fine 45. .....**$500-$700**

51072 1949年第一版人民幣伍佰圓。 悅目的中等評分伍佰圓，部分流通痕跡導致未能評到OPQ紙質，而其餘方面均完好。

PCGS GSG Choice Extra Fine 45. .....**$500-$700**

51073 **People's Bank of China. 500 Yuan, 1949. P-842.** (S/M#C282-56) PCGS GSG mentions Spotted Paper on this otherwise pleasing note.

PCGS Choice Extra Fine 45. .....**$500-$700**

51073 1949年第一版人民幣伍佰圓。 PCGS提及原紙有斑點，其餘並無瑕疵。

PCGS Choice Extra Fine 45. .....**$500-$700**

51074 **People's Bank of China. 500 Yuan, 1949. P-842s. Specimen.** (KYJ-C135a) Specimen overprints and serial numbers. Impressive quality at every technical aspect on this appealing design type. Seldom offered in grades this close to Gem.

PMG Choice Uncirculated 64 EPQ. .....**$600-$900**

51074 1949年第一版人民幣伍佰圓，樣票。 樣票加蓋，全0序列號，無論從任何方面觀察，品相都令人驚喜。少見於此枚這般的近Gem級品相。

PMG Choice Uncirculated 64 EPQ. .....**$600-$900**

51075 **People's Bank of China. 1000 Yuan, 1949. P-847a.** (S/M#C282-61) Without watermark. An attractive example that always generates strong attention in Uncirculated grades. Seen here in an attractive gem holder.

PMG Gem Uncirculated 66 EPQ. .....**$1,200-$1,600**

51075 1949年第一版人民幣壹仟圓。 無水印，受人追捧的款式，UNC級別者通常會引來大批藏家關注。此枚更為Gem美品。

PMG Gem Uncirculated 66 EPQ. .....**$1,200-$1,600**

51076 People's Bank of China. 1000 Yuan, 1949. P-847s. Uniface Specimens. 2 pieces in lot. Uniface Specimens. A Face Specimen of the 1000 Yuan 1949 design seen in a 66 EPQ Holder, with the reverse in a Choice Uncirculated 64 holder.

PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. ..... $700-$1,000

51076 1949年第一版人民幣壹仟圓，單面印樣。 2枚一組，正反單面印樣。正面評分為66 EPQ，反面為64分。

PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. ..... $700-$1,000

51077 People's Bank of China. 1000 Yuan, 1949. P-848. (S/M#C282-63) A more elusive tractor design which shows with black inks making up the bordering design and vignette. Seen here in uncirculated condition, which is rare for the type.

PCGSBG Choice Uncirculated 63. .....$1,000-$1,500

51077 1949年第一版人民幣壹仟圓。 "秋收" 。 較為神秘的一款拖拉機設計，圖案和紙邊部位都可見有使用黑色。未流通品相，以此款來説為少見。

PCGSBG Choice Uncirculated 63. .....$1,000-$1,500

51078 People's Bank of China. 5000 Yuan, 1949. P-851. (S/M#C282-65) Triangles watermarking. A scarce higher denomination design that is one of the finest we have handled.

PCGSBG Choice Uncirculated 64. .....$1,000-$1,500

51078 1949年第一版人民幣伍仟圓 "耕地機" 。 三角形水印。少見的高面值紙幣，我們經手過的品相出衆的一枚。

PCGSBG Choice Uncirculated 64. .....$1,000-$1,500

51079 People's Bank of China. 10,000 Yuan, 1949. P-853. (S/M#C282-67) Just some light folding observed. The highest grade of four of these 10,000 Yuans we are offering that run consecutive.

PCGS GSG About Uncirculated 55 OPQ. .....$600-$800

51079 1949年第一版人民幣壹萬圓。 僅有輕微折痕，4張連號壹萬圓中最高評分的一枚。

PCGS GSG About Uncirculated 55 OPQ. .....$600-$800

51080 People's Bank of China. 10,000 Yuan, 1949. P-853. (S/M#C282-67) Lightly circulated with some handling accounting for the absence of an OPQ designation. The highest serial number of this run of four 10,000 Yuan notes that run consecutive.

PCGS GSG About Uncirculated 55. .....$600-$800

51080 1949年第一版人民幣壹萬圓。 輕微流通痕跡，可能因此未獲評OPQ紙質。4枚連號壹萬圓中最後一枚。

PCGS GSG About Uncirculated 55. .....$600-$800

51081 **People's Bank of China. 10,000 Yuan, 1949. P-853.** (S/M#C282-67) Only light circulation on this higher denomination.

PCGS GSG About Uncirculated 53.....$500-$700

51081 1949年第一版人民幣壹萬圓。 僅有輕微流通痕跡的高面額人民幣。

PCGS GSG About Uncirculated 53.....$500-$700

51082 **People's Bank of China. 10,000 Yuan, 1949. P-853.** (S/M#C282-67) The lowest serial number of a run of four of these consecutive 10,000 Yuan notes.

PCGS GSG About Uncirculated 53.....$500-$700

51082 1949年第一版人民幣壹萬圓。 4張連號壹萬圓中序列號最小的一枚。

PCGS GSG About Uncirculated 53.....$500-$700

51083 **People's Bank of China. 10,000 Yuan, 1949. P-853.** (S/M#C282-67) A fully original note with just some minor folds preventing a higher assessment.

PCGS GSG About Uncirculated 50 OPQ.....$500-$700

51083 1949年第一版人民幣壹萬圓。 純原紙壹萬圓，僅有少許折痕，致使未能達到更高分數。

PCGS GSG About Uncirculated 50 OPQ.....$500-$700

51084 **People's Bank of China. 10,000 Yuan, 1949. P-854a.** (S/M#C282-66)A lightly circulated note which shows with a pleasing warship vignette at center. Nice centering and becoming quite scarce this nice. A few areas of handling are all that detract.

PMG About Uncirculated 50.....$400-$600

51084 1949年第一版人民幣壹萬圓。 輕微流通痕跡，中心為軍艦圖案。印製端正，如此高分者愈見稀少。部分位置有經手痕跡。

PMG About Uncirculated 50.....$400-$700

51085 **People's Bank of China. 50,000 Yuan, 1950. P-855s. Specimen.** 2 pieces in lot. Uniface Specimens. Block 123. Face and Back Specimens with No. 00007095 on each. This rare design is one which we seldom handle in any form. The note shows with a harvesting scene at left in green with green bordering design. Multi-colored guilloche at right and seen with deeply watermarked banknote paper for both face and back. Back design with foundry vignette at center and guilloches at left and right. Archival Pinholes, Tear mentioned in the comments section of each holder by PCGS GSG.

PCGS GSG Extremely Fine 40 Details. Archival Pinholes, Tear.....$700-$1,000

51085 1950年第一版人民幣伍萬圓，樣票。 2枚一組，單面樣票，冠字123，正反兩面均有編號00007095。本款是我們不常經手的罕見款式，樣票和發行張都罕見。正面有綠色邊框，左側也以綠色印製收割機圖景，右側為多色團花，印於水印紙上，正反兩面都能看到明顯水印。背面中心為工廠圖案，團花面值位於左右兩旁。PCGS GSG提及打孔（作歸檔收藏用）及撕裂。

PCGS GSG Extremely Fine 40 Details. Archival Pinholes, Tear.....$700-$1,000

1951 5000 Yuan PRC Note
第一版人民幣伍仟圓紙鈔

51086 **People's Bank of China. 5000 Yuan, 1951. P-857Ca.** (S/M #C282) Sheep grazing at right and 5000 counter at left. Sinkiang in Arabic at back center. One of a stunning grouping of these high denomination designs we are offering on these early People's Bank of China series. The circulation is very light and the appeal strong in all respects. Certainly a note that will get strong attention from bidders as auction appearances are too seldom to satisfy collector demand, and this is the finest of the type we have offered.

PCGS GSG Choice About Uncirculated 58 Details. Pinholes. ..... **$20,000-$25,000**

51086 1951年第一版人民幣伍仟圓。 右側為牧羊圖，左側為5000面值字樣，背面中央為維文的新疆字樣。本次拍賣呈現一組高面值的共和國早期人民幣，此為其中一枚亮眼之選。極其輕微的流通痕跡，從任何方面欣賞都賞心悅目。少見於公開拍賣的款式，更是我們經手過的最佳品相，定會獲得藏家青眼。

PCGS GSG Choice About Uncirculated 58 Details. Pinholes. ..... **$20,000-$25,000**

1951 PRC 5000 Yuan
極美伍仟圓

51087 **People's Bank of China. 5000 Yuan, 1951. P-857Ca.** (S/M#C282-) Sheep grazing at right and 5000 counter at left. Sinkiang in Arabic at back center. One of a stunning grouping of these high denomination designs we are offering on these early People's Bank of China series. The circulation is very light and the appeal strong in all respects. Certainly a note that will get strong attention from bidders as auction appearances are too seldom to satisfy collector demand, and this is the finest of the type we have offered.

PCGSBG About Uncirculated 55 Details. Minor Tear. ..... **$10,000-$15,000**

51087 1951年第一版人民幣伍仟圓 "牧羊圖"。 牧羊圖居右，面值居左，阿拉伯文書 "新疆" 背面居中，此次拍賣中一組亮眼中國人民銀行紙鈔中的重中之重。極輕微流通痕跡，各方面品相無虞。同款在市面上供不應求，此枚更是我們經手過的最佳品相，定會引來衆多藏家爭相競投。

PCGSBG About Uncirculated 55 Details. Minor Tear. ..... **$10,000-$15,000**

51088 **People's Bank of China. 5000 Yuan, 1951. P-857Cs. Uniface Specimens.** 2 pieces in lot. A pair of Uniface Front and Back Specimens of an extremely popular 5000 Yuan design. Sheep grazing at right. Light circulation observed, but pleasing eye appeal still remains. One of the more attractive pieces from this 1951 Series. These two pieces are likely to attract quite a bit of attention as they are available for the first time in one of our auctions in Specimen form.

PCGS GSG About Uncirculated 55 Details. Archival Pinholes. ..... **$3,000-$4,000**

51088 1951年第一版人民幣伍仟圓，正反印樣。 2枚一組，廣受歡迎的伍仟圓款式的正反印樣。右側為牧羊圖，輕微流通痕跡，但細節仍賞心悅目，本次拍賣呈現的1951年人民幣系列中的亮點之一。這是我們首次經手這款單面印樣，相信衆多藏家將會爭相競投。

PCGS GSG About Uncirculated 55 Details. Archival Pinholes. ..... **$3,000-$4,000**

Exceptional 1951 10,000 Yuan
稀罕第一版人民幣壹萬圓

51089 **People's Bank of China. 10,000 Yuan, 1951. P-858a.** An extraordinarily rare 1951 10,000 Yuan design. This piece is seen with the "Camel Caravan" design which is also the notes nickname. Originally, the note was issued for Xinjiang Province, and did not experience mass production. Most of the time this design is seen is either on replicas, specimens, or forgeries. This example shows excellent detail, and appears to be well preserved. PCGSBG mentions Minor Restoration, and Eraser Cleaning in the comments section, but comments like that on a note of this caliber are not concerning. We anticipate spirited bidding.

PCGSBG Choice Extremely Fine 45 Details. Minor Restoration, Eraser Cleaning. .....$50,000-$75,000

51089 1951年第一版人民幣壹萬圓。 "駱駝"。 人民幣第一版極為珍罕的壹萬圓，我們很榮幸能於這次能為您呈獻。這張圖景為牧馬，亦成為藏家間的愛稱。原本，這張紙鈔意為新彊發行，量數不多，市面上的多是已修補、樣張或偽鈔。此張紙幣細節非常出眾，保存完好。PCGS雖有標示有少許修補痕跡及橡皮擦痕，但瑕不掩瑜，此版別經歷時間的洗禮後作尚有如斯品相實在百年難見，我們預期拍賣場上將會上演一番激烈競投。

PCGSBG Choice Extremely Fine 45 Details. Minor Restoration, Eraser Cleaning. .....$50,000-$75,000

51090 **People's Bank of China. 1 Yuan, 1953. P-866s. Specimen.** (S/M #C283-10) Specimen. A gorgeous red color throughout this popular 1953 design. This Specimen shows with full originality and embossing you can see through the holders.

PMG Choice Uncirculated 64 EPQ. ..... $800-$1,200

51090 1953年第二版人民幣壹圓，樣票。 廣受歡迎的1953年款式，通體呈現鮮豔奪目的紅色。此枚樣票全原紙，壓花極為精美。

PMG Choice Uncirculated 64 EPQ. ..... $800-$1,200

51091 **People's Bank of China. 2 Yuan, 1953. P-867s. Specimen.** (S/M#C283-10) Stars and wings watermark. Overprinted specimen and seen with solid zero serial numbers. One of a scarce group of specimens we are offering from this 1953 series. Adhesive mentioned in the comments section.

PMG Choice Uncirculated 63. ..... $900-$1,200

51091 1953年第二版人民幣貳圓，樣票。 星與翅膀水印，樣票加蓋，全0編號。本次拍賣上拍一組難得的1953年人民幣樣票，此為其中之一。PMG提及黏著物殘留。

PMG Choice Uncirculated 63. ..... $900-$1,200

51092 **People's Bank of China. 3 Yuan, 1953. P-868.** An always desirable Three Yuan denomination and quite scarce in these lightly circulated grades. It seems just a few minor stains prevented an "EPQ," designation from PMG.

PMG About Uncirculated 55. ..... $1,000-$1,500

51092 1953年第二版人民幣叁圓。 極受歡迎的叁圓設計，流通痕跡少，評分罕見。PMG評鑑，因有幾處漬點錯失EPQ。

PMG About Uncirculated 55. ..... $1,000-$1,500

51093 **People's Bank of China. 5 Yuan, 1953. P-869s. Specimen.** (S/M#C283-13) Specimen. Stars and wings watermarks. A scarce Five Yuan denomination in any form, and this Specimen shows all the detail the design could offer.

PMG Choice Uncirculated 64. ..... $1,750-$2,250

51093 1953年第二版人民幣伍圓，樣票。 星與翅膀水印，無論是樣票還是發行票均罕見的一款伍圓，而此枚樣票細節明朗，頗為誘人。

PMG Choice Uncirculated 64. ..... $1,750-$2,250

51094 **People's Bank of China. 50 Yuan, 1999. P-900.** 100 pieces in lot. A pack of 1999 50 Yuan PRC notes in pack fresh condition.

Choice Uncirculated.....$1,500-$2,000

51094 1999年第五版人民幣伍拾圓。 100枚一組原疊包裝，整潔如新。

Choice Uncirculated.....$1,500-$2,000

Extremely Rare 50 Yuan Specimen
極其稀罕伍拾圓樣票

51095 **People's Bank of China. 50 Yuan, 1999. P-900s. Specimen.** Specimen. An elusive 50 Yuan specimen, and the first we have offered of this PRC note from 1999. Any specimens from this series are very difficult to obtain, and finding one in a PMG Gem 66 holder only adds to this piece's desirability.

PMG Gem Uncirculated 66 EPQ. .....$3,000-$5,000

51095 1999年中國人民銀行伍拾圓，樣票。 難得的伍拾圓樣票，我們首次經手此款1999年版別。任何該年度發行的樣票均不易覓得，此枚PMG Gem 66的評分更添吸引。

PMG Gem Uncirculated 66 EPQ. .....$3,000-$5,000

51096 **People's Bank of China. 100 Yuan, 2000. P-902b. Presentation Folder.** Uncut pair of (2) notes. A desirable uncut pair of these polymer commemorative notes with serial numbers J00011527 and J00021527. Matching certificate of authenticity included in the presentation folder.

Gem Uncirculated.....$1,500-$2,000

51096 2000年第五版人民幣壹佰圓。 兩連張未裁切票。紙質為有機聚合物，編號為J00011527及J00021527。封套內有證書。

Gem Uncirculated.....$1,500-$2,000

51097 **People's Bank of China. 50 Yuan, ND. P-906.** 100 pieces in lot. A PRC pack of 50 Yuan notes in pack fresh condition that contains Serial Number ZA8/444444.

Choice Uncirculated.....$1,500-$2,000

51097 2005年第五版人民幣伍拾圓。 100枚一組，中華人民共和國發行的伍拾元整疊連號，中含號碼ZA8/444444。

Choice Uncirculated.....$1,500-$2,000

51098 **People's Republic of China. 2 Grams of Silver, 2000. Greeting the New Century.** Commemorative Note. A gorgeous piece in a metallic silver color. This note is graded a perfect grade of 70 by PMG. It carries an obligation of 2 gms of silver.

PMG Seventy Gem Unc 70. .....**$400-$600**

51098 2000年中國迎接新世紀紀念鈔2克純銀微縮版。 銀色亮麗，PMG給出完美的70分滿分，含純銀2克。

PMG Seventy Gem Unc 70. .....**$400-$600**

China—Taiwan

51099 **Bank of Taiwan. 5 Yen, ND (1904). P-1912.** (S/M#T70-11) Block C. Shown in a medium format vertical design with facing dragons and cockerels. Detailed blue under-printing and seen with red overprinted details. Back design in bold orange inks and seen with ornamental design with obligations in both Chinese and English. PMG mentions Rust in the comments section.

PMG Extremely Fine 40 Net. Rust. .....**$1,500-$2,000**

51099 光緒三十年臺灣銀行金伍圓。 冠字C，中型幅面，竪版設計，龍圖和長尾雞各一組。藍色底紋細節繁複，紅色加蓋。背面裝飾花紋為鮮豔的橙色，並中英雙語條款。PMG提及鏽斑。

PMG Extremely Fine 40 Net. Rust. .....**$1,500-$2,000**

Scarce Bank of Taiwan Uniface Specimen Grouping
極其罕有台灣銀行單面樣票兩張

51100 **Bank of Taiwan. 100 Yuan, 1949. P-1956s. Specimen.** (S/M#T73-17) 2 pieces in lot. Uniface Specimens. Printed by CPF-Taipei. This 100 Yuan design is seen with excellent centering and great detail. Highly scarce in any state and seen here with nice color and only mentions of Minor Repair on each holder. This is the first time we have handled this Specimen grouping, and by far the highest grade we have handled in any form.

PCGS GSG Choice Uncirculated 64 Details. Minor Repair.....$3,000-$5,000

51100 民國三十八年臺灣銀行壹佰圓，樣票。 2枚一組，單面印樣。裁切端正，細節明晰，任何品相都極其罕有，此拍品中的2枚更是顏色鮮明，PCGS GSG僅提及少許修補。我們首次經手2枚一組同款印樣，而其分數更是我們經手過的同款發行票和樣張中最高的。

PCGS GSG Choice Uncirculated 64 Details. Minor Repair.....$3,000-$5,000

51101 **Bank of Taiwan. 10 Cents, 1950. P-R141.** (SM #T76-10) Tachen. Printed by CPF-Taipei. A gorgeous uncirculated example of this scarce note with a vertical design. Excellent centering, with bright red inks.

PCGS GSG Gem Uncirculated 65 OPQ.....$2,500-$3,000

51101 民國三十九年臺灣銀行拾分。 大陳地名，臺北CPF印製，罕見又品相完好的豎版鈔票。裁切端正，紅墨亮麗。

PCGS GSG Gem Uncirculated 65 OPQ.....$2,500-$3,000

51102 **Bank of Taiwan. 10 Yuan, 1950. P-R106s. Uniface Specimens.** 2 pieces holdered together in lot. Uniface Specimens. Gorgeous detail on these notes dual holdered by PMG. Both sides of the 1950 10 Yuan-Kinmen note observed.

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

51102 民國三十九年臺灣銀行拾圓，單面樣張。 2枚一組，同套封裝，細節精美，金門地名。

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

51103 **Bank of Taiwan. 10 Yuan, 1950. P-R116s. Uniface Specimens.** 2 pieces holdered together in lot. Uniface Specimens of the 1950 Bank of Taiwan 10 Yuan design. The face seen with vibrant bold color and graded 65EPQ, with the reverse equally beautiful, and certified as a 66 EPQ.

PMG Gem Uncirculated 65 EPQ to 66 EPQ. ..... $600-$1,000

51103 民國三十九年臺灣銀行拾圓，單面樣張。 2枚一組，正面顏色跳脫濃麗，評分為65 EPQ，背面亦極美，評分為66 EPQ。

PMG Gem Uncirculated 65 EPQ to 66 EPQ. ..... $600-$1,000

China—Puppet Banks

51104 **Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43a.** (S/M#C297-95) A scarce higher denomination for this Central Reserve Bank of China series with offerings of this 100,000 Yuan denomination not occurring often in truly Uncirculated grades. This note retains excellent original paper and fantastic color.

PMG Choice Uncirculated 63 EPQ. .....$1,200-$1,500

51104 民國三十四年中央儲備銀行拾萬圓。 稀罕的超高面值中央儲備銀行紙鈔，UNC分數者更為少見。全原紙，顏色鮮麗。

PMG Choice Uncirculated 63 EPQ. .....$1,200-$1,500

51105 **Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43a.** A scarce high denomination design on this series and a note that is always one of the most popular with collectors for this series. Just a single diagonal fold is observed on original paper.

PMG Choice About Uncirculated 58 EPQ..... $700-$1,000

51105 民國三十四年中央儲備銀行拾萬圓。 難得的高面值款式，本系列中最受藏家歡迎的版別之一。僅有一條折角痕，原紙。

PMG Choice About Uncirculated 58 EPQ..... $700-$1,000

51106 **Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43a.** (S/M#C297-95) A difficult high denomination design with this piece showing only light circulation.

PMG About Uncirculated 55 EPQ..... $700-$1,000

51106 民國三十四年中央儲備銀行拾萬圓。 難尋的超大面值紙鈔，此枚僅有輕微流通痕跡。

PMG About Uncirculated 55 EPQ..... $700-$1,000

51107 **Central Reserve Bank of China. 1000 Yuan, 1944 (1945). P-J34s. Specimen.** A stunning Gem Specimen from the Central Reserve Bank of China. This high denomination shows good centering, nice detail, and wonderful originality. Bright red overprints over a blue design.

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$750

51107 民國三十三（三十四）年中央儲備銀行壹仟圓，樣票。 令人驚嘆的中央儲備銀行樣票，高面值，裁切端正，細節完好，全原紙。藍色主體，鮮豔的紅色加蓋。

PCGS GSG Gem Uncirculated 66 OPQ.....$500-$750

Important Federal Reserve Bank of China Specimen Booklet
難得中國聯合準備銀行樣票冊

51108 **Federal Reserve Bank of China. 1 to 100 Dollars, 1938. P-J54s & J56s to J58s. Specimen Booklet.** Specimen booklet of Uniface Front and Back Specimens of 1, 5, 10, & 100 Dollars. Specimen overprints and serial numbers. The first such book we have handled and a stunning one. These designs are always among the favorites by collectors of Japanese Puppet Bank notes and this booklet shows each denomination in stunning color and detail.

About Uncirculated. ..... **$4,000-$5,000**

51108 民國二十七年中國聯合準備銀行壹圓至壹佰圓樣張冊。 單面樣張冊，樣本加蓋，全0編號。我們首次經手的款式，更難得地品相驚世。全部面值的款式在日設傀儡銀行鈔票藏家中均廣受青睞，而此冊集齊所有面值，每張都色澤鮮亮，細節清晰。

About Uncirculated. ..... **$4,000-$5,000**

51109 **Federal Reserve Bank of China. 100 Yuan, 1938. P-J64s.** 2 pieces in lot. Uniface Front and Back Specimens for this Puppet Bank design. Seen mounted on paper, and placed in a manila presentation booklet.

Choice About Uncirculated. ..... **$1,000-$2,000**

51109 民國二十七年中國聯合準備銀行壹百圓。正反樣票。 2枚一組，傀儡銀行的正反樣票。粘貼於紙上，存放在棕色紙製成的展示冊中。

Choice About Uncirculated. ..... **$1,000-$2,000**

51110 **American-Oriental Banking Corporation. 5 Dollars, 1919. P-S97.** A more difficult design to find in issued form and the first we have handled in quite some time. Bold black overprints observed with even wear for the grade.

PMG Very Fine 20......**$400-$600**

51110 民國八年上海美豐銀行伍圓。 此版別种的發行票更難覓得，多年來我們首次經手。濃黑色墨跡，均勻流通痕跡，評分得宜。

PMG Very Fine 20......**$400-$600**

51111 **American Oriental Bank of Fukien. 1 Dollar, 1922. P-S106.** 2 pieces in lot. Foochow. Printed by ABNC. A pair of consecutive 1 Dollar notes from the American Oriental Bank of Fukien.

PCGS GSG Choice AU 58 OPQ. .....**$600-$800**

51111 民國十一年福建美豐銀行壹圓。 2枚一組，福州地名，ABNC印製，連號。

PCGS GSG Choice AU 58 OPQ. .....**$600-$800**

Unlisted Hankow Branch
未曾收錄過的漢口紙鈔

51112 **Asia Banking Corporation. 1 Dollar, 1918. cf-S111.** Hankow. Green and multi-color. An important offering in issued form on this desirable bank. Seen with penned Countersignature at right with additional "Manager," stamped in purple below. The Hankow branch is not listed in the SCWPM and all issued notes regardless of branch are rare. Just some minor rust at the back top center is seen and mentioned by PMG in the comments section of the holder. An offering that could surely make our estimate seem conservative.

PMG Very Fine 25...... **$2,000-$3,000**

51112 民國七年美國友華銀行壹圓。 漢口地名，綠色主體，多色團花及底紋。廣受歡迎的發行銀行，更是重要的發行票。右側有手書簽名，簽名下方更有紫色Manager字樣蓋章。漢口分行的發行票未被收錄於圖錄中，而該銀行的任何發行票都罕見，無論發行地點。本枚僅有背面中央偏上部分由鏽斑，PMG亦有提及。我們的估價較為保守。

PMG Very Fine 25...... **$2,000-$3,000**

51113 **Bank of China Limited. 5 Taels, 1913. P-S150r. Remainder.** (S/M#Y12-1) Changsha. Remainder. A note which is always welcomed with this example showing precise detail throughout. A bit of handling. PMG mentions Corner Missing, Foxing in the net section of the holder.

PMG About Uncirculated 55 Net. .....$300-$500

51113 民國二年英比實業銀行伍兩，庫存票。 長沙地名，廣受歡迎的一款，此枚通體細節精緻，少許流通痕跡。PMG提及缺角和氧化斑。

PMG About Uncirculated 55 Net. .....$300-$500

51114 **1 Dollar, 1922. P-S152s. Specimen.** (S/M#K63-21) Specimen. A highly challenging design in issued form and seen here in a very bright Specimen guise. Detailed inks and a lovely vignette of Shanghai Bund at center. Nearly original paper and only a hint of circulation.

PMG Choice About Uncirculated 58. .....$1,000-$1,500

51114 民國十一年廣東銀行有限公司壹圓。 樣票，發行票極罕面世，而此枚為樣張，色澤明麗。細節生動，中心的上海外灘圖案刻畫細膩。近新鈔，僅有細微流通痕跡。

PMG Choice About Uncirculated 58. .....$1,000-$1,500

51115 **Bank of Canton Limited. 1 Dollar, 1920. P-S153Fs.** (S/M#K63-1) Specimen. Shanghai. Specimen overprints, serial numbers and punch cancels. With sheet selvage at top. Typically an issue only available in proof form, with the specimen pieces usually being dearly held by collectors. This One Dollar note shows all the appeal one could ask for with the exception of the Archival Pinholes mentioned by PCGS GSG in the comments section.

PCGS GSG Choice Uncirculated 64 Details. Archival Pinholes.....$1,500-$2,000

51115 民國九年廣東銀行有限公司壹圓，樣票。 上海地名，樣票加蓋，全0編號，打孔註銷，頂部有紙邊。單面樣張是藏家手中的珍寶。本枚壹圓品相出衆，除PCGS GSG提及的打孔（歸檔收藏用）以外，吸引力超群。

PCGS GSG Choice Uncirculated 64 Details. Archival Pinholes.....$1,500-$2,000

51116 **Chinese Engineering & Mining Company Limited. 1 Dollar, 1.3.1902. P-S246.** Attached counterfoil at left. Fully issued with serial numbers and secretary signature. Strong embossing and color throughout with what we believe to be just a few minor edge stains away from a Gem designation.

PMG Choice Uncirculated 64.....$500-$700

51116 1902年開平礦務有限公司壹圓。 票根於右。有簽名及編號。壓花清晰，印墨濃。幾處紙邊的漬點致使失去GEM級。

PMG Choice Uncirculated 64.....$500-$700

51117 Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1.3.1923. P-S253. 2 pieces in lot. A terrific pairing of these early large format design types with both showing nice color for the technical grade. Some ink and annotations are seen on both along with just a few minor splits.

Fine. .....$300-$500

51117 民國十二年香港上海滙豐銀行伍圓。 2枚一組，極美的早期大幅面款式，顏色與評分相當。兩張均有墨漬和手寫痕跡，並有少許撕裂。

Fine. .....$300-$500

51118 Chinese Italian Banking Corporation. 50 Yuan, 1921. P-S256r. Remainder. (S/M #C36-4) Remainder. Printed by BWC. Vibrant color decorates the face of this beautiful remainder. Some very faint toning noticed upon close inspection.

PMG Choice Uncirculated 64..... $600-$1,000

51118 民國十年震義銀行伍拾圓庫存票。 BWC印製，正面色澤跳脫艷麗，極美。仔細檢閱有極淺氧化痕跡。

PMG Choice Uncirculated 64..... $600-$1,000

51119 Industrial & Commercial Bank Limited. 10 Dollars, 1921. P-S383Hs. Specimen. (S/M#92-3b) Specimen. Shanghai. A deep blue hue comprises the bordering design and allegorical vignette of "industry," at center. Boldly inked multi-color under-prints contrast nicely to the fresh white paper and detailed guilloches at left and right are welcomed. The note is larger in format as this series is staggered in size by denomination. Punch cancelled at the signature panels with a lifelike vignette at center.

PMG Choice Uncirculated 64.....$2,500-$3,000

51119 民國十年工商銀行拾圓，樣票。 上海地名，深藍色調邊框，正中心代表 "工業" 的神話人物也以藍色花邊環繞。主體墨色濃麗，多色底紋，與雪白紙面形成鮮明對比，賞心悅目；左右兩側團花細節精緻，令人讚嘆。本枚幅面較闊，因為此系列鈔票的幅面隨面值的增大而增大。簽名欄打孔註銷。

PMG Choice Uncirculated 64.....$2,500-$3,000

51120 Mercantile Bank of India Limited. 5 Dollars, 1916. P-S442. (SM #S54-3) Printed by Waterlow and Sons. An elusive design and the first we have handled in quite some time. A nice note to pair with the 10 Dollar note we are also offering. PCGS GSG mentions repair in the comments section.

PCGS GSG Choice Fine 15 Details.
Repair. ..... $800-$1,200

51120 民國五年有利銀行伍員。 W&S印製，難得的款式，我們數年來都未曾經手，與本場拍賣中另一枚同年份同銀行發行的拾員組成完美一對。PCGS GSG提及修補。

PCGS GSG Choice Fine 15 Details.
Repair. ..... $800-$1,200

51121 **Mercantile Bank of India Limited. 10 Dollars, 1916. P-S443.** (SM #S54-4) Printed by Waterlow and Sons. Even wear typical for the grade, but with great detail still remaining. Repair mentioned in the comments section of the holder. A difficult note that will surely garner some attention.

PCGS GSG Fine 12 Details. Repair. .....$1,000-$1,500

51121 民國五年有利銀行拾圓。 W&S印製，與評分相符的均勻流通痕跡，但細節仍保留完好。PCGS GSG提及有修補。難得一見的款式，定將引來藏家目光。

PCGS GSG Fine 12 Details. Repair. .....$1,000-$1,500

Very Scarce Netherlands Trading Society Color Trial
非常稀少荷蘭貿易協會試色樣張

51122 **Netherlands Trading Society. 5 Dollars, 1909. P-S458cts. Color Trial Specimen.** (S/M#S51-2) Netherlands Trading Society. Uniface. One of the few versions of this note we have handled with the others being uniface specimens, or a back proof. This is the first uniface color trial specimen we have offered for the design, and the only one with brown tints instead of the blue thematic colors of the specimens. Bright blue dragons face each other flanking the medieval warrior at center. PMG mentions Previously Mounted in the comments section of the holder.

PMG Choice Uncirculated 64 Net. Previously Mounted. .....$2,000-$3,000

51122 1909年荷蘭貿易協會伍圓。試色樣票。 荷蘭貿易協會。單面。此款的其中一個版別，我們處理過其他版別如單面樣張或背面Proof。這是第一枚的們經手的單面試色樣張，亦是唯一一張色系主調為棕色而非藍色。兩頭亮藍色的龍互向張牙，一位中世紀武士站於中央。PMG標示有裝裱痕跡。

PMG Choice Uncirculated 64 Net. Previously Mounted. .....$2,000-$3,000

51123 **Russo-Asiatic Bank. 50 Dollars, 1910. P-S465.** (S/M#O5) This radiant BWC design is one which is seldom available at public sale. The more frequented 100 Dollar denomination is far more available than this 50 Dollar note. The note shows here with fantastic color and sharp detail of the highly ornate design, with opposing dragons within the under-printing at left and right of center. Large "50" counters are seen at far left and right and detailed geometric lathe work creates several multicolored guilloches making up the bordering features. An appealing verso design is noticed with a detailed vignette of a bank building at center with facing dragons at left and right, and black guilloches at far left and right. Pearl of wisdom at top center and "XXX," overprinting at left right and below central vignette. This is the finest we have handled for the type and anticipate quite a few paddles will raise when this marvel crosses the podium.

PCGS GSG About Uncirculated 55. ..... $5,000-$6,000

51123 1910年華俄勝道銀行伍拾圓。 此枚色彩艷麗跳脫的BWC印製紙鈔鮮少見於公開拍賣，同系列中的壹佰圓比伍拾圓常見得多。此枚拍品顏色鮮豔奪目，細節精彫細琢，紋飾繁複美觀，左右兩側中心各有一龍，呈相向之勢。大字" 伍拾" 位於票面左右遠端，幾何形壓花呈現出多色波浪形團花圖案包邊，中心圖案為刻畫精美的銀行大樓，上為寶珠圖案。左右兩側及中心主圖下方，各有一加蓋的 "XXX" 字樣。這是我們經手的品相最佳的同款，必引來衆多藏家競逐。

PCGS GSG About Uncirculated 55. ..... $5,000-$6,000

Important 500 Dollars Russo-Asiatic Design
珍罕設計華俄道勝銀行伍百圓

51124 **Russo-Asiatic Bank. 500 Dollars, ND (1910). P-S467.** (S/M#O5-) Harbin. One of an impressive two we are offering on this overprinted type and this PMG Extremely Fine 40 note shows the appeal of a higher grade. The BWC design incorporated stunning color throughout with multi-color lathe work making up the border designs and a character under-print in purple. Dragon at center in oval frame with flanking dragons in an appealing red-orange color. Just a tough of rust is seen at the borders and is mentioned by PMG in the comments section of the holder.

PMG Extremely Fine 40..... $6,000-$10,000

51124 1910年華俄道勝銀行伍百圓。 哈爾濱。這次我們呈獻的其中一枚加蓋版：PMG EF 40，應值更高分。BWC設計，印色無與倫比，多彩邊框，底印紫色字。龍於中央有火焰，側亦有龍，紅橘色調。PMG邊框標示有輕微銹蝕。

PMG Extremely Fine 40..... $6,000-$10,000

51125 **Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b.** 3 pieces in lot. Printed by BEPP. Consecutive Trio. Tientsin overprint found on these attractive 1922 5 Yuan notes in uncirculated condition. These notes have consecutive serial numbers ranging from 00142805 to 00142807.

PCGS GSG Choice Uncirculated 63 and 64. .....$500-$750

51125 民國十一年華威銀行伍圓。 3枚一組，BEPP印製，天津地名加蓋，UNC級未流通品相。連號，編號為00142805-00142807。

PCGS GSG Choice Uncirculated 63 and 64. .....$500-$750

51126 **Kiangse Government Bank. 1 Dollar, 1907. P-S1083.** (S/M#C94-1) An always difficult issuer, this lower denomination is offered here in an light and evenly circulated state. Always a note that builds strong attention from bidders.

PCGS GSG Very Fine 30.....$2,500-$3,000

51126 光緒三十三年江西官銀錢總號壹圓。 一貫難尋的發行機構，此枚小面額鈔僅有輕微均勻流通痕跡，廣受歡迎。

PCGS GSG Very Fine 30.....$2,500-$3,000

51127 **Kiangnan Yu-Ning Government Bank. 100 Coppers, ND (Old Date 1903). P-S1161.** (SM #C107-1) A circulated Kiangnan Yu-Ning note with a 100 Coppers overprint on the 1 Chuan design. Dragons and a Greek Key border the center of the design.

PCGS GSG Very Good 10..... $900-$1,200

51127 光緒二十九年江南裕甯官銀錢局壹佰文。 流通票，壹佰文重印於壹串之上。內環為龍圖案及勾云紋。

PCGS GSG Very Good 10..... $900-$1,200

51128 Kiangnan Yu-Ning Government Bank. 100 Coppers, ND (Old Date 1903). P-S1161. (SM #C107-1) The second of two of these special vertical format 100 Coppers over 1 Chuan notes we are offering.

PCGS GSG Very Good 8.....$500-$750

51128 光緒二十九年江南裕甯官銀錢局壹佰文。 本次拍賣呈現兩枚壹佰文重印於壹串上的鈔票，此為第二枚。

PCGS GSG Very Good 8.....$500-$750

51129 Kiangnan Yu-Ning Government Bank. 50 Coppers, 1907. P-S1173. (SM #C107-21) Printed by CMPA. A note found with even wear in circulated condition. Dragons seen on the face and the reverse of this vertical design.

PCGS GSG Good 6. ..... $900-$1,200

51129 光緒三十三年江南裕甯官銀錢局伍拾枚。 CMPA印製，流通票，均勻的磨損痕跡。豎版，雙面均有龍圖。

PCGS GSG Good 6. ..... $900-$1,200

51130 Kiangnan Yu-Ning Government Bank. 100 Coppers, 1907. P-S1174. (S/M#C107-23) Printed by CMPA. An appealing note which shows with even wear. PCGS GSG mentions the note has been Re-Colored.

PCGS GSG Good 6 Details. Re-Colored.....$500-$750

51130 光緒三十三年江南裕甯官銀錢局銅元壹百枚。 CPMA印製，賞心悅目的一枚，均勻磨損。PCGS GSG提及重新著色。

PCGS GSG Good 6 Details. Re-Colored.....$500-$750

51131 Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175a. (S/M#C107-22a) A beautiful offering with this note still enjoying good color and detail but suffers from some even wear.

PMG Very Fine 20.....$1,200-$1,500

51131 光緒三十三年江南裕甯官銀錢局銅元壹伯枚。 極美，色澤細節保留完好，均勻磨損痕跡。

PMG Very Fine 20.....$1,200-$1,500

51132 **Kiangnan Yu-Ning Government Bank. 100 Coppers, 1907. P-S1175a.** (S/M#C107-22a) An important offering of this vertical format design and one of the finest we have handled, as they are usually found in VG-Fine condition with major netting defects. This example seen with a deep blue bordering design with yellow under-print and inner frame with rose under-printing. The body remains heavy and the margins are distraction free with the back design seen with a red frame with black central characters and several stamped seals.

PCGS GSG Very Fine 20. ..... **$700-$1,000**

51132 光緒三十三年江南裕甯官銀錢局十銅元壹佰枚。 豎版紙鈔中的重要款式，多見於VG至Fine品相，並又顯著瑕疵，而此枚是我們經手的同款中品相最佳的一枚。深藍色邊框，外圈底紋為玫瑰色，內圈為黃色。墨色清晰凝重，邊緣完好無損，背面為紅色邊框，黑色文字，蓋有數枚印章。

PCGS GSG Very Fine 20. ..... **$700-$1,000**

51133 **Kiangnan Yu-Ning Government Bank. 100 Coppers, 1907. P-S1175a.** (S/M#C107-22a) An important offering of this vertical format design and among the finer we have offered. Seen with a blue bordering design with yellow under-print and inner frame with rose under-printing. The body remains heavy and the margins are free of severe distractions with the back design seen with a red frame with black central characters and several stamped seals.

PCGS GSG Very Good 8. ..... **$800-$1,200**

51133 光緒三十三年江南裕甯官銀錢局拾銅元壹佰枚。 豎版設計，重要的版別，也是我們經手的同款中品相最佳者之一。藍色邊框，黃色底紋，內框底紋為玫瑰色。通體印墨仍保留厚重完好，邊緣沒有嚴重缺陷。背面紅框內為黑色字樣，並幾枚印章。

PCGS GSG Very Good 8. ..... **$800-$1,200**

51134 **Kiangnan Yu-Ning Government Bank. 1 Dollar, 1907. P-S1177b.** (SM-C107-30b) Nanking. Printed by HWPO. A very rare note, and one of few we have ever seen. This note is exceptional for the grade, and has the eye appeal of a Fine note. Thinning of the paper mentioned by PCGS in the comments section. A note likely to not be available for quite some time.

PCGS GSG Very Good 8 Details. Thin. ..... **$3,000-$5,000**

51134 光緒三十三年江南裕甯官銀錢局壹圓。 南京地名，HWPO印製，非常稀罕的一枚，我們不常經手。此枚紙幣品相高於評級所示，可達到Fine等級。PCGS提及薄紙。此款紙幣在近期可能不會經常面世。

PCGS GSG Very Good 8 Details. Thin. ..... **$3,000-$5,000**

51135 **Kuang Hsin. 1 Dollar, ND. P-S1614p. Proof.** Uniface Proof. A brown color observed on this 1 Dollar Remittance Face Proof. The note is mounted onto cardstock.

Uncirculated. ..... **$500-$700**

51135 黑龍江廣信公司壹圓。單面樣票。 單面印樣，棕色的匯兌券，粘貼於卡紙之上。

Uncirculated. ..... **$500-$700**

51136 **Hunan Government Bank. 1 Tael, 1906. P-S1913.** (S/M#H161-20) A challenging and lovely design vertical format note that shows with facing dragons and pearl of wisdom. Only honest circulation with annotations on the face and back.

PMG Choice Fine 15. ..... **$700-$1,000**

51136 光緒三十二年湖南官錢局壹兩。 稀見又設計精美的一枚，豎版，雙龍相向，珍珠居於頂部中央。均勻適度的流通痕跡，雙面均有筆跡。

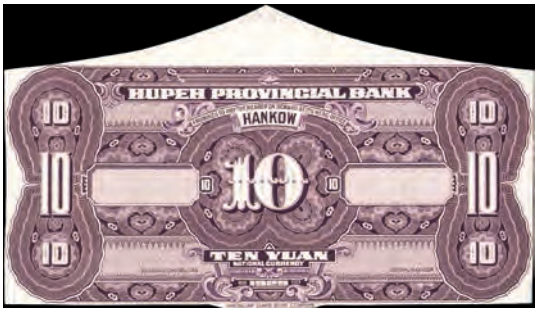
PMG Choice Fine 15. ..... **$700-$1,000**

51137 **Hunan Provincial Bank. 100 Coppers, 1915. P-S2050p. Proof.** Uniface Proof. A geometric design featuring a deep green. Temple vignette at left of center.

Uncirculated.....$400-$600

51137 民國四年湖南銀行銅元壹百枚。單面。 單面印樣，幾何圖案設計，深綠色誘人。類寺廟建築團花居左。

Uncirculated.....$400-$600



51138 **Hupeh Provincial Bank. 1, 5, & 10 Yuan, 1929. P-S2104p to S2106p. Proofs.** 6 pieces in lot. Hankow. Uniface Face and Back Proofs. A group of 1, 5, and 10 Yuan Face and Back Die Proofs issued from the Hupeh Provincial Bank. Many pieces contain selvage.

Uncirculated.....$1,600-$2,000

51138 民國十八年湖北省銀行壹圓、伍圓、拾圓。單面樣票。 6枚一組，漢口地名，正反單面印樣。多枚帶有邊紙。

Uncirculated.....$1,600-$2,000

51139 **Kwangtung Currency Bureau. 1 Dollar 7 Mace & 2 Candareens, 1904. P-S2385.** (S/M#K51-1) Printed by PYOG. A difficult note in any condition. This is the first for the type we have handled from this Bank. The vignette on each side of the face of this note shows the Guangdong Silver Dollar which began production just before the turn of the 20th century. Two dragons seen above center. Red seals and overprints also noticed.

PCGS GSG Very Fine 25.....$3,000-$5,000

51139 光緒三十年廣東錢局壹元。 PYOG印製，任何品相的都罕見，本枚是我們首次經手的由廣東錢局發行的鈔票。正面左右兩側所示的廣東銀元圖案發行於十九世紀末期。中心上部為雙龍圖案，票面有紅印加蓋。

PCGS GSG Very Fine 25.....$3,000-$5,000

51140 Kwangtung Currency Bureau. 1 Dollar, 1905. P-S2388. (S/M#K51-20) An always highly popular design type that seldom appears in Very Fine grades such as this note. The note shows with facing dragon at the top with pearl of wisdom between. Obverse and reverse of a dragon dollar at left and right which strongly contribute to the popularity of the note. Corner tip missing, annotations mentioned by PMG in the comments section.

PMG Very Fine 20.....$1,500-$1,750

51140 光緒三十一年廣東錢局壹圓。 廣受追捧的款式，少見於此VF等級。正面頂端雙龍相向，珍珠居中。龍銀壹圓正反兩面分別居於票面左右，特別的設計極受藏家喜歡。PMG提及缺角及書寫痕跡。

PMG Very Fine 20.....$1,500-$1,750

51141 Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2414c. A grouping of non-consecutive notes from the Kwangtung Provincial Bank grouped together in bulk. Some foxing observed that we mention for accuracy.

Choice About Uncirculated.....$1,000-$1,500

51141 民國二十年廣東省銀行伍圓。 一組非連號廣東省銀行伍圓，少許氧化斑。

Choice About Uncirculated.....$1,000-$1,500

51142 Hunan Pao Hsing. 1 Dollar, 1912. P-S2490A. (S/M #910-0.7) Unissued. A difficult design and a piece missing from even the most advanced collections as it is seldom offered. The note has been Repaired, and it has an Annotation, both of which are noted by PMG in the comments section.

PMG Very Fine 20 Net.
Repaired, Annotation. ..... $600-$1,000

51142 民國元年湖南寶興礦業銀行銅元壹佰枚。 未發行張。罕見的一枚，極少見於市面，高端集藏中也從缺。PMG註明修補和書寫痕跡。

PMG Very Fine 20 Net.
Repaired, Annotation. ..... $600-$1,000

Colorful and Original 3 Taels
多彩原紙足銀叁兩

51143 **Peiyang Tientsin Bank. 3 Taels, ND (1910). P-S2522.** (S/M#P35-2) Tientsin. One of the most attractive designs available within all of collectible currency with this Bradbury Wilkinson & Company design being seen with incredible color. A fully under-printed face design shows with dark orange borders and facing dragons in deep green at upper center with red pearl of wisdom between. Multicolored character under-prints also add nice effect and a detailed portrait of Li Hung Chan is at upper center. Harbor vignette at lower center in black and branch name below. Back observed with heavy geometric lathe work and bold red and green color.

PCGS GSG Choice About Uncirculated 58 OPQ. ..... $4,000-$6,000

51143 宣統年北洋天津銀號足銀叁兩。 天津地名，在所有紙鈔收藏中都可算最引人入勝的款式之一，而此枚BWC設計款更保有鮮豔原色。正面圖案佈滿紙張，深橘色包邊，深綠色雙龍相向，火珠居於頂端正中。底紋中”叁兩”字樣以多色印刷，襯托黑字，上部居中的李鴻章像刻畫細節清晰生動。底部以黑色印出港口圖景，地名居於最下。背面幾何花紋繁複精細，紅綠二色對比鮮明。

PCGS GSG Choice About Uncirculated 58 OPQ. ..... $4,000-$6,000

51144 **Provincial Bank of the Three Eastern Provinces. 10 Chiao, 1909. P-S2858.** (SM-T214) Printed by KHPB. A rare note which is nearly never found in a grade higher than Fine. Seen here in remarkable condition for the type and certainly a note we feel we have estimated conservatively.

PCGS GSG Choice Very Fine 35. Details. Thin. ..... $1,000-$1,500

51144 宣統元年東三省官銀號拾角。 KHPB印製，罕見，Fine級美品以上者幾乎從未面世。此枚品相上佳，我們的估價稍顯保守。

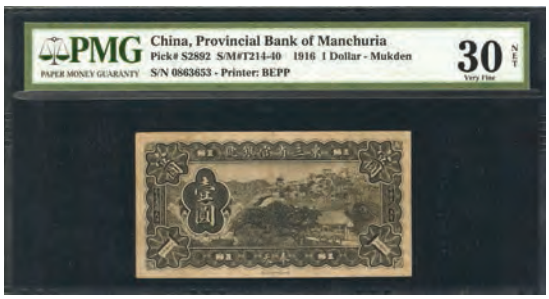
PCGS GSG Choice Very Fine 35. Details. Thin. ..... $1,000-$1,500

51145 **Provincial Bank of Honan. 5 Dollar, 1918. P-S2982. Proof.** Uniface Proof. An orange proof of this 5 Dollar 1918 Provincial Bank of Honan design. Mounted onto cardstock.

Uncirculated.....$500-$700

51145 民國七年豫泉官銀錢局伍圓。單面樣票。 單面印樣，橙色，粘貼於卡紙之上。

Uncirculated.....$500-$700



51146 **Provincial Bank of Manchuria. 1 Dollar, 1916 Issue. P-S2892.** (S/M#T214-40) A scarce note with just a some even wear. Stains and Previously Mounted mentioned in the comments.

PMG Very Fine 30 Net. Previously Mounted. Stains. ..... $700-$1,000

51146 民國五年東三省銀號壹圓。 稀有版別，僅有均勻流通痕跡。封套註明漬點和粘貼痕跡。

PMG Very Fine 30 Net. Previously Mounted. Stains. ..... $700-$1,000

51147 **Yunnan Fu-Tien Bank. 10 Dollars, 1929. P-S2998s. Specimen.** Specimen. Printed by ABNC. A popular design with vivid color and colliding globes at the center vignette.

PCGS Gem New 65 OPQ.....$400-$600

51147 民國十八年雲南富滇新銀行拾圓，樣票。 ABNC印製，受歡迎的款式，色澤跳脫，蹤撞地球儀圖案。

PCGS Gem New 65 OPQ.....$400-$600

51148 **New Fu-Tien Bank. 10 Dollars, 1929. P-S2998s. Specimen.** Specimen overprints, serial numbers and punch cancels. Always a desirable ABN produced design showing twin globes with horse at center. This example retains all the detail it had when printed nearly 90 years ago. Well centered and seen with attached sheet selvage at the bottom.

PMG Gem Uncirculated 65 EPQ. ..... $600-$1,000

51148 民國十八年雲南富滇新銀行壹佰圓。樣張。 樣張加蓋、編號及註銷孔。極受歡迎的ABN設計，雙地球於中，馬於上。雖於90年前印刷，細節仍然保留出色。裁切正中，底部有鑲邊。

PMG Gem Uncirculated 65 EPQ. ..... $600-$1,000

51149 **New Fu-Tien Bank. 50 Dollars, 1929. P-S2999s. Specimen.** Specimen overprints, serial numbers and punch cancels. Part of an exceptional grouping of Specimen notes we are offering on this issuer and this more challenging 50 Yuan note is quite stunning. Attached selvage at bottom and seen with great centering.

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

51149 民國十八年雲南富滇新銀行伍拾圓。樣張。 樣張加蓋、編號及註銷孔。是次拍賣此發行銀行的其中一張珍品，紙鈔品相甚佳。裁切正中，底部有鑲邊。

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

51150 **New Fu-Tien Bank. 100 Dollars, 1929. P-S3000s. Specimen.** Specimen overprints, serial numbers and punch cancels. Remarkably bold and seen with just a light corner fold at the lower right. Otherwise fully original and sure to please.

PMG Choice About Uncirculated 58 EPQ..... $600-$1,000

51150 民國十八年雲南富滇新銀行壹佰圓。樣張。 樣張加蓋、編號及註銷孔。僅於右下有摺角，整體印刷清晰，原紙。

PMG Choice About Uncirculated 58 EPQ..... $600-$1,000

51151 **10 Cents to 5 Dollars, ND (1921). P-S3011s to S3015s. Specimens.** 5 pieces in lot. Specimen overprints, serial numbers and punch cancels at the signature panels. An appealing group of Specimen notes on this issuer with all the change denominations present along with the One and 10 Dollar notes. All pieces are found in fully original Gem holders.

PMG Gem Uncirculated 65 & 66 EPQ..... $1,500-$2,000

51151 民國十年富滇銀行壹角至伍圓樣票。 5枚一組，樣票加蓋，全0序列號，簽名欄打孔註銷。賞心悅目的一組，既涵蓋小面額零鈔，又有壹圓及伍圓。均獲Gem評級。

PMG Gem Uncirculated 65 & 66 EPQ..... $1,500-$2,000

UNLISTED Shun Yee Bank 100 Coppers
未曾收錄過的的信義儲蓄銀行拾銅元壹佰枚

51152 **Shun Yee Bank. 100 Coppers, Year 34. P-UNL.** Unlisted. An extremely rare note unlisted in the Pick book. This Year 34 note has a vertical format design with two dragons toward the top facing each other. A few other banks in China issued notes with this design, but this is the first of its kind we have handled from this particular bank. Five bats found on the reverse with a geometric underprint. PMG mentions Rust in the comments section but the rust is very minor and not distracting. A piece we expect to garner quite a bit of attention. Our experts believe that this note should be labeled a 100 Coppers, but was mislabeled on the holder.

PMG Very Fine 25 Net. Rust. ..... **$8,000-$10,000**

51152 光緒三十四年信義儲蓄銀行拾銅元壹佰枚。 未獲收錄的版別，極其珍罕。豎版設計，雙龍相向搶珠圖案。有部分中國的鈔票發行機構也採用此种設計，但信義儲蓄銀行是我們首次經手。背面有五只蝙蝠紋樣，幾何圖案底紋。PMG提及鏽斑，但經過觀察，鏽斑極小，且不影響觀賞。我們相信本拍品會引發激烈競投。本枚紙鈔PMG列明為壹仟，我們的專家相信標籤有誤，面值應是壹佰枚。

PMG Very Fine 25 Net. Rust. ..... **$8,000-$10,000**

51153 **Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b.** (S/M #S32-31a) With letter overprint. A small tear mentioned in the comments section on the reverse is all we mention here.

PMG About Uncirculated 55. ..... **$500-$700**

51153 民國三十二年陝甘寧邊區銀行貳百圓。 加蓋字母，有一小撕裂痕，除此之外並看不出瑕疵。

PMG About Uncirculated 55. ..... **$500-$700**

51154 **Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3655.** (S/M #S32-11) Great centering seen on this difficult design from Communist China.

PMG Choice About Uncirculated 58. .....**$500-$750**

51154 民國三十年陝甘寧邊區銀行伍圓。 印製極其端正，難見的紅色邊區政權設計款。

PMG Choice About Uncirculated 58. .....**$500-$750**

51155 **Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3657.** (S/M #S32-13) Another tough note from the Shaan Gan Ning Bianky Inxang Bank. Plate signed on the reverse.

PMG Choice Very Fine 35. .....**$300-$500**

51155 民國三十年陝甘寧邊區銀行拾圓。 另一枚難尋的陝甘寧邊區銀行券，背面有印刷板簽名。

PMG Choice Very Fine 35. .....**$300-$500**

51156 **Shaan Gan Ning Bianky Inxang. 50 Yuan, 1942. P-S3658.** (S/M #S32-20) The finest of 3 of these 50 Yuan pieces we are offering.

PMG Extremely Fine 40. ..... **$800-$1,200**

51156 民國卅一年陝甘寧邊區銀行伍拾圓。 本場拍賣上拍此款伍拾圓最好三枚中的首枚。

PMG Extremely Fine 40. ..... **$800-$1,200**

51157 **Shaan Gan Ning Bianky Inxang. 50 Yuan, 1942. P-S3658.** (S/M #S32-20) Some heavier handling seen at the right we mention for accuracy on this otherwise pleasing note. Though this is the second of 3 we are offering, the design itself is quite difficult to obtain.

PMG Choice Very Fine 35. ..... **$700-$1,000**

51157 民國卅一年陝甘寧邊區銀行伍拾圓。 此枚右側流通痕跡明顯，整體吸引力佳。本次上拍三枚同款，此為第二枚。稀有的設計。

PMG Choice Very Fine 35. ..... **$700-$1,000**

51158 **Shaan Gan Ning Bianky Inxang. 50 Yuan, 1942. P-S3658.** (S/M #S32-20) The last of 3 of these 50 Yuan notes we are offering. PMG mentions Annotations in the comments section of the holder.

PMG Choice Very Fine 35. ..... **$700-$1,000**

51158 民國卅一年陝甘寧邊區銀行伍拾圓。 三枚同款伍拾圓中的最後一枚。PMG提及票面有手寫痕跡。

PMG Choice Very Fine 35. ..... **$700-$1,000**

51159 **Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659a.** (S/M#S32-21) A scarce design that is offered here with only light circulation. The first of two consecutive pieces we are offering.

PMG About Uncirculated 55. ..... **$600-$1,000**

51159 民國卅一年陝甘寧邊區銀行壹百元。 稀罕的款式，僅有輕微流通痕跡。此次我們上拍有兩枚連號，此為第一枚。

PMG About Uncirculated 55. ..... **$600-$1,000**

51160 **Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659a.** (S/M#S32-21) The second of two consecutive notes we are offering. Plate signed on the reverse.

PMG Extremely Fine 40. .....**$300-$500**

51160 民國卅一年陝甘寧邊區銀行壹百元。 兩枚連號中的第二枚，反面有印刷板簽名。

PMG Extremely Fine 40. .....**$300-$500**

51161 **Shaan Gan Ning Bianky Inxang. 500 Yuan, 1943 Issue. P-S3665.** (S/M #S32-32b) Without letter overprint. Nice red color, and good centering. Some heavier folds noticed on the reverse but nothing too distracting.

PMG Extremely Fine 40. .....**$500-$750**

51161 民國三十二年陝甘寧邊區銀行伍佰圓。 無字母加蓋。紅色鮮豔，印製端正。背面可看出折痕，但無損整體吸引力。

PMG Extremely Fine 40. .....**$500-$750**

1943 1000 Yuan
民國三十二年壹仟圓

51162 **Shaan Gan Ning Bianky Inxang. 1000 Yuan, 1943 Issue. P-S3666a.** (S/M #S32-33) Nice red overprints and impressions seen. The nicest example of the type we have handled. Some earthquaking in the paper mentioned for accuracy.

PMG About Uncirculated 53.....$2,000-$3,000

51162 民國三十二年陝甘寧邊區銀行壹仟圓。 紅色加蓋艷麗，印製精美，在我們經手的同款中品相最佳。原紙有纖維雜質，形似皺痕，實為紙張本身的輕微缺陷。

PMG About Uncirculated 53.....$2,000-$3,000

51163 **Central Military Government. 10 Coppers, 1911. P-UNL.** A difficult Military note, and only the third for the type that we have handled. Circulation seen throughout but overall pleasing for the grade. The comments section mentions Pinholes, Major Repair, Trimmed.

PCGS GSG Very Fine 30. Details. Pinholes, Major Repair, Trimmed.....$600-$800

51163 黃帝紀元四千六百零九年中華民國中央軍政府軍用小票當十銅元。 難得的軍用票，此前我們僅經手過兩枚。此枚可見流通痕跡，但對此評分來説，總體觀感完好。PCGS GSG提及針孔、嚴重修補、裁切。

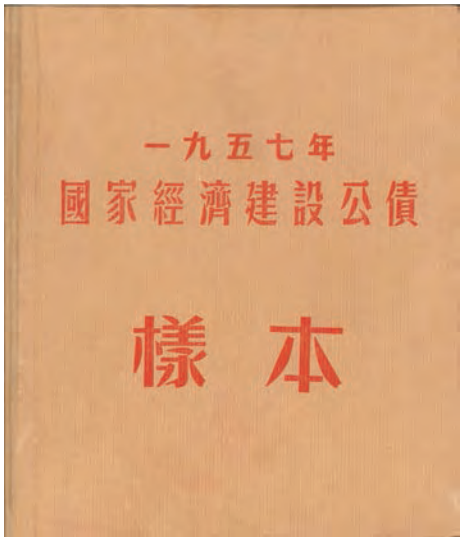
PCGS GSG Very Fine 30. Details. Pinholes, Major Repair, Trimmed.....$600-$800

51164 **National Economic Construction Government Bond Book. 1, 2, 5, 10, 50, & 100 Yuan, 1956. P-UNL.** Presentation booklet of Face and Back Specimen notes. Striking color and appeal throughout and always a popular item with collectors.

Choice Uncirculated.....$2,000-$3,000

51164 一九五六年國家經濟建設公債。樣本。1元、2元、5元、10元、50元及100元。 正反樣張本。色彩奪目，永遠吸引藏家的目光。

Choice Uncirculated.....$2,000-$3,000



51165 National Economic Construction Government Bond Book. 1, 2, 5, 10, 50, & 100 Yuan, 1957. P-UNL. An appealing book of Specimen notes with all showing elaborate designs and attached coupons.

Choice Uncirculated.....$2,000-$3,000

51165 國家經濟建設公債簿。1957年 1，2，5，10，50和100元。 樣張本，全部設計多彩，更有贈券。

Choice Uncirculated.....$2,000-$3,000

51166 Union Preparation Bank. 20 Cents, ND. P-UNL. Face Proof. Design Proof with specimen overprints. This interesting Design Proof shows a very lovely design with a Dragon at right and woman at left. An intricate under-printed design is seen with ornate borders. The impression is on watermarked paper and shows with color bars at the top selvage.

PMG Gem Uncirculated 66 EPQ. .....$1,500-$2,000

51166 中國聯合準備銀行貳角正面印樣。 設計樣本，樣票加蓋。獨特有趣的設計，右側為龍圖案，左側為女性頭像，頗為可愛。邊緣處花紋繁複精美，紙邊上部印有著色卡。

PMG Gem Uncirculated 66 EPQ. .....$1,500-$2,000

51167 Union Preparation Bank. 20 Cents, ND. P-UNL. Design Proof. Design Proof. One of two of these challenging Union Preparation Bank 20 Cent notes we are offering. This one seen with some light handling preventing an EPQ designation. Gorgeous color with the color bars also on the top part of the selvage.

PMG Choice Uncirculated 64.....$1,500-$2,000

51167 中國聯合準備銀行貳角設計印樣。 本次呈現兩枚如此難得的聯合準備銀行設計印樣，此枚僅有輕微流通痕跡，未能獲評EPQ紙質。色澤鮮豔，色標彩條位於紙邊頂部。

PMG Choice Uncirculated 64.....$1,500-$2,000

PCGS Superb Gem New 67 PPQ Sin Chun Bank of China Ten Dollars

PCGS絕美全新67PPQ華商上海信成銀行拾元

51168 **Sin Chun Bank of China. 10 Dollars, 1908. P-UNL. Remainder.** (S/M#H186-3ar) Shanghai. This $10 denomination is the highest from the series and shows with a format that continues the increasingly larger size with this series. Black borders, facing dragons and left and right vignettes are noticed against a green purple and yellow under-print with embedded design. The back is again seen like others in the series with vibrant color and heavy geometric lathe work within the borders. Deep red lettering in mostly English with facing dragons in the same hue. We have handled just a few of these rare notes and this offering is by far the finest among them. Picture perfect centering and exceptional color throughout. A true treasure and worthy of placement into the finest of collections.

PCGS Superb Gem New 67 PPQ..... $15,000-$25,000

51168 光緒三十三年華商上海信成銀行拾圓。庫存票。 上海地名。本款拾元是系列發行鈔中面值最大的一款，與系列中其他版別相同，均為超大幅面。黑色邊框，雙龍相向，左右兩側各有圖案圓窗，藍綠色及黃色底紋。背面亦與系列中其他款式相同，邊框內色澤跳脫，幾何圖案綿密，深紅色文字及雙龍。我們只經手過幾枚同款，而此枚為品相最佳者。印製端正，通體顏色鮮亮。絕佳珍品，值得納入頂級收藏。

PCGS Superb Gem New 67 PPQ..... $15,000-$25,000

51169 **Sin Chun Bank of China. 1 Dollar, 1908. P-UNL. Remainder.** (S/M#H186-1a) Remainder. Shanghai. A note which is one that highlights any collection as it is truly a work of art with larger format and striking design detail. Seen with portrait vignette at right and facing dragons and pearl of wisdom at top. Bank building vignette at left and rose under-printing with green under-printed oval at center. Back seen printed in mostly English with light green color at the bordering design and red printed lettering and facing dragons at center. The quality is quite remarkable as the note is nearly perfect in all aspects. Bold color throughout, picture frame-like centering and fully original paper surfaces. A perfect match to the $10 note we are offering from the same issuer in a Superb Gem grade as well.

PCGS Superb Gem New 67 PPQ.....$8,000-$12,000

51169 光緒三十三年華商上海信成銀行壹圓。庫存票。 上海地名。此枚鈔票幅面寬闊，設計動人，細節明晰，是一件真正的藝術品，定將為任何集藏添彩。右側為人像圓窗，頂部為雙龍搶珠圖，左側為銀行大樓圓窗。除中心有一綠色橢圓形底紋外，票面邊框內以玫瑰色底紋填充。背面以英文主導，淺綠色邊框，紅色字母，上方中部為二龍相向圖案。本枚紙幣品相幾近完美，通體色澤鮮豔，印製端正，恍若裝裱在相框中，全原紙。本次拍賣另有一件相同銀行出品的Superb Gem級拾元，與本枚湊成絕佳一對。

PCGS Superb Gem New 67 PPQ.....$8,000-$12,000

End of Session B

Session F
Internet Only
限網上出價 – 世界各國紙幣

Thursday, August 17, 2017 10:00 AM Hong Kong Time
Wednesday, August 16, 2017 7:00 PM Pacific Time

Chinese Paper Money.....52001-52080
Hong Kong Paper Money.....52081-52101
World Paper Money.....52102-52258

China—Republic

52001 China Silk and Tea Industrial Bank. 1 Yuan, 1925. P-A120Ab. Tientsin. A difficult note in any grade, seen here in your standard Fine condition. Plate signed on the reverse flanking the Tientsin overprint.

Choice Fine.....$100-$200

52001 民國十四年中國茶絲銀行壹圓。 天津地名，難得的款式，任何評分的都罕見，此枚可謂是美品。背面印刷板簽名位於地名兩旁。

Choice Fine.....$100-$200

52002 China and South Sea Bank. 10 Yuan, 1927. P-A129a. (S/M#C295-23) Shanghai. Printed by Waterlow and Sons. Although seen with heavy circulation, this note still retains nice appeal for the technical grade.

Good.....$200-$300

52002 民國十六年中南銀行拾圓。 上海地名，華德路公司印製。儘管流通痕跡較重，此枚仍不失賞心悅目，評分得宜。

Good.....$200-$300

52003 Bank of China. 500 Yuan, 1942. P-99. While the actual circulation is faint, heavily blistered paper from water damage is observed. The appeal however is still strong.

Extremely Fine.....$300-$500

52003 民國三十一年中國銀行伍佰圓。 流通痕跡輕微，有水漬痕跡，但吸引力仍保留完好。

Extremely Fine.....$300-$500

52004 Bank of China. 500 Yuan, 1942. P-99. Nice appeal and color on this popular type with just a tri-fold. Blistered paper from water damage is observed and mentioned for accuracy.

Very Fine-Extremely Fine. .....$300-$500

52004 民國三十一年中國銀行伍佰圓。 色澤完好，吸引力十足的一枚流行收藏款式，僅有兩道折痕以及紙張水浸痕跡。

Very Fine-Extremely Fine. .....$300-$500

52005 Bank of Communications. 1 Yuan, 1914. P-116m. Shanghai. Printed by ABNC. The popular train design from the Bank of Communications observed on this lot.

Very Good.....$50-$100

52005 民國三年交通銀行壹圓。 上海地名，ABNC印製。頗受追捧的火車圖案。

Very Good.....$50-$100

52006 Bank of Communications. 5 Yuan, 1927. P-146Cs. Specimen. Shantung. Printed by ABNC. A nice bright colored Specimen seen with detailed lathe work.

PCGS GSG Choice Uncirculated 64 OPQ.....$300-$500

52006 民國十六年交通銀行伍圓。樣票。 山東地名，樣票，ABNC印製。色澤明麗，印製精細。

PCGS GSG Choice Uncirculated 64 OPQ.....$300-$500

52007 Bank of Communications. 1 Yuan, 1927. P-145Bs. Specimen. Specimen. Printed by ABNC. Punch cancelled at the signature panels. Black Solid Zero serial numbers, and red SPECIMEN overprints.

PCGS GSG About Uncirculated 55 OPQ.....$150-$200

52007 民國十六年交通銀行壹圓。樣票。 樣票，ABNC印製，簽名欄處打孔註銷，黑色全0編號，紅色樣票加蓋。

PCGS GSG About Uncirculated 55 OPQ.....$150-$200

52008 Bank of Communications. 10 Yuan, ND. P-147A. Shanghai. Even wear for the grade on this popular note that is widely collected. Available here at a much lower price than the premium better examples carry.

Fine. .....$100-$200

52008 民國十六年交通銀行拾圓。 上海地名，受藏家青睞的款式，均勻流通痕跡，價格得宜。

Fine. .....$100-$200

52009 **Bank of Communications. 10 Yuan, 1927. P-147Bs. Specimen.** Shantung. Printed by ABNC. A fully original 10 Yuan design. Seen with punch cancellations and Red Specimen overprints.

PCGS GSG Choice Uncirculated 64 OPQ.....$200-$300

52009 民國十六年交通銀行拾圓。樣票。 山東地名，ABNC印製，原紙。打孔註銷，紅色樣票加蓋。

PCGS GSG Choice Uncirculated 64 OPQ.....$200-$300

52010 **Bank of Communications. 10 Yuan, 1941. P-159s. Back Specimen.** 3 pieces in lot. Uniface Back Specimens. Large margins found on these Back Specimens. Dah Tung Book Co. LTD. printed below the design in the bottom margin.

About Uncirculated .....$400-$600

52010 1941年交通銀行拾圓反面樣張。 3枚一組反面樣張，邊緣寬闊，底邊印有Dah Tung Book Co. LTD字樣。

About Uncirculated .....$400-$600

52011 **Bank of Communications. 5 Yuan, 1941. P-157a.** Nice color and appeal.

PCGS Extremely Fine 45. .....$30-$50

52011 民國三十年交通銀行伍圓。 印色品相出眾。

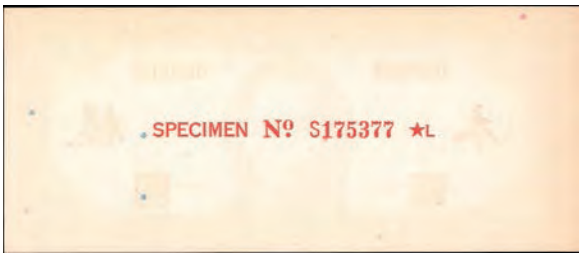
PCGS Extremely Fine 45. .....$30-$50

52012 **Central Bank of China. 100 Yuan, 1944. P-259.** (S/M #C300-204) Repeater Serial Number. An original 100 Yuan seen with just a light fold, but a very collectible repeater serial number.

PMG Choice About Uncirculated 58 EPQ.....$300-$500

52012 民國三十三年中央銀行壹佰圓。 獨特的140140編號，原紙，僅有一折痕。值得收藏的編號。

PMG Choice About Uncirculated 58 EPQ.....$300-$500

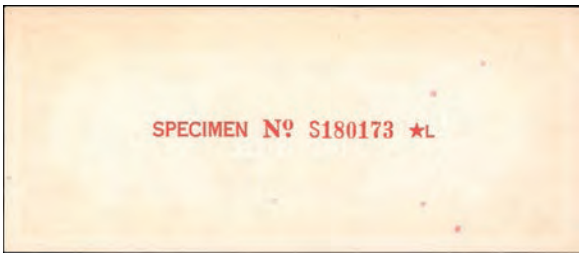


52013 **Central Bank of China. 500 Dollar, 1945. P-283s. Specimens.** 2 pieces in lot. A stunning, high denomination pair of Face and Back Specimens for the Central Bank of China's 500 Yuan design.

Choice Uncirculated.....$300-$500

52013 民國三十四年中央銀行伍佰圓。樣票。 2枚一組，令人驚嘆的高面值正反單面樣票，罕見於中央銀行伍佰圓。

Choice Uncirculated.....$300-$500



52014 **Central Bank of China. 5 & 500, 1945. P-UNL & 283.** 2 pieces in lot. A pair of Uniface Back Specimens. One unlisted 1945 5 Yuan design, the other a Pick 283 500 Yuan.

Uncirculated.....$100-$200

52014 民國三十四年中央銀行伍圓、伍佰圓。 2枚一組，單面背面樣票。其中伍圓未獲收錄，伍佰圓版別為P283。

Uncirculated.....$100-$200

52015 **Central Bank of China. 5 Yuan, 1945. P-UNL. Specimens.** 2 pieces in lot. One of three pairs of Front and Back Specimens we are offering of this Unlisted design.

Uncirculated.....$200-$300

52015 民國三十四年中央銀行伍圓。樣票。 2枚一組，雙面樣張，未獲收錄。本拍品是此次拍賣三組雙面樣張拍品中之一。

Uncirculated.....$200-$300

52016 **Central Bank of China. 5 Yuan, 1945. P-UNL. Specimens.** 2 pieces in lot. Punch cancellations. Uniface Front and Back Specimens. Bright colors throughout.

Uncirculated.....$200-$300

52016 民國三十四年中央銀行伍圓。樣票。 2枚一組，打孔註銷，單面樣票，通體顏色鮮明。

Uncirculated.....$200-$300

52017 **Central Bank of China. 5 Yuan, 1945. P-UNL. Specimens.** 2 pieces in lot. A nice pair of Face and Back Specimens with Red overprints. Nice embossing.

Uncirculated.....$200-$300

52017 民國三十四年中央銀行伍圓。樣票。 2枚一組，單面樣票，紅色加蓋，壓花精美。

Uncirculated.....$200-$300

52018 **Farmers Bank of China. 10 Yuan, 1937 (ND 1940). P-471.** (S/M #C290-67) A very scarce design, and one of very few we have handled in our long history. We estimated this note conservatively due to a lack of auction records. Closed Pinholes mentioned by PMG in the comments section of the holder.

PMG Extremely Fine 40.....$200-$300

52018 民國廿六年中國農民銀行拾圓。 極其罕有的款式，我們拍賣歷史上極少經手。由於過往拍賣資料不足，此枚估價保守。PMG提及針孔。

PMG Extremely Fine 40.....$200-$300

52019 **Farmers Bank of China. 50 Yuan, 1937. P-472.** Issued. Some even wear observed with some edge fraying, tears and other handling typical for the grade. One side in Chinese, the other in English.

Good. .....**$200-$300**

52019 民國廿六年中國農民銀行伍拾圓。 發行鈔，均勻流通痕跡，邊緣有破損撕裂。正面為中文，背面為英文。

Good. .....**$200-$300**

52020 **Farmers Bank of China. 10 Yuan, 1943. P-480B.** Uniface. Nice detail and lightly circulated.

PMG About Uncirculated 50. .....**$50-$100**

52020 民国三十二年中國農民銀行拾圓。 單面。細節出色，輕微流通。

PMG About Uncirculated 50. .....**$50-$100**

52021 **National Industrial Bank of China. 1 Yuan, 1924. P-525a.** (S/M #C291-1) Shanghai. Printed by ABNC. Plate signed in the signature panels. Running horse at left. Edge fraying observed and mentioned for accuracy.

PMG Choice Fine 15. .....**$400-$600**

52021 民國十三年中國實業銀行壹圓。 上海地名，ABNC印製，簽名欄有印刷板簽名。邊緣有磨損。

PMG Choice Fine 15. .....**$400-$600**

52022 **National Industrial Bank of China. 1 Yuan, 1924. P-525b.** Printed by ABNC. Minor Rust mentioned in the comments section of this note showing in standard Fine 15 condition.

PMG Choice Fine 15. .....**$300-$500**

52022 民國十三年中國實業銀行壹圓。 ABNC印製，些許銹痕，品相與評分相稱。

PMG Choice Fine 15. .....**$300-$500**

52023 **National Industrial Bank of China. 1 Yuan, 1924. P-525b.** (S/M #291-1a) Printed by ABNC. Tsingtao. Plate signed. Even wear for the grade.

PMG Fine 12. .....**$400-$600**

52023 民國十三年中國實業銀行壹圓。 ABNC印製，青島地名，印刷板簽名。均勻流通痕跡，評分得宜。

PMG Fine 12. .....**$400-$600**

52024 **National Industrial Bank of China. 1 Yuan, 1924. P-525c.** (S/M #C291-1b) Weihaiwei. Printed by ABNC. Plate signed with the running horse at left. PMG mentions a missing piece in the comments section of the holder.

PMG Choice Fine 15. .....**$400-$600**

52024 民國十三年中國實業銀行壹圓。 威海衛地名，ABNC印製，印刷板簽名，左側為奔馬圖案。PMG提及票面有一塊缺損。

PMG Choice Fine 15. .....**$400-$600**

52025 **National Industrial Bank of China. 5 Yuan, 1924. P-526d.** Printed by ABNC. Just ink to report which is also mentioned by PMG in the comments section. Running Horse design seen at center.

PMG Fine 12. .....**$100-$200**

52025 民國十三年中國實業銀行伍圓。 ABNC印製，我們僅注意到墨漬，PMG亦有提及。 中心為奔馬圖。

PMG Fine 12. .....**$100-$200**

52026 **National Industrial Bank of China. 5 Yuan, 1924. P-526g.** (S/M #C291-2) Printed by ABNC. Plate signed. Repaired, Stamp Ink mentioned by PMG in the comments section.

PMG Choice Fine 15 Net. Repaired, Stamp Ink. .....**$100-$200**

52026 民國十三年中國實業銀行伍圓。 ABNC印製，印刷板簽名。PMG提及有修補和印墨。

PMG Choice Fine 15 Net. Repaired, Stamp Ink. .....**$100-$200**

52027 **National Industrial Bank of China. 1 Yuan, 1931. P-531a.** (S/M #C291-10) Fukien. Printed by ABNC. Just some even wear to mention for the grade.

PMG Very Fine 25. .....**$200-$300**

52027 民國二十年中國實業銀行壹圓。 福建地名，ABNC印製，僅有些許均勻流通痕跡。

PMG Very Fine 25. .....**$200-$300**

52028 **National Industrial Bank of China. 1 Yuan, 1931. P-531a.** (S/M #C291-10) Fukien. Printed by ABNC. PMG mentions Ink, Rust in the comments section of the holder.

PMG Fine 12 Net. Ink, Rust. .....**$100-$200**

52028 民國二十年中國實業銀行壹圓。 福建地名，ABNC印製，PMG提及墨漬和銹點。

PMG Fine 12 Net. Ink, Rust. .....**$100-$200**

52029 National Industrial Bank of China. 1 Yuan, 1931. P-531e. (S/M #C291-10d) Tsingtao. Printed by ABNC. Just discoloration to mention. PMG also mentions this in the comments section.

PMG Very Fine 20.....$200-$300

52029 民國二十年中國實業銀行壹圓。 青島地名，ABNC印製，我們僅注意到褪色，PMG也有提及。

PMG Very Fine 20.....$200-$300

52030 National Industrial Bank of China. 5 Yuan, 1931. P-532c. Printed by ABNC. A 1931 date for this Running Horse design. PMG mentions the note was repaired.

PMG Very Good 10 Net. Repaired.....$100-$150

52030 民國二十年中國實業銀行伍圓。 ABNC印製，1931年印刷，奔馬圖案。PMG提及修補。

PMG Very Good 10 Net. Repaired.....$100-$150

52031 Market Stabilization Currency Bureau. 10 Coppers, 1915. P-599a. (S/M#T183-1a) Deep color at every printed device and just a hint of circulation.

PMG Choice About Uncirculated 58 EPQ.....$100-$200

52031 民國四年財政部平市官錢局銅元拾枚。 印墨濃，輕微流通。

PMG Choice About Uncirculated 58 EPQ.....$100-$200

China—People's Republic

52032 People's Bank of China. 100 Yuan, 1948. P-807a. (S/M #C282-10) The first of two consecutive notes we are offering for the type.

PMG Extremely Fine 40.....$400-$600

52032 1948年第一版人民幣壹佰圓。 兩枚連號鈔中的首枚。

PMG Extremely Fine 40.....$400-$600

52033 People's Bank of China. 100 Yuan, 1948. P-807a. (S/M #C282-10) The second of two of these consecutive notes we are offering for the design. Block 123.

PMG Extremely Fine 40.....$400-$600

52033 1948年第一版人民幣壹佰圓。 兩枚連號中的第二枚。冠字123。

PMG Extremely Fine 40.....$400-$600

52034 People's Bank of China. 10 Yuan, 1949. P-815b. (S/M#C282-25) One of two consecutive notes we are offering. The circulation is so light that we cannot detect where it lies looking through the encapsulation surface.

PMG Choice About Uncirculated 58 EPQ.....$300-$500

52034 1949年第一版人民幣拾圓。 兩枚連號鈔中的首枚。流通痕跡極淺，甚至難以透過封套辨別。

PMG Choice About Uncirculated 58 EPQ.....$300-$500

52035 People's Bank of China. 10 Yuan, 1949. P-815b. (S/M#282-25) Wavy lines watermark. This note runs consecutive with the previous lot.

PMG About Uncirculated 55.....$200-$300

52035 1949年第一版人民幣拾圓。 波浪水印，與前一枚連號。

PMG About Uncirculated 55.....$200-$300

52036 People's Bank of China. 10 Yuan, 1949. P-815b. (S/M#282-25) Wavy lines watermark. One of the more vivid designs for the series which is seen with a vibrant red ink making up the bordering design. Orange under-prints with black vignettes of a farms scenes at left and right.

PMG About Uncirculated 55 EPQ.....$200-$300

52036 1949年第一版人民幣拾圓。 波浪水印，本系列不同面值票樣中生動的一款設計，邊緣色澤紅艷。橙色底紋，農耕圖案以黑墨印製，位於左右兩側。

PMG About Uncirculated 55 EPQ.....$200-$300

52037 **People's Bank of China. 10 Yuan, 1949. P-816s. Specimen.** (S/M#282-23) Worker, Farmer seen at left. Red serial numbers and overprints. Typical problem-free and appealing appearance for the grade.

PMG Choice Uncirculated 64 EPQ. .....$400-$600

52037 1949年第一版人民幣拾圓，樣票。 左側為工農圖案，紅色序列號及樣票加蓋。評分得宜，賞心悅目。

PMG Choice Uncirculated 64 EPQ. .....$400-$600

52038 **People's Bank of China. 50 Yuan, 1949. P-830.** 231 Block. Lightly circulated note with nice color and good impressions.

PCGS GSG About Uncirculated 50. .....$400-$600

52038 1949年第一版人民幣伍拾圓。 冠字231，輕微流通痕跡，色澤鮮麗，給人印象深刻。

PCGS GSG About Uncirculated 50. .....$400-$600

52039 **People's Bank of China. 100 Yuan, 1949. P-831.** (S/M#C282-43) Six digit serial number. A more challenging variety of this dockside vignetted note.

PCGS GSG Choice Very Fine 35. .....$300-$500

52039 1949年第一版人民幣壹佰圓。 六位序列號，較不常見的版別，船塢圖案。

PCGS GSG Choice Very Fine 35. .....$300-$500

52040 **People's Bank of China. 100 Yuan, 1949. P-833b.** Wide seals observed on this lightly circulated 1949 100 Yuan that shows up much nicer than the grade indicates.

PCGS GSG Extremely Fine 40. .....$300-$500

52040 1949年第一版人民幣壹佰圓。 印章清晰精美，輕微流通痕跡，品相高於評分。

PCGS GSG Extremely Fine 40. .....$300-$500

52041 **People's Bank of China. 200 Yuan, 1949. P-840.** (S/M#282-53) This design is seldom offered above VF condition. An original Gem sure to draw attention from dealers and collectors alike who may have overlooked the design in the past.

PCGSBG Gem Uncirculated 65 OPQ. .....$300-$500

52041 1949年第一版人民幣貳佰圓 "煉鋼" 。 此款紙幣VF以上等級市面罕見。本拍品為原紙Gem級，定會吸引各類可能忽視了此款設計的藏家。

PCGSBG Gem Uncirculated 65 OPQ. .....$300-$500

52042 **People's Bank of China. 5000 Yuan, 1949. P-851.** (S/M#C282-65) An appealing note with strong detail and just faint circulation. A touch of Minor Tear is seen and mentioned by PCGS GSG in the comments section of the holder.

PCGS GSG Extremely Fine 40 Details. Minor Tear. .....$300-$500

52042 1949年第一版人民幣伍仟圓。 引人眼目的一枚，細節清晰，僅有少許流通痕跡。PCGS提及一處小撕裂。

PCGS GSG Extremely Fine 40 Details. Minor Tear. .....$300-$500

52043 **People's Bank of China. 5000 Yuan, 1949. P-851.** (S/M#C282-65) Some mild toning and very minor edge fraying around the edges of this 5,000 Yuan.

PCGS GSG Very Fine 30. .....$250-$300

52043 1949年第一版人民幣伍仟圓。 少許氧化痕跡及極輕微邊緣磨損。

PCGS GSG Very Fine 30. .....$250-$300

52044 **People's Bank of China. 5000 Yuan, 1949. P-852.** (S/M#C282-64) Triangles watermarking. Spectacular embossing of the inks and just handling to account for the grade along with a minor tear that is noted in the comments section of the holder.

PCGS GSG Choice Extra Fine 45 Details. Minor Tear. .....$300-$500

52044 1949年第一版人民幣伍仟圓。 三角形水印，壓花極其精美，僅有流通痕跡和一處PCGS提及的撕裂影響分數。

PCGS GSG Choice Extra Fine 45 Details. Minor Tear. .....$300-$500

52045 **People's Bank of China. 5000 Yuan, 1949. P-852.** (S/M#C282-64) Triangles found in the watermark of this PRC 5,000 Yuan. Handling typical of the grade.

PCGS GSG Extremely Fine 40. .....$300-$500

52045 1949年第一版人民幣伍仟圓。 三角水印，流通痕跡與評級相符。

PCGS GSG Extremely Fine 40. .....$300-$500

52046 **People's Bank of China. 1 Yuan, 1956. P-871.** (S/M #C283-40) Open Star Watermark. A nice uncirculated 1 Yuan note. Nice embossing.

PMG Choice Uncirculated 63. .....$100-$200

52046 1956年第二版人民幣壹圓。 開口星水印，未流通品相，壓花精美。

PMG Choice Uncirculated 63. .....$100-$200

52047 **People's Bank of China. 2 Yuan, 1960. P-875a2.** (S/M#C284-10) Excellent color containing vibrant inks and registration while printed on fully original paper.

PMG Superb Gem Uncirculated 67 EPQ. .....**$200-$300**

52047 1960年第三版人民幣貳圓。 色澤鮮明，印墨濃麗，裁切端正，原紙。

PMG Superb Gem Uncirculated 67 EPQ. .....**$200-$300**

52048 **People's Bank of China. 1 Jiao to 10 Yuan, Mixed Dates. P-881 to 887.** 7 pieces in lot. Nice color and originality on an issued grouping ranging in denomination from 1 Jiao to 10 Yuan. Please inspect carefully. **SOLD AS IS/NO RETURNS.**

Choice Uncirculated......**$200-$300**

52048 第四版人民幣壹角至拾圓，不同年份。 7枚一組，色澤鮮豔，原紙發行鈔。建議藏家仔細檢閱，一經出售，概不退換。

Choice Uncirculated......**$200-$300**

52049 **People's Bank of China. 50 Yuan, 1980. P-888a.** 2 pieces in lot. Consecutive pair. Both with great color and appeal.

PMG Choice Uncirculated 64......**$400-$600**

52049 1980年第四版人民幣伍拾圓。 2枚一組，連號，顏色鮮豔，吸引力十足。

PMG Choice Uncirculated 64......**$400-$600**

China—Taiwan

52050 **Bank of Taiwan. 1 Yuan, 1954. P-1964s. Front & Back Specimen.** 2 pieces in lot. AA Block. Front and Back Specimens for this 1954 1 Yuan design in vertical form. Bold brown color, and excellent lathe work bordering the margins.

Uncirculated......**$300-$500**

52050 民國四十三年臺灣銀行壹圓，正反單面樣張。 2枚一組，AA冠字，正反面樣票，豎直設計。棕色濃麗，邊緣壓花繁複美麗。

Uncirculated......**$300-$500**

China—Puppet Banks

52051 **Central Reserve Bank of China. 1000 Yuan, 1944. P-J32s. Specimen.** Specimen. Red overprints and punch cancellations flanking the center portrait. Nice centering. The reverse shows bold impressions of the design in a deep blue and soft pink color with six 1000 Counters.

About Uncirculated .....**$200-$300**

52051 民國三十三年中央儲備銀行壹仟圓，樣票。 中央人像兩側有紅色加蓋及打孔註銷，裁切端正。背面墨色濃麗，淺粉色底紋，深藍色印墨，共有4個1000字樣。

About Uncirculated .....**$200-$300**

52052 **Central Reserve Bank of China. 5000 Yuan, 1945. P-J41a.** ACU Block. Red Specimen. Seen in typical VF condition.

PCGSBG Very Fine 30. .....$50-$100

52052 民國三十四年中央儲備銀行伍仟圓。 冠字ACU，紅色樣張，品相無愧於VF等級。

PCGSBG Very Fine 30. .....$50-$100

52053 **Federal Reserve Bank of China. 1 Dollar, 1938. P-J54.** Peking. Printed by BEP, Peking. Nice embossing seen on this Puppet Bank Design. Confucius at left, Dragon towards top of the face of the note, with dragons also on the reverse.

About Uncirculated. .....$100-$200

52053 民國二十七年中國聯合準備銀行壹圓。 BEP印製，北京地名。日本傀儡銀行券，壓花精美。左側為孔子像，頂部一條飛龍，背面亦有龍圖案。

About Uncirculated. .....$100-$200

China—Foreign Banks

52054 **Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. Remainder.** (S/M #C36-3) Printed by ABNC. This note shows fantastic color for the age of the note, and completely original paper.

PMG Choice Uncirculated 64 EPQ. .....$100-$200

52054 民國十年震義銀行拾圓，庫存票。 ABNC印製，歷經九十多年仍保持色澤鮮麗，原紙。

PMG Choice Uncirculated 64 EPQ. .....$100-$200

52055 **Russo-Asiatic Bank. 50 Kopeks, ND (1917). P-S473a.** Punch hole cancel at upper left. Nice embossing and just a bit of ink to mention.

Choice Very Fine. .....$25-$50

52055 1917年華俄道勝銀行50蘇聯小銅元。 左上角打孔註銷，印花精美，僅有少許墨漬。

Choice Very Fine. .....$25-$50

China—Provincial Banks

52056 **Anhwei Yu Huan Bank. 1000 Cash, ND (ca. 1909). P-S823.** Issued. Dragons surround the top 3 sides of the design. Waves of the ocean seen at the bottom. Even wear for the grade.

Choice Fine. .....$200-$300

52056 光緒三十三年安徽豫皖官錢局壹仟文。 發行票，除底邊外，三邊龍紋環繞。底部為海浪紋飾，均勻磨損。

Choice Fine. .....$200-$300

52057 **Kirin Yung Heng Provincial Bank. 1 Tiao, Yr. 33 (1907). P-S951.** (S/M#C76) The note is shown in the current SCWPM as reported, not confirmed and will certainly be watched by eager collectors. Seen in a vertical format with black frame and yellow-brown seals at center. Large vanity characters at left and right with red seal at upper right. Intricate back design seen entirely in black with deep detail. This is the first we have handled in 5 years, and we expect a few collectors will have their eye on this.

Very Fine. .....$300-$500

52057 光緒三十三年吉林永亨銀行壹吊。 最新一期的世界紙幣參考書中，對此枚紙幣的描述為”已知存世，尚未確定”，這枚實物的出現必將引起藏家激烈競爭。豎版，黑色邊緣，中心為棕黃色印章。左右兩側書有花体字，右上角有一紅印。背面為純黑色圖案，設計精巧繁複。五年來，我們首次經手此枚，定是吸引眼球的拍品。

Very Fine. .....$300-$500

52058 **Yung Heng Provincial Bank. 10 Cents, 1918. P-S1006s. Specimen.** (S/M #C76-60) Printed by BEPK. Bold color with bright red overprints. First “Small Money” Issue. Some minor adhesive on the back right margin.

PMG Choice Uncirculated 64. .....$100-$200

52058 民國七年吉林永衡官銀錢號壹角。樣票。 BEPK印製，色澤鮮豔，鮮紅色樣本加蓋。最早的小面值鈔票，背面右側邊緣有少許粘貼痕跡。

PMG Choice Uncirculated 64. .....$100-$200

52059 **Hunan Bank. 10 Coppers, 1917. P-S2056.** Changsha. Problem-free for the assigned grade while retaining strong color and detail.

PCGS Extremely Fine 40. .....**$100-$200**

52059 民國六年湖南銀行壹拾枚。 長沙。此評級而言無瑕，印色細節鮮明。

PCGS Extremely Fine 40. .....**$100-$200**

52060 **Commercial Guarantee Bank of Chihli. 5 Yuan, 1919. P-S2515Aa.** Peiping. A well circulated note with annotations on the reverse and your everyday circulation for the low grade. Plate signed on the reverse.

Good. .....**$100-$200**

52060 民國八年北洋保商銀行伍圓。 北平地名，流通痕跡均勻，背面有書寫痕跡，顯然是日常使用過的流通票。北面為印刷板簽名。

Good. .....**$100-$200**

52061 **Commercial Guarantee Bank of Chihli. 10 Yuan, ND. P-S2516.** Peking. Unlisted Place Name. A very scarce note and the first with the Peking overprint we have handled. If not for the severe handling, we would have estimated this note much higher. We still anticipate quite a bit of interest on this difficult piece.

Good. .....**$100-$200**

52061 民國八年北洋保商銀行拾圓。 北京地名，此地名未獲收錄。極其稀少的品種，我們首次經手此地名。若非首次經手，我們將會估價更高。預計這枚罕見品種將吸引衆多藏家競奪。

Good. .....**$100-$200**

52062 **Frontier Bank. 10 Yuan, 1.7.1925. P-S2572b.** Harbin. A scarce note in issued form and this piece shows mostly even wear.

Fine. .....**$200-$300**

52062 民國十四年邊業銀行拾圓。 哈爾濱地名，此款式發行票難得，本拍品流通痕跡均勻。

Fine. .....**$200-$300**

52063 **Provincial Bank of Shantung. 10 Yuan, 1924. P-S2747.** (S/M #S46-3) Some edge fraying observed. Black Shantung overprints. Previously Mounted mentioned in the comments section.

PMG Choice Very Fine 35. .....**$100-$200**

52063 民國十三年山東省銀行拾圓。 紙邊磨損。黑色山東加蓋。有黏貼痕。

PMG Choice Very Fine 35. .....**$100-$200**

52064 **New Fu-Tien Bank. 1 Dollar, 1929. P-S2996s. Specimen.** Specimen serial numbers, overprints and punch cancels. Just a light corner tip bend at the lower right is all we observe on this otherwise Gem note. Lovely originality and color.

PMG Choice About Uncirculated 58 EPQ......**$300-$500**

52064 民國十八年雲南富滇新銀行壹圓。 樣張加蓋、編號及註銷孔。僅於右下有摺角，無損整體美感。原紙，印色精美。

PMG Choice About Uncirculated 58 EPQ......**$300-$500**

China—Communist Banks

52065 **Shaan Gan Ning Bianky Inxang. 2 Chiao = 20 Cents, 1941. P-S3652.** (S/M #S32-2) A fully original design with just a pair of light folds observed.

PMG About Uncirculated 55 EPQ......**$300-$500**

52065 民國三十年陝甘寧邊區銀行貳角。 原創設計款式，僅有兩條輕微折痕。

PMG About Uncirculated 55 EPQ......**$300-$500**

52066 **Shaan Gan Ning Bianky Inxang. 2 Chiao = 20 Cents, 1941. P-S3652.** (S/M #S32-2) A popular design with some handling preventing an EPQ designation. Two light folds observed, but they are not distracting.

PMG About Uncirculated 55. .....**$200-$300**

52066 民國三十年陝甘寧邊區銀行貳角。 廣受歡迎的款式，少許流通痕跡使其未能獲評EPQ。兩條輕微折痕，但並不顯眼。

PMG About Uncirculated 55. .....**$200-$300**

52067 **Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3655.** (S/M #S32-11) The higher grade of a pair of these consecutive 5 Yuan 1941 Communist China designs we are offering.

PMG About Uncirculated 55. .....**$400-$600**

52067 民國三十年陝甘寧邊區銀行伍圓。 兩枚連號中分數較高的一枚，民國三十年發行，紅色邊區政權設計。

PMG About Uncirculated 55. .....**$400-$600**

52068 **Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3655.** (S/M #S32-11) The lower serial number of the pair of these 5 Yuan consecutive notes. Good centering and bold impressions.

PMG About Uncirculated 53. .....**$400-$600**

52068 民國三十年陝甘寧邊區銀行伍圓。 本次上拍兩枚連號伍圓，此為編號較小的一枚。印製端正，壓印清晰。

PMG About Uncirculated 53. .....**$400-$600**

52069 **Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a.** (S/M #S32-30a) A single fold is all we mention on this 100 Yuan.

PMG About Uncirculated 58. .....**$200-$300**

52069 民國三十二年陝甘寧邊區銀行壹百圓。 本枚壹百元上僅有一條折痕。

PMG About Uncirculated 58. .....**$200-$300**

52070 **Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a.** (S/M #S32-30a) Blue Back. Light circulation seen on this overall pleasing design.

PMG About Uncirculated 55. .....**$200-$300**

52070 民國三十二年陝甘寧邊區銀行壹百圓。 背藍。少許流通痕跡，整體吸引。

PMG About Uncirculated 55. .....**$200-$300**

52071 **Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b.** (S/M #32-31a) B Block. A lightly circulated piece. Nice color for the type.

PMG About Uncirculated 53. .....**$300-$500**

52071 民國三十二年陝甘寧邊區銀行貳百圓。 B字冠字，輕微流通痕跡，色澤鮮豔。

PMG About Uncirculated 53. .....**$300-$500**

52072 **Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662.** (S/M #S32) The first of three consecutive pieces for the design that we are offering.

PMG Choice About Uncirculated 58. .....**$400-$600**

52072 民國三十二年陝甘寧邊區銀行伍拾圓。 本次上拍三枚連號同年伍拾圓，此為第一枚。

PMG Choice About Uncirculated 58. .....**$400-$600**

52073 **Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662.** (S/M #S32) The second of three consecutive notes for this design we are offering.

PMG Choice About Uncirculated 58. .....**$400-$600**

52073 民國三十二年陝甘寧邊區銀行伍拾圓。 三枚連號中的第二枚。

PMG Choice About Uncirculated 58. .....**$400-$600**

52074 **Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662.** (S/M #S32) A nice 50 Yuan design seen lightly circulated.

PMG About Uncirculated 55. .....**$300-$500**

52074 民國三十二年陝甘寧邊區銀行伍拾圓。 設計美觀，有輕微流通痕跡。

PMG About Uncirculated 55. .....**$300-$500**

52075 **Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659a.** (S/M#S32-21) A tough design with some edge tears mentioned for accuracy. PMG mentions minor foreign substance on the comments section.

PMG Very Fine 30. .....**$200-$300**

52075 民國卅一年陝甘寧邊區銀行壹百元。 稀罕的設計，有少許邊緣撕裂。PMG提及少許外來物質。

PMG Very Fine 30. .....**$200-$300**

China—Military

52076 **Provincial Bank Army of Shantung. 1 Yuan, 1926. P-S3939.** A pleasing circulated example of this Provincial Army of Shantung 1 Yuan note from 1926. Seen with bold vibrant guilloche protectors. Previously Mounted mentioned on the back of the holder by PMG.

PMG About Uncirculated 53. .....**$100-$200**

52076 民國十五年山東省軍用票壹圓。 流通狀態甚佳的一枚。網飾花紋令人贊歎，PMG標示有黏貼痕跡。

PMG About Uncirculated 53. .....**$100-$200**

52077 **Japanese Military. 100 Yen, ND (1945). P-M29s. Specimen.** Specimen overprints. Block 1. Strong color and lovely appeal on this nearly Gem specimen offering.

PMG Choice Uncirculated 64.....$100-$200

52077 1945年日本帝國政府軍用手票壹佰圓。 樣張加蓋。大寫1。墨色濃艷，清晰亮麗，評鑑Gem級。

PMG Choice Uncirculated 64.....$100-$200

China—Miscellaneous

52078 **Unknown Issuer. 10 Cents, 1920. P-UNL.** Medium format design with "NY" in counter at left and right center. A minor annotation in the top left. Some paper scuffing on the reverse that we mention for accuracy.

Very Fine.....$100-$200

52078 民國九年拾分一組。 中型票，左右兩側中間位置有"NY"字樣，左上角有一處小的手寫痕跡。背面有少許污漬。

Very Fine.....$100-$200

52079 **Borrow Valley. 50 & 100 Pounds, 1934. P-UNL.** 2 pieces in lot. A pair of 1934 Borrow Valley notes in Fine condition. Both pieces significant detail, making them still collectable.

Fine. .....$200-$300

52079 一九三四年中華蘇維埃共和國借谷票伍拾，壹佰斤。2枚一組，瑞京縣地名，品相較佳，細節突出，仍值得收藏。

Fine. .....$200-$300

52080 **Shanghai Power Company. Vignette Proof, ND. P-UNL.** Vignette proof mounted to wide margin card. A stunning vignette titled "Shanghai Power Company." One of the nicest pieces from ABNC that this cataloguer has seen.

Choice Uncirculated.....$200-$300

52080 上海電力公司圖案印樣。 圖案印樣粘貼於寬邊卡紙上，令人驚嘆的 "上海電氣公司" 花紋圖案，ABNC出印的產品中上佳的一枚。

Choice Uncirculated.....$200-$300

Hong Kong

52081 **Chartered Bank. 500 Dollars, 1977. P-72d.** Printed by TDLR. A nice high denomination seen here with good centering. PCGS GSG mentions Minor Tear in the comments section.

PCGS GSG Very Fine 30 Details. Minor Tear...$200-$300

52081 1977年香港渣打銀行伍佰圓。 TDLR印製，精美的大面值紙鈔，裁切端正。PCGS GSG提及微小撕裂。

PCGS GSG Very Fine 30 Details. Minor Tear...$200-$300

52082 **Chartered Bank. 500 Dollars, 1977. P-72d.** Just a repair observed on this high denomination with even wear. Great color remains throughout.

PCGS GSG Very Fine 30 Details. Repair.....$400-$600

52082 1977年香港渣打銀行伍佰圓。 大面值紙鈔，僅有一處修補，均勻流通痕跡。通體色澤保留完好。

PCGS GSG Very Fine 30 Details. Repair.....$400-$600

52083 **Hong Kong and Shanghai Banking Corporation. 1 Dollar, 1.6.1935. P-172c.** Terrific color and appeal on this borderline Gem example.

PMG Choice Uncirculated 64.....$300-$500

52083 1935年香港上海匯豐銀行壹圓。 墨色濃艷，狀態極佳，賞心悅目。

PMG Choice Uncirculated 64.....$300-$500

52084 **Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e.** Printed by BWC. A lightly circulated 1946 5 Dollar from The HSBC Bank with nice embossing.

PMG Choice About Uncirculated 58. .....$100-$200

52084 1946年香港上海滙豐銀行伍圓。 BWC印製，輕微流通痕跡，壓花精美。

PMG Choice About Uncirculated 58. .....$100-$200

HONG KONG

52085 Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e. An always popular design seen here with just a minor fold and some handling.

PCGS GSG Choice About Uncirculated 58.....$100-$200

52085 1946年香港上海匯丰銀行伍圓。 廣受青睞的設計，本枚僅有少許折痕及流通痕跡。

PCGS GSG Choice About Uncirculated 58.....$100-$200

52086 Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1927. P-174a. Even wear, on a popular 1927 design from B & W. Guilloche borders with a pink under-tint present. Small Rust Stains in the Bottom Margin which are mentioned by PCGS in the comments section of their holder.

PCGS Very Fine 30 Apparent. Rust Stains in Bottom Margin.....$300-$500

52086 1927年香港上海匯豐銀行拾圓。 大受歡迎的B&W 1927年設計款，均勻流通痕跡，團花包邊透出淺粉底色。PCGS提及底部邊緣有小銹點。

PCGS Very Fine 30 Apparent. Rust Stains in Bottom Margin.....$300-$500

52087 Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. A circulated note with a more difficult date. Beautiful color with guilloche borders.

Very Fine.....$50-$100

52087 1941年香港上海匯丰銀行拾圓。 流通券，難得年份。色澤鮮豔，團花邊框。

Very Fine.....$50-$100

52088 Mixed Banks. 10 & 100 Dollars, Mixed Dates. P-178c, 178d & 245. 3 pieces in lot. Two 10 Dollar HSBC notes, with one being VG and the other Fine. Also included is a Mercantile Bank 100 Dollar note in Fine condition.

Good to Very Fine.....$300-$500

52088 不同銀行、不同日期香港紙幣一組，拾圓及壹佰圓。3枚一組，其中2枚香港上海滙豐銀行拾圓，分別為VG和Fine評分；1枚有利銀行壹佰圓，Fine級別評分。

Good to Very Fine.....$300-$500

52089 Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1972. P-182g. Error. Gutter Fold Error. Printed by BWC. A popular 1972 10 Dollar design seen with a gutter fold error at right.

PCGS GSG Choice Very Fine 35.....$150-$200

52089 1972年香港上海滙豐銀行拾圓。 極受歡迎的1972年拾圓版別，錯版，右側有折。

PCGS GSG Choice Very Fine 35.....$150-$200

52090 Hong Kong & Shanghai Banking Corporation. 10 Dollars, 31.3.1981. P-182i. As close to perfect as possible.

PCGS Superb Gem New 69 PPQ.....$100-$200

52090 1981年香港上海匯豐銀行拾圓。 近乎完美。

PCGS Superb Gem New 69 PPQ.....$100-$200

52091 Mixed Hong Kong Banks. 100 Dollars, 2014. P-214d & UNL100h. 2 pieces in lot. A pairing of 100 Dollar notes from both the Bank of China(HK) LTD, and HSBC with both serial numbers ending in 8888.

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.....$200-$300

52091 2014年不同銀行壹佰圓。 2枚一組壹佰圓港幣，分別由中國銀行及匯豐銀行發行，序列號均以8888結尾。

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.....$200-$300

52092 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 2014. P-215d. MZ Block. A Repeater Serial Number of MZ262626 seen in 66 Condition.

PCGS GSG Gem Uncirculated 66 OPQ.....$200-$300

52092 2014年香港上海滙豐銀行伍佰圓。 冠字MZ，特殊號碼MZ262626，66 OPQ分數優異。

PCGS GSG Gem Uncirculated 66 OPQ.....$200-$300

52093 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 2014. P-215d. KNB101e. A Repeater Serial Number of KK282828 on this mid-grade example.

PCGS GSG Choice Very Fine 35 OPQ.....$100-$200

52093 2014年香港上海滙豐銀行伍佰圓。 特殊號碼KK282828，評級中等。

PCGS GSG Choice Very Fine 35 OPQ.....$100-$200

HONG KONG

52094 **Standard Chartered Bank. 500 Dollars, 2013. P-300c.** A nice high denomination with a collectible serial number of AV088668.

PMG Superb Gem Uncirculated 67 EPQ. .....$200-$300

52094 2013年渣打銀行伍佰圓。 品相美好的高面值紙鈔，序列號AV 088668，值得收藏。

PMG Superb Gem Uncirculated 67 EPQ. .....$200-$300

52095 **Government of Hong Kong. 1 Dollar, ND (1936). P-312.** 2 pieces in lot. Consecutive pair. A light vertical fold at center on each.

About Uncirculated. .....$300-$500

52095 1936年香港政府壹圓。 2枚一組，連號。每枚均有輕微垂直摺痕。

About Uncirculated. .....$300-$500

52096 **Government of Hong Kong. 1 Dollar, ND (1940-41). P-316.** Nice color and detail although some toning and small stains seen in the margins.

About Uncirculated. Toning. .....$100-$200

52096 1940-41年香港政府壹圓。 顏色鮮豔，細節完好，僅有少許氧化及邊緣漬點。

About Uncirculated. Toning. .....$100-$200

52097 **Government of Hong Kong. 1 Dollar, ND (1940-41). P-316.** Just a vertical fold at center and strong original paper throughout.

Extremely Fine. .....$50-$100

52097 1940-41年香港政府壹圓。 中央有一道垂直的摺痕，原紙。

Extremely Fine. .....$50-$100

52098 **Bank of China. 100 Dollars, 1.5.1994. P-331a.** 2 pieces in lot. Consecutive pair. A incredibly high grade pairing of these $100 designs.

PMG Superb Gem Uncirculated 68 EPQ. .....$300-$500

52098 1994年中國銀行壹佰圓。 2枚一組兩連號。極高評級的壹佰圓設計紙鈔。

PMG Superb Gem Uncirculated 68 EPQ. .....$300-$500

52099 **Government of Hong Kong. Mixed Denominations, Mixed Dates. P-Various.** 4 pieces in lot. P-314 in VG; P-324Ab in VG; P-326 & 327 in UNC with pencil at back. **SOLD AS IS/NO RETURNS.**

Very Good & Uncirculated. .....$50-$100

52099 香港政府。紙幣一組。不同面值，年份。 4張一組。P-314為VG級; P-324Ab為VG級; P-326 & 327為UNC級，背面有鉛筆痕。請藏家仔細檢閱，概不退換。

Very Good & Uncirculated. .....$50-$100

HONG KONG

52100 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 4 pieces in lot. P-74 in Fine with tears; P-284, 285 & 286 in UNC EF and Very Fine. All with pencil at back. **SOLD AS IS/NO RETURNS**.

Fine to Uncirculated.....$50-$100

52100 香港。混合紙幣一組。不同銀行，面值，年份。 4張一組。P-74為F级，有撕裂; P-284, 285 & 286分別為UNC、EF及VF级。所有紙幣背面均有鉛筆痕。請藏家仔細檢閱，概不退換。

Fine to Uncirculated.....$50-$100

52101 **Hong Kong & Shanghai Banking Corporation. Mixed Denominations, Mixed Dates. P-Various.** 18 pieces in lot. A group of modern notes with mixed grades and denominations. $505 HKD total. **SOLD AS IS/NO RETURNS**.

Very Good to Uncirculated.....$50-$100

52101 香港上海匯豐銀行。紙幣一組。不同面值，年份。 18枚一組。一組現代紙幣，齊集不同評分及面值。面值共港元505。請藏家仔細檢閱。現況出售，概不退換。

Very Good to Uncirculated.....$50-$100

World Paper Money

AFGHANISTAN

52102 **Da Afghanistan Bank. 10 Afghanis, SH 1340 (1961). P-37as. Specimen.** Specimen. Printed by TDLR. Punch cancelled at the signature panels with good centering on this popular design found in specimen form.

Choice About Uncirculated.....$175-$200

52102 1961年阿富汗中央銀行10元樣票。 TDLR印製，簽名欄打孔註銷。印製端正，頗受歡迎的款式。

Choice About Uncirculated.....$175-$200

BANGLADESH

52103 **Bangladesh Bank. 100 & 500 Taka, Mixed Dates. P-30b, 57b, & 63.** A trio of Bangladesh Gems. Pick 63 in 68 PPQ. 57b in 65 PPQ, and 30b in 66 PPQ.

PCGS Gem New 65 & 66 PPQ to Superb Gem New 68 PPQ.....$50-$100

52103 孟加拉國銀行。紙幣一組。不同年份。100和500塔卡。 P63為68 PPQ，57b為65 PPQ，30b為66 PPQ。

PCGS Gem New 65 & 66 PPQ to Superb Gem New 68 PPQ.....$50-$100

BRUNEI

52104 **Negara Brunei Darussalam. 50 Ringgit, 1990. P-16.** (KNB16a-d) This offering wrings out about as much appeal as could be desired for this colorful design.

PMG Superb Gem Uncirculated 67 EPQ. .....$200-$300

52104 1990年文萊達魯薩蘭國銀行50令吉。 多彩的設計，此紙紗盡顯其風彩。

PMG Superb Gem Uncirculated 67 EPQ. .....$200-$300

52105 **Negara Brunei Darussalam. 50 Ringgit, 1989-95. P-16.** 2 pieces in lot. A pair of consecutive notes found in Superb Gem condition.

PMG Superb Gem Uncirculated 67 EPQ. .....$300-$500

52105 1989-95年文萊50元。 2枚一組，連號，Superb Gem品相。

PMG Superb Gem Uncirculated 67 EPQ. .....$300-$500

52106 **Negara Brunei Darussalam. 100 Ringgit, 1989. P-17.** (KNB17a-c) Pack fresh quality throughout along with nice centering.

PMG Gem Uncirculated 65 EPQ. .....$100-$200

52106 1989年文萊達魯薩蘭國銀行100令吉。 新如出廠，裁切端正。

PMG Gem Uncirculated 65 EPQ. .....$100-$200

BRUNEI

52107 **Negara Brunei Darussalam. 100 Ringgit, 1989-94. P-17.** 2 pieces in lot. A pair of consecutive 100 Ringgit notes both found in Gem 66 condition.

PMG Gem Uncirculated 66 EPQ. .....$300-$500

52107 1989-94年文萊100元。 2枚一組，連號，均獲評為Gem 66。

PMG Gem Uncirculated 66 EPQ. .....$300-$500

52108 **Negara Brunei Darussalam. 50 & 100 Ringgit, 1989 & 1990. P-16 & 17.** 2 pieces in lot. A nice pair with the 1990 50 and 1989 100 Ringgit notes both in a lofty PMG 66 EPQ state of preservation.

PMG Gem Uncirculated 66 EPQ. .....$200-$300

52108 1989及1990年文萊達魯薩蘭國銀行50及100令吉。 2枚一組。1990年的50令吉及1989年的100令吉均獲得PMG 66EPQ。

PMG Gem Uncirculated 66 EPQ. .....$200-$300

52109 **Negara Brunei Darussalam. 50 & 100 Ringgit, 1989 & 1990. P-16 & 17.** 4 pieces in lot. A lovely quartet with two consecutive pairs present. 1990 50 Ringgit pair with both graded 67 EPQ. 1989 100 Ringgit pair with one 66 EPQ and also 65 EPQ.

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. ..... $600-$1,000

52109 1989及1990年文萊達魯薩蘭國銀行50及100令吉。 4枚一組。兩連號兩組，1990年的50令吉兩枚均為67EPQ；1989年的100令吉分別為66EPQ及65EPQ。

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. ..... $600-$1,000

BURMA

52110 **State Bank. 100 Kyats, ND (1944). P-21a.** Block 1. A problem free 100 Kyats note from Burma's State Bank.

PMG Gem Uncirculated 65 EPQ. .....$300-$500

52110 1944年緬甸國家銀行100緬元。 冠字1。全無瑕疵的100緬元。

PMG Gem Uncirculated 65 EPQ. .....$300-$500

CAMBODIA

52111 **Banque Nationale. 500 Riels, ND (1958-70). P-14b.** Still pleasing color for the grade. PMG mentions pinholes, minor rust, in the comments section of the holder.

PMG Very Fine 20. .....$100-$200

52111 1958-70年柬埔寨國家銀行500瑞爾。 色彩鮮艷。PMG標注有針孔，細微腐蝕。

PMG Very Fine 20. .....$100-$200

CEYLON

52112 **Central Bank of Ceylon. 1 Rupee, 16.10.1954. P-49b.** A near Gem example of this popular QEII type.

WBG Uncirculated Choice 64. .....$100-$200

52112 錫蘭中央銀行。1954年 1盧比。 伊利莎白二世。GEM級。

WBG Uncirculated Choice 64. .....$100-$200

EGYPT

52113 **National Bank of Egypt. 5 Pounds, 1952-60. P-31.** Nice embossing seen on this problem-free 5 Pound note. Multicolored underprints.

Uncirculated. .....$50-$100

52113 1952-60年埃及國家銀行5鎊。 壓花精美，全無瑕疵的5鎊票。多彩底紋。

Uncirculated. .....$50-$100

FRENCH INDO-CHINA

52114 **Banque de L'Indo-Chine. 5 Piastres, ND (1951). P-75r. Remainder.** (SB572p2) Good centering without any major netting defects on this Uncirculated remainder.

PMG Choice Uncirculated 64. .....$300-$500

52114 1951年東方匯理銀行伍圓。庫存票。 印製端正的庫存票，UNC等級，無任何明顯瑕疵。

PMG Choice Uncirculated 64. .....$300-$500

FRENCH INDO-CHINA

52115 **Banque de L'Indo-Chine. 10 Piastres, ND (1947). P-80.** Printed by TDLR. Just a single fold we mention on this otherwise fully original note.

PMG Choice About Uncirculated 58 EPQ.....$50-$100

52115 1947年法屬印度支那東方匯理銀行拾圓。 TDLR印製，僅有一條折痕，原紙。

PMG Choice About Uncirculated 58 EPQ.....$50-$100

52116 **Banque de L'Indo-Chine. 10 Piastres, ND (1947). P-80.** Just a touch of circulation on this TDLR produced small format type.

About Uncirculated.....$100-$200

52116 1947年東方匯理銀行拾圓。 小版式，流通痕跡。

About Uncirculated.....$100-$200

IRAN

52117 **Bank Markazi Iran. 10,000 Rials, ND (1981). P-143c.** A gorgeous high denomination seen with good centering and complete originality. Bright blue inks.

Uncirculated.....$100-$200

52117 1981年伊朗伊斯蘭共和國銀行10,000裏亞爾。 華麗美觀的高面值鈔，印製端正，全原紙，明朗的藍色印墨。

Uncirculated.....$100-$200

52118 **Bank Markazi. 1000 Rials, ND (1982-2002). P-138e.** 4 pieces in lot. 99/12 Block. All four of these 1000 Rials pieces from TDLR are found in 66 EPQ holders.

PMG Gem Uncirculated 66 EPQ. .....$100-$200

52118 1982-2002年伊朗伊斯蘭共和國中央銀行1000裏亞爾。 4枚一組，冠字99/12，均為TDLR印製，評分66 EPQ。

PMG Gem Uncirculated 66 EPQ. .....$100-$200

JAPAN

52119 **Bank of Japan. 1 Yen, ND (1916). P-30s. Specimen.** Vermilion Specimen overprints and punch cancels. Regular issue serial numbers. Exceptional color and original paper throughout on this One Yen design.

PMG Choice Uncirculated 64 EPQ. .....$300-$500

52119 1916年日本銀行兌換券壹圓。樣票。 朱紅色樣票加蓋及註銷孔。普通發行編號，印色出眾，原紙。

PMG Choice Uncirculated 64 EPQ. .....$300-$500

52120 **Bank of Japan. 20 Yen, ND (1931). P-41s2. Specimen.** Vermilion Specimen overprints and punch cancels. Regular issue serial numbers. Mostly even circulation.

PMG Very Fine 25.....$300-$500

52120 1931年日本銀行兌換券貳拾圓。樣票。 朱紅色樣票加蓋及註銷孔。普通發行編號，流通均勻。

PMG Very Fine 25.....$300-$500

52121 **Nippon Ginko. 10 Yen, ND (1945). P-77b.** Wakeno Kiyomaro portrait found at center. Goo Shrine on the reverse. Slightly skewed, but only lightly circulated.

About Uncirculated.....$100-$200

52121 1945年日本銀行拾圓。 正面中部為和氣清麻呂像，背面為護王神社。印製略微傾斜，但僅有輕微流通痕跡。

About Uncirculated.....$100-$200

52122 **NO LOT.**

JORDAN

52123 **Central Bank of Jordan. 1/2 Dinar, ND (1975-92). P-17s. Specimen.** Specimen. Printed by TDLR. Good centering with red overprints and punch cancellations in the signature panels.

Uncirculated.....$100-$200

52123 1975-92年約旦中央銀行1/2第納爾樣票。 TDLR印製，印製端正，紅色樣票加蓋，簽名欄打孔註銷。

Uncirculated.....$100-$200

52124 **Central Bank of Jordan. 1 Dinar, ND. P-18bs. Specimen.** Specimen. Printed by TDLR. A popular Jordan design seen with red overprints and punch cancellations in the signature panels.

Choice Uncirculated. Mounting Remnants.....$200-$300

52124 約旦中央銀行1第納爾樣票。 TDLR印製，受歡迎的約旦紙鈔，紅色樣票加蓋，簽名欄打孔註銷。

Choice Uncirculated. Mounting Remnants.....$200-$300

KOREA

52125 **Bank of Chosen. 100 Won, ND (1947). P-46s. Specimen.** Specimen. Bearded man at right. Specimen written in blue pen on the face. Specimen also written twice on the reverse. Nice blue ink.

Choice About Uncirculated. .....$200-$300

52125 1947年朝鮮銀行壹佰圓樣票。 右側為長須人像，樣票字樣以藍筆寫於人像面部，亦在反面書寫兩次。藍墨清晰。

Choice About Uncirculated. .....$200-$300

KUWAIT

52126 Central Bank of Kuwait. 1/4 to 20 Dinars, L. 1968 (1980-91). P-11d to 16b. 6 pieces in lot. A nice grouping of uncirculated notes from the Central Bank of Kuwait. Seen here with vibrant color, and in denominations ranging from a 1/4 Dinar to 20 Dinars.

Uncirculated.....$200-$300

52126 1980-91年科威特中央銀行1/4至20第納爾。 6枚一組，一組美麗的未流通品相鈔。色澤鮮麗，面值從1/4第納爾至20第納爾。

Uncirculated.....$200-$300

LAOS

52127 Lao Issara. 10 Kip, ND (1945-46). P-A4b. A difficult early note from Laos and this piece shows deeply embossed overprints and just some light foxing and stain at the upper left corner of the back.

Fine. .....$300-$500

52127 1945-46年老撾10基普。 早期罕見老撾紙幣，印花加蓋絲縷清晰，僅在背面左上角有輕微折痕及漬點。

Fine. .....$300-$500

MACAU

52128 Banco Nacional Ultramarino. 1 Pataca, 1.1.1912. P-7. Just a pair of small internal holes where the heavier folds intersect and otherwise quite appealing.

Fine. .....$200-$300

52128 1912年大西洋國海外匯理銀行壹圓。 在兩條深折痕交叉處有兩個磨損孔，其餘完好，賞心悅目。

Fine. .....$200-$300

52129 Banco Nacional Ultramarino. 10 Patacas, 8.4.1963. P-50a. (KNB50a) Terrific centering, color and originality.

PMG Superb Gem Uncirculated 67 EPQ. .....$250-$300

52129 1963年大西洋國海外匯理銀行拾圓。 裁切端正，顏色鮮明，原紙。

PMG Superb Gem Uncirculated 67 EPQ. .....$250-$300

52130 Banco Nacional Ultramarino. 5 Patacas, 18.11.1976. P-54a & 54s. Specimens. 2 pieces in lot. A matched pair of these Five Patacas designs with one in specimen form grading 67 EPQ and the other an issued note in a 66 EPQ holder.

PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. .....$250-$300

52130 1976年大西洋國海外匯理銀行伍圓。 2枚一組，其中1枚為樣票，得分67 EPQ；另一枚為發行鈔，得分66 EPQ。

PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. .....$250-$300

52131 Banco Nacional Ultramarino. 10 Patacas, 1984. P-59e. Large even borders and exceptional color.

PCGS Superb Gem New 67 PPQ.....$100-$200

52131 1984年大西洋銀行拾圓。 均勻大邊，顏色艷麗。

PCGS Superb Gem New 67 PPQ.....$100-$200

52132 Banco Nacional Ultramarino. 10 Patacas, 1988. P-64. Commemorative. A collectible piece commemorating the 35th Anniversary of the Grande Premio (Grand Prix). This note comes with the collector's envelope that accompanied the note.

PMG Gem Uncirculated 66 EPQ. .....$100-$200

52132 1988年海外大西洋國匯理銀行拾圓。 紀念鈔，澳門格蘭披士大賽車35週年紀念，含原收藏封套。

PMG Gem Uncirculated 66 EPQ. .....$100-$200

MACAU

52133 **Banco Nacional Ultramarino. 500 Patacas, 20.12.1990. P-74s. Specimen.** Specimen overprints and serial numbers. Exceptional color and appeal throughout and the centering is worthy of a higher grade.

PCGS Very Choice New 64 PPQ. .....**$200-$300**

52133 1990年大西洋國海外匯理銀行伍佰圓。樣張。 樣張加蓋、編號及註銷孔。色澤鮮麗，裁切端正，高評級當之無愧。

PCGS Very Choice New 64 PPQ. .....**$200-$300**

52134 **Banco da China. 500 Patacas, 16.10.1995. P-94.** A pack fresh example of this higher denomination design.

PMG Gem Uncirculated 66 EPQ. .....**$200-$300**

52134 1995年中國銀行澳門幣伍佰圓。 整潔如出自新疊的高面值。

PMG Gem Uncirculated 66 EPQ. .....**$200-$300**

52135 **Banco da China. 1000 Patacas, 16.10.1995. P-95.** Wonderful appeal and centering on this high denomination design.

PMG Gem Uncirculated 66 EPQ. .....**$300-$400**

52135 1995年中國銀行澳門幣壹仟圓。 賞心悅目，裁切端正的高面值。

PMG Gem Uncirculated 66 EPQ. .....**$300-$400**

52136 **NO LOT.**

MALAYA

52137 **Board of Commissioners of Currency. 1 Dollar, 1.7.1941. P-11.** KNB11. Just a touch of circulation on this popular issue.

PMG About Uncirculated 55. .....**$100-$150**

52137 1941年馬來亞貨幣發行局壹圓。 受歡迎的版別，只有些許流通痕跡。

PMG About Uncirculated 55. .....**$100-$150**

52138 **Board of Commissioners of Currency. 10 Dollars, 1.7.1941. P-13.** Mostly even circulation with just a few minor stains to report.

Fine-Very Fine. .....**$100-$200**

52138 1941年馬來亞及英屬婆羅洲貨幣發行局拾圓。 均勻流通痕跡，僅有少許漬點。

Fine-Very Fine. .....**$100-$200**

52139 **Board of Commissioners of Currency. 1 to 50 Cents, 1940 & 1941. P-Various.** Approximately 43 pieces in lot. An appealing group of KGVI change notes from Malaya with mostly One Cent notes and from the 1941 series but a good variety of other denominations are present as well. Some with some stains or other problems but overall an attractive lot. **SOLD AS IS/NO RETURNS**.

Good to Uncirculated. .....**$200-$300**

52139 1940及1941年馬來亞及英屬婆羅洲貨幣發行局壹分至伍拾分。 43枚一組，誘人的喬治六世小面值組合，大部分為1941年壹分，混雜些許其他面值。部分鈔票有漬點或其他瑕疵，但整體吸引。建議藏家仔細檢閱，現況出售， 概不退換。

Good to Uncirculated. .....**$200-$300**

52140 **Federated Malay States. 1 Picul, 1941. P-UNL.** 2 pieces in lot. An unlisted pairing of Malaya notes from the Federated Malay States with good centering and bold blue inks. Some toning mentioned for accuracy.

About Uncirculated .....**$200-$300**

52140 1941年馬來亞馬來聯邦1元。 2枚一組，未獲收錄的馬來聯邦”四州府”發行鈔，印製端正，藍墨濃麗。些許氧化痕跡。

About Uncirculated .....**$200-$300**

MALAYA AND BRITISH BORNEO

52141 **Board of Commissioners of Currency. 1 Dollar, 21.3.1953. P-1a.** 2 pieces in lot. Consecutive pair. Both bright and original pieces with just touches of circulation.

PMG About Uncirculated 50 EPQ & 55 EPQ....$100-$200

52141 1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。 2枚一組兩連號。原紙，色彩鮮麗，僅有少許流通痕跡。

PMG About Uncirculated 50 EPQ & 55 EPQ....$100-$200

MALAYSIA

52142 **Bank Negara. 1 Ringgit, ND (1967-72). P-1a.** Approximately 36 pieces in lot. A large grouping of this early One Ringgit type with several consecutive runs noticed. Roughly half included have a touch of circulation with the remaining being Choice to Gem Uncirculated. **SOLD AS IS/NO RETURNS**.

About Uncirculated to Gem Uncirculated. .....**$300-$500**

52142 1967-72年馬來西亞國家銀行1馬幣。 36枚一組，早期1馬幣大組合，中有部分連號鈔。約半數有少許流通痕跡，餘下部分為Choice UNC或Gem UNC品相。建議藏家仔細檢閱，現況出售，概不退換。

About Uncirculated to Gem Uncirculated. .....**$300-$500**

MALAYSIA

52143 **Bank Negara. 5 Ringgit, ND (1967-72). P-2a.** Just a light diagonal fold at the lower right and some handling on this increasingly scarce type.

About Uncirculated. .....**$100-$200**

52143 1967-72年馬來西亞國家銀行5馬幣。 此款紙鈔日漸稀缺，本拍品僅右下角有輕微折角痕，些許流通痕跡。

About Uncirculated. .....**$100-$200**

52144 **Bank Negara. 1 Ringgit, ND (1981). P-13b.** Approximately 52 pieces in lot. A large group of this Gabenur title BWC produced variety with three consecutive runs among the group with one being significantly larger than the other two. Mostly About Uncirculated with a light vertical fold and mostly also with some minor to moderate staining. **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated. .....**$300-$500**

52144 1967-72年馬來西亞國家銀行1馬幣。 約52枚一組，簽名者頭銜為Gabenur，BWC印製，其中有三組連號，一組所含連號鈔數目比另兩組顯著為多。大部分為AU品相，僅有一條豎直折痕，大部分亦有細微漬點。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. .....**$300-$500**

52145 **Bank Negara. 10 Ringgit, ND (1976-81). P-15a.** Just touches of circulation and original paper on this popular series.

PCGS GSG About Uncirculated 55 OPQ......**$300-$500**

52145 1976-81年馬來西亞貨幣發行局10馬幣。 僅有些微流通痕跡，原紙，極受歡迎的系列。

PCGS GSG About Uncirculated 55 OPQ......**$300-$500**

52146 **Bank Negara. 1 Ringgit, ND (1982-84). P-19A. Replacement.** BA Block Replacement. Stunning originality and color throughout on this high end Gem example.

PCGS GSG Gem Uncirculated 66 OPQ......**$300-$500**

52146 1982-84年馬來西亞國家銀行1馬幣，替換券。 冠字BA的替換券，令人驚嘆的原紙，高階的Gem級別藏品。

PCGS GSG Gem Uncirculated 66 OPQ......**$300-$500**

52147 **Bank Negara. 1 Ringgit, ND (1986). 10 Million Serial Number.** An scarce 10 Million serial number. Just handling is observed along with a stain at right.

Uncirculated......**$300-$500**

52147 1986年馬來西亞國家銀行1馬幣。 罕見的10000000編號，均勻流通痕跡，右側有一漬點。

Uncirculated......**$300-$500**

52148 **Bank Negara. 1 Ringgit, ND (1986). P-27a. Replacements.** 4 pieces in lot. Replacements from BA block. A nice quartet with one note showing a handling mark and another showing a spot stain. **SOLD AS IS/NO RETURNS**.

Uncirculated......**$200-$300**

52148 1986年馬來西亞國家銀行1馬幣。替補券。 4枚一組替換券，冠字BA，其中一枚有經手痕跡，另一枚有一個漬點。建議藏家仔細檢閱，現況出售， 概不退換。

Uncirculated......**$200-$300**

52149 **Bank Negara. 1 Ringgit, ND (1986 & 1989). P-27a & 27b.** 30 pieces in lot. Mostly all About Uncirculated with a centerfold. P-27a(x17); P-27b(x13). **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated. .....**$200-$300**

52149 1986及1989年馬來西亞國家銀行1馬幣。 30枚一組，大部分為AU品相，僅有中部一條豎直折痕。其中17枚版別為P-27a，13枚版別為P-27b。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. .....**$200-$300**

MALAYSIA

52150 **Bank Negara. 10 Ringgit, ND (1989). P-29. 10 Million Serial Number.** These 10 million serial numbered notes are always treasured by collectors. This offering shows just a light vertical bend and handling.

About Uncirculated. .....**$300-$500**

52150 1989年馬來西亞國家銀行10馬幣。 編號10000000的紙幣廣受藏家追捧珍惜。本件拍品僅有些許豎直折痕及流通痕跡。

About Uncirculated. .....**$300-$500**

52151 **Bank Negara. 20 Ringgit, ND (1989). P-30. Replacement.** UZ Block Replacement. Wonderful color and pack fresh quality throughout out. These replacements are certainly at the forefront of the collecting world.

PCGS GSG Gem Uncirculated 65 OPQ......**$300-$500**

52151 1989年馬來亞貨幣發行局20馬幣。替補券。 冠字UZ。印色絕美，新如出廠，在收藏界出絕對是頂級藏品。

PCGS GSG Gem Uncirculated 65 OPQ......**$300-$500**

52152 **Bank Negara. 20 Ringgit, ND (1989). P-30. Replacement.** UZ Block Replacement. An impressive low numbered replacement note in a bright Gem condition.

PCGS GSG Gem Uncirculated 65 OPQ......**$300-$500**

52152 1989年馬來西亞貨幣發行局20馬幣替換券。 冠字UZ的替換券，令人驚喜的小編號，Gem級美品。

PCGS GSG Gem Uncirculated 65 OPQ......**$300-$500**

52153 **Bank Negara. 50 Ringgit, ND (1987). P-31.** 3 pieces in lot. A consecutive pair and another non-consecutive piece that shows two pinholes. Some minor handling.

Uncirculated......**$100-$150**

52153 1987年馬來西亞國家銀行50馬幣。 3枚一組，其中2枚連號，另1枚帶有兩個針孔。少許流通痕跡。

Uncirculated......**$100-$150**

52154 **Bank Negara. 50 Ringgit, 1995. P-31C. Replacement.** WA Block Replacement. Great color and nicely centered.

PCGS GSG Gem Uncirculated 65 OPQ......**$200-$300**

52154 1995年馬來西亞貨幣發行局50馬幣替換券。 冠字WA的替換券，色澤鮮明，印製端正。

PCGS GSG Gem Uncirculated 65 OPQ......**$200-$300**

52155 **Bank Negara. 100 Ringgit, ND (1989). P-32. Ink Smear Error.** A large ink smear at the back left.

About Uncirculated. .....**$200-$300**

52155 1989年馬來西亞國家銀行100馬幣。印墨錯誤。 背面左側有大幅面印墨痕跡。

About Uncirculated. .....**$200-$300**

52156 **Bank Negara. 5 & 10 Ringgit, ND (1995-98). P-35A & 36. Replacements.** 6 pieces in lot. Includes the following replacements: P-35A(x5) in About Uncirculated with all but one showing minor to moderate staining; P-36 in Uncirculated. **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated. .....**$200-$300**

52156 1995-98年馬來西亞國家銀行5、10馬幣。替補券。 6枚一組，均為替換券。5枚P-35A為UNC品相，其中4枚帶有些微漬點；P-36為UNC品相。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. .....**$200-$300**

52157 **Bank Negara. 10 Ringgit, ND (1995). P-36.** Approximately 35 pieces in lot. An appealing large group of this 10 Ringgit design with many consecutive pieces observed. Just a few are About Uncirculated with the vast majority being Choice Uncirculated. **SOLD AS IS/NO RETURNS**.

About Uncirculated to Choice Uncirculated......**$400-$600**

52157 1995年馬來西亞國家銀行10馬幣。 35枚一組，引人入勝的大數目10馬幣組合，多張連號。僅有部分為AU品相，絕大多數為Choice UNC品相。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated to Choice Uncirculated......**$400-$600**

52158 **Bank Negara. 10 Ringgit, 1995-98. P-38.** Pack fresh and nicely centered.

PCGS GSG Gem Uncirculated 66 OPQ......**$100-$200**

52158 1995-98年馬來西亞貨幣發行局10馬幣。 整潔如出自新疆，印製端正。

PCGS GSG Gem Uncirculated 66 OPQ......**$100-$200**

MALAYSIA

52159 **Bank Negara. 2 Ringgit, ND (1996). P-40a. Replacements.** 2 pieces in lot. Consecutive pair. ZA Block Replacements. Seldom available in this consecutive form and especially in these high end Gem states.

PCGS GSG Superb Gem Uncirculated 67 OPQ. .....**$300-$500**

52159 1996年馬來西亞貨幣發行局2馬幣替換券。 2枚一組，連號，冠字ZA的替換券。同款連號替換鈔難得，如此拍品般的Gem級美品更為罕見。

PCGS GSG Superb Gem Uncirculated 67 OPQ. .....**$300-$500**

52160 **Bank Negara. 2 Ringgit, ND (1996-99). P-40a.** Approximately 99 pieces in lot. A near complete pack of this popular design type with just the 68th note in the run missing. Just the lead and tail notes show any circulation.

About Uncirculated to Choice Uncirculated. ..... **$600-$1,000**

52160 1996-99年馬來西亞國家銀行2馬幣。 99枚一組，僅缺失第68枚，廣受歡迎的設計款。僅有第一張和最後一張有流通痕跡。

About Uncirculated to Choice Uncirculated. ..... **$600-$1,000**

52161 **Bank Negara. 10 Ringgit, ND (1997). P-42a. Original Pack.** Approximately 100 pieces in lot. A desirable pack of these 10 Ringgit notes with just a few in the front and back of the pack showing corner tip bends. **SOLD AS IS/NO RETURNS.**

About Uncirculated to Choice Uncirculated......**$200-$300**

52161 1997年馬來西亞國家銀行10馬幣。 100枚一組，藏家趨之若鶩的原疊紙鈔，僅有首尾幾張有折角痕。

About Uncirculated to Choice Uncirculated......**$200-$300**

52162 **Bank Negara. 50 Ringgit, ND (2001). P-43d. Error.** A partial back to face offset on this 50 Ringgit design.

PMG Gem Uncirculated 66 EPQ. .....**$300-$500**

52162 2001馬來西亞國家銀行50馬幣。 錯版。 正面印有反面圖案。

PMG Gem Uncirculated 66 EPQ. .....**$300-$500**

52163 **Bank Negara Malaysia. 100 Ringgit, ND (2001). P-44d. Error.** A cutting error on this 100 Ringgit note.

Choice Uncirculated......**$300-$500**

52163 2001馬來西亞國家銀行50馬幣。 錯版。 裁切錯版。

Choice Uncirculated......**$300-$500**

52164 **Bank Negara. 100 Ringgit, ND (2001). P-44d. Error.** A partial face to back offset. Just some handling prevents a Choice assessment.

Uncirculated......**$300-$500**

52164 2001馬來西亞國家銀行100馬幣。 錯版。 正面印有反面圖案。有些經手圖案，錯失Choice評級。

Uncirculated......**$300-$500**

MALAYSIA

52165 **Bank Negara. Mixed Denominations, Mixed Dates. P-Various.** 6 pieces in lot. P-19 AW prefix in Uncirculated; P-22 in TE prefix in Very Fine: P-27a(x3) AE, AN prefix in Uncirculated and AF in Very Fine; P-28a NB prefix in Uncirculated. **SOLD AS IS/NO RETURNS**.

Very Fine to Uncirculated. .....**$200-$300**

52165 馬來西亞國家銀行，不同面值、年份。 6枚一組，P-19冠字AW，UNC品相；P-22冠字TE，VF品相；3枚P-27a，其中AE、AN冠字A為UNC品相，AF冠字為VF品相；P-28a冠字NB，UNC品相。建議藏家仔細檢閱，現況出售， 概不退換。

Very Fine to Uncirculated. .....**$200-$300**

52166 **Bank Negara. Mixed Denominations, Mixed Dates. P-Various.** Approximately 32 pieces in lot. An assortment of mostly lesser denominations of circa 1981 notes to early 2000's. Mostly One Ringgit notes with a single P-43 50 Ringgit observed. **SOLD AS IS/NO RETURNS**.

Very Good to Uncirculated. .....**$200-$300**

52166 馬來西亞國家銀行，不同面值、年份。 32枚一組，大部分為小面值，年份跨度約為1981年至新世紀早期。多數為1馬幣面值，有1枚P-43的50馬幣。建議藏家仔細檢閱，現況出售， 概不退換。

Very Good to Uncirculated. .....**$200-$300**

PHILIPPINES

52167 **Bank of The Philippine Islands. 5 Pesos, 1912. P-7a.** 2 pieces in lot. Some very lightly circulated notes from a highly collected Filipino series. Some very minor paper pulls and nicks on one of the pieces on the right that we mention for accuracy.

Choice About Uncirculated. .....**$300-$500**

52167 1912年菲律賓群島銀行5比索。 2枚一組，廣受歡迎的菲律賓系列，流通痕跡極其輕微。另有少許掀紙和缺口。

Choice About Uncirculated. .....**$300-$500**

52168 **Philippine National Bank. 10 Pesos, 1914. P-47.** A scarce 10 Pesos type and this offering shows strong color and appeal although is hindered by some rust and repairs at the upper left.

Very Fine. .....**$200-$300**

52168 1914年菲律賓國家銀行10比索。 稀見的10比索款式，顏色鮮豔，視覺衝擊強烈，唯有左上角有鏽斑和修補。

Very Fine. .....**$200-$300**

52169 **Treasury Certificate. 100 Pesos, ND. P-100a.** Even wear with a faded notation at center of this Victory Series 100 Pesos note with Magellan at left.

Choice Fine. .....**$100-$200**

52169 菲律賓國庫券100比索。 均勻流通痕跡，中心有一褪色的手寫痕跡。勝利系列的100比索，左側為麥哲倫像。

Choice Fine. .....**$100-$200**

52170 **Japanese Government. 10 Centavos, ND (1942). P-104.** Approximately 900 pieces in lot. A large grouping of this 10 Centavos design seen with some toning around the tops of the notes that fall in line with the shape of where the bank bands would be. It's plausible these notes were originally stored as packs, and the bands were recently removed. **SOLD AS IS/NO RETURNS.**

Choice About Uncirculated to Uncirculated......**$300-$500**

52170 菲律宾。日本政府。1942年10分。約900枚一組，頂部有氧化痕跡，這些鈔票被聚為一捆，綁帶最近才被取下。建議藏家仔細檢閱，現況出售，概不退換。

Choice About Uncirculated to Uncirculated......**$300-$500**

52171 **Bangko Sentral Ng Pilipinas. 100 Piso, ND (1970's). P-158a.** A bright 100 Piso note with lathe work throughout the underprint.

Uncirculated. .....**$200-$300**

52171 1970年代菲律賓中央銀行100比索。 色澤明亮的100比索，通體壓花精美。

Uncirculated. .....**$200-$300**

SCOTLAND

52172 **Royal Bank of Scotland. 1 Pound, 1937-42.** Issued. A gorgeous 1 Pound note with faint circulation. Allegorical figures on the bottom left and right of the note. Royal Bank of Scotland watermark observed via the reverse.

PMG Choice Very Fine 35. .....**$200-$300**

52172 1937-42年蘇格蘭皇家銀行1鎊。 發行票，極其美觀的1鎊紙幣，僅有少許流通痕跡。左右下角各有寓言人物，背面可見蘇格蘭皇家銀行水印。

PMG Choice Very Fine 35. .....**$200-$300**

SINGAPORE

52173 **Board of Commissioners of Currency. 5 Dollars, ND (1967). P-1a.** Printed by BWC. Seen without the red seal. Nice centering and bold inks.

PMG Gem Uncirculated 66 EPQ. .....$100-$150

52173 1967年新加坡貨幣發行局伍圓。 BWC印製，無紅色印章。印製端正，墨色亮麗。

PMG Gem Uncirculated 66 EPQ. .....$100-$150

52174 **Board of Commissioners of Currency. Mixed Denominations, ND (1967). P-1a, 2a & 3a.** 3 pieces in lot. A matching trio of the first signature for the series with the One Dollar in Uncirculated, Five Dollar in Uncirculated with few minor stains and the Ten Dollar in About Uncirculated. **SOLD AS IS/NO RETURNS**.

About Uncirculated to Uncirculated. .....$100-$200

52174 1967年新加坡貨幣發行局，不同面值。 3枚一組，第一款簽名版別，其中壹圓為UNC品相，伍圓為UNC品相，僅有少許小漬點，拾圓為AU品相。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated to Uncirculated. .....$100-$200

52175 **Board of Commissioners of Currency. 1, 5 & 10 Dollars, ND (1967-73). P-1b, 2b & 3b.** 6 pieces in lot. P-1b(x3) in Very Fine(x2) and Uncirculated; P-2b(x2) in Uncirculated; P-3b in About Uncirculated. **SOLD AS IS/NO RETURNS**.

Very Fine to Uncirculated. .....$100-$200

52175 1967-73年新加坡貨幣發行局壹圓，伍圓，拾圓。 6枚一組，版別及品相如下：3枚P-1b，其中2枚VF，1枚UNC；2枚P-2b，均為UNC；1枚P-3b，AU。建議藏家仔細檢閱，現況出售， 概不退換。

Very Fine to Uncirculated. .....$100-$200

52176 **Board of Commissioners of Currency. 1, 5 & 10 Dollars, ND (1972). P-1c, 2c & 3c.** 6 pieces in lot. Includes the following: P-1c(x4) in Extremely Fine, About Uncirculated and Uncirculated(x2) with one with stains; P-2c in About Uncirculated; P-3c in About Uncirculated. **SOLD AS IS/NO RETURNS**.

Extremely Fine to Uncirculated. .....$100-$200

52176 1972年新加坡貨幣發行局壹圓，伍圓，拾圓。 6枚一組，版別及品相如下：4枚P-1c，其中1枚EF，1枚AU，2枚UNC，中有1枚帶漬點；1枚P-2c，AU；1枚P-3c，AU。建議藏家仔細檢閱，現況出售， 概不退換。

Extremely Fine to Uncirculated. .....$100-$200

52177 **Board of Commissioners of Currency. 1, 5 & 10 Dollars, ND (1973). P-1d, 2d, & 3d.** 3 pieces in lot. Both the 1 and 10 Dollar notes in About Uncirculated and the 5 Dollar in Uncirculated.

About Uncirculated & Uncirculated. .....$100-$200

52177 1973年新加坡貨幣發行局壹圓，伍圓，拾圓。 3枚一組，其中壹圓和拾圓為AU品相，伍圓為UNC。

About Uncirculated & Uncirculated. .....$100-$200

52178 **Board of Commissioners of Currency. 1, 5 & 10 Dollars, Mixed Dates. P-Various.** 8 pieces in lot. A nice assortment of P-1, 2 & 3 notes with most seen with the Type II seal. All Very Fine with some showing a few stains. **SOLD AS IS/NO RETURNS**.

Very Fine. .....$100-$200

52178 新加坡貨幣發行局壹圓，伍圓，拾圓，不同年份。 8枚一組，版別分別為P-1、2、3，大部分帶有II型印章。均為VF品相，部分帶漬點。建議藏家仔細檢閱，現況出售， 概不退換。

Very Fine. .....$100-$200

52179 **Board of Commissioners of Currency. 10 Dollars, ND (1972). P-3d.** Just handling to report on this Type II seal variety.

About Uncirculated. .....$100-$200

52179 1972年新加坡貨幣發行局拾圓。 第II型印章版別，僅有少許流通痕跡。

About Uncirculated. .....$100-$200

52180 **Board of Commissioners of Currency. 10 Dollars, ND (1973). P-3d. Replacement.** Z/1 prefix. A center fold and some minor stains.

About Uncirculated. .....$200-$300

52180 1973年新加坡貨幣發行局拾圓。替補券。 Z/1冠字，中間有一折痕，少許漬點。

About Uncirculated. .....$200-$300

52181 **Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4.** A vertical fold and handling is seen on this appealing design type.

About Uncirculated. .....$100-$200

52181 1972年新加坡貨幣發行局貳拾伍圓。 受藏家追捧的設計款，有一垂直折痕及流通痕跡。

About Uncirculated. .....$100-$200

SINGAPORE

52182 **Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4.** 6 pieces in lot. A group of four consecutive notes in Extremely Fine and another separate consecutive pair in About Uncirculated. Some highly trivial stains at the extreme edges of the margins are mentioned for accuracy.

Extremely Fine.....$100-$200

52182 1972年新加坡貨幣發行局貳拾伍圓。 6枚一組，其中4枚EF品相連號，另2枚AU品相連號。僅有紙鈔邊緣處有幾不可察的漬點。

Extremely Fine.....$100-$200

52183 **Board of Commissioners of Currency. 25 Dollars, ND (1972). P-4. Replacement.** Z/1 prefix. Two vertical folds and handling on this desirable 25 Dollars Replacement.

Extremely Fine.....$200-$300

52183 1972年新加坡貨幣發行局貳拾伍圓。替補券。 Z/1冠字替換券，受人追捧的貳拾伍圓，僅有兩條豎直折痕及少許流通痕跡。

Extremely Fine.....$200-$300

52184 **Board of Commissioners of Currency. 50 Dollars, ND (1967). P-5a.** 2 pieces in lot. A pair of consecutive and lightly circulated 50 Dollar notes seen without the red seal. Nicely centered.

PMG Choice About Uncirculated 58.....$200-$300

52184 1967年新加坡貨幣發行局伍拾圓。 2枚一組，連號，輕微流通痕跡，無紅色印章，印製端正。

PMG Choice About Uncirculated 58.....$200-$300

52185 **Board of Commissioners of Currency. 50 Dollars, ND (1967). P-5a.** 2 pieces in lot. One Very Fine, and the other with just a diagonal fold and some handling.

Very Fine & About Uncirculated.....$100-$200

52185 1967年新加坡貨幣發行局伍拾圓。 2枚一組，其中1枚為VF品相，另一枚僅有折角痕及細微流通痕跡。

Very Fine & About Uncirculated.....$100-$200

52186 **Board of Commissioners of Currency. 50 Dollars, ND (1967-73). P-5b.** 2 pieces in lot. Another pair of lightly circulated consecutive 50 Dollar notes from Singapore. This group has the red seal at the bottom right.

PMG Choice About Uncirculated 58.....$200-$300

52186 1967-73年新加坡貨幣發行局伍拾圓。 另外2枚一組，連號，輕微流通痕跡。這一組右下角有紅色印章。

PMG Choice About Uncirculated 58.....$200-$300

52187 **Board of Commissioners of Currency. 50 Dollars, ND (1970). P-5b.** Just a light vertical bend at center and small stain at the left of center at back.

About Uncirculated.....$100-$200

52187 1970年新加坡貨幣發行局伍拾圓。 僅中央有一條輕微折痕，背面中心居右處有一小漬點。

About Uncirculated.....$100-$200

52188 **Board of Commissioners of Currency. 50 Dollars, ND (1972). P-5c.** Strong original paper and only centering being the limiting factor in grade.

PCGS GSG Choice Uncirculated 64 OPQ.....$150-$250

52188 1972年新加坡貨幣發行局伍拾圓。 品質上乘的原紙，裁切略有偏斜，影響分數。

PCGS GSG Choice Uncirculated 64 OPQ.....$150-$250

52189 **Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5d.** Just some handling at the lower right to report.

Uncirculated.....$100-$200

52189 1973年新加坡貨幣發行局伍拾圓。 僅在右下角有少許經手痕跡。

Uncirculated.....$100-$200

52190 **Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5d.** Three vertical folds, handling and a small stains.

Very Fine-Extremely Fine.....$100-$200

52190 1973年新加坡貨幣發行局伍拾圓。 三條豎直折痕，有流通痕跡及一小漬點。

Very Fine-Extremely Fine.....$100-$200

52191 **Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5d. Replacement.** Z/1 prefix replacement. Nice color and just a tear to mention beyond just a hint of circulation.

PCGS GSG Choice About Uncirculated 58 Details. Tear.....$100-$200

52191 1973年新加坡貨幣發行局伍拾圓，替換券。 冠字Z/1的替換券，顏色艷麗，僅有一條撕裂和輕微流通痕跡。

PCGS GSG Choice About Uncirculated 58 Details. Tear.....$100-$200

52192 **Board of Commissioners of Currency. 100 Dollars, ND (1967). P-6a.** Just faint circulation on this without seal type.

PCGS GSG About Uncirculated 55.....$300-$500

52192 1967年新加坡貨幣發行局壹佰圓。 無印章的版別，僅有少許流通痕跡。

PCGS GSG About Uncirculated 55.....$300-$500

SINGAPORE

52193 **Board of Commissioners of Currency. 500 Dollars, ND (1972). P-7.** A scarce $500 design and shown here with only minimal circulation but great color.

PCGS Extremely Fine 45. .....**$400-$600**

52193 1972年新加坡貨幣發行局伍佰圓。 難得的伍佰圓，輕微流通痕跡，色澤艷麗。

PCGS Extremely Fine 45. .....**$400-$600**

52194 **Board of Commissioners of Currency. 1 Dollar, ND (1976). P-9.** Approximately 300 pieces in lot. A trio of bundles of 100 notes each. A more challenging P-9 variety than the later 1980 series notes. **SOLD AS IS/NO RETURNS**.

Uncirculated......**$200-$300**

52194 1976年新加坡貨幣發行局壹圓。 300枚一組，含3疊每疊100枚的紙鈔。相較之1980年款，此版P-9版別更為少見。建議藏家仔細檢閱，現況出售， 概不退換。

Uncirculated......**$200-$300**

52195 **Board of Commissioners of Currency. 1, 5 & 10 Dollars, ND (1976-79). P-9, 10 & 11a.** 4 pieces in lot. The 1 and 10 Dollar notes are About Uncirculated while the 5 Dollar is Uncirculated. **SOLD AS IS/NO RETURNS**.

About Uncirculated & Uncirculated. .....**$100-$200**

52195 1976-79年新加坡貨幣發行局壹圓，伍圓，拾圓。 4枚一組，其中壹圓及拾圓為AU品相，伍圓為UNC。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated & Uncirculated. .....**$100-$200**

52196 **Board of Commissioners of Currency. 10 Dollars, ND (1979). P-11a. Replacements.** A Replacement trio with the following: Z/1 Prefix in Extremely Fine; Z/2 Prefix in Uncirculated; Z/3 Prefix in About Uncirculated with a small stain.

Extremely Fine to Uncirculated. .....**$100-$200**

52196 1979年新加坡貨幣發行局拾圓。替補券。 3枚一組替換券，品相如下：Z/1冠字為EF，Z/2冠字為UNC，Z/3冠字為About UNC，有一小漬點。

Extremely Fine to Uncirculated. .....**$100-$200**

52197 **Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13a.** 3 pieces in lot. One About Uncirculated and the two remaining in Uncirculated grades.

About Uncirculated. .....**$200-$300**

52197 1976年新加坡貨幣發行局伍拾圓。 3枚一組，1枚為AU品相，另2枚仍保有UNC品相。

About Uncirculated. .....**$200-$300**

52198 **Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13a.** Original paper and nice color.

PMG Choice Very Fine 35 EPQ......**$50-$100**

52198 1976年新加坡貨幣發行局伍拾圓。 原紙，色澤鮮明。

PMG Choice Very Fine 35 EPQ......**$50-$100**

52199 **Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13a. Error.** From the popular bird series, this 50 Dollar note shows with insufficient inking at the bottom of the face.

PCGS GSG Extremely Fine 40......**$300-$500**

52199 1976年新加坡貨幣發行局伍拾圓。 來自受歡迎的鳥類系列，正面底部缺墨的錯版。

PCGS GSG Extremely Fine 40......**$300-$500**

52200 **Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13a. Replacement.** Z/2 Prefix Replacement. A scarce Replacement type in a bright Gem state.

PCGS GSG Gem Uncirculated 65 OPQ......**$400-$600**

52200 1976年新加坡貨幣發行局伍拾圓。替補券。 冠字Z/2。珍罕GEM級。

PCGS GSG Gem Uncirculated 65 OPQ......**$400-$600**

52201 **Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13a. Replacement.** Z/1 Prefix Replacement. Just even circulation and problem free for the assigned grade.

PCGS GSG Choice Very Fine 35......**$100-$200**

52201 1976年新加坡貨幣發行局伍拾圓。替補券。 冠字Z/1。均勻流通，評分客觀。

PCGS GSG Choice Very Fine 35......**$100-$200**

52202 **Board of Commissioners of Currency. 100 Dollars, ND (1977). P-14.** 2 pieces in lot. Consecutive pair. Both seen with excellent color and just some minor handling.

Uncirculated......**$200-$300**

52202 1977年新加坡貨幣發行局壹百圓。 2枚一組連號，色澤流麗，僅有些微流通痕跡。

Uncirculated......**$200-$300**

52203 **Board of Commissioners of Currency. 100 Dollars, ND (1977). P-14.** Just a three vertical folds are observed by us.

Extremely Fine......**$100-$200**

52203 1977年新加坡貨幣發行局壹百圓。 我們僅注意到三條豎直折痕。

Extremely Fine......**$100-$200**

SINGAPORE

52204 **Board of Commissioners of Currency. 500 Dollars, ND (1977). P-15a.** All we can see is a light center fold making up the circulation on this always popular $500 design.

PCGS GSG About Uncirculated 55 OPQ.....$400-$600

52204 1977年新加坡貨幣發行局伍佰圓。 廣受歡迎的伍佰圓版別，我們僅見到中央一條輕微折痕，是為流通痕跡。

PCGS GSG About Uncirculated 55 OPQ.....$400-$600

52205 **Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a. Original Pack.** Approximately 100 pieces in lot. A desirable pack of this lower denomination with just some minor corner bends and handling observed at mostly the lead and tail notes.

About Uncirculated.....$100-$150

52205 1987年新加坡貨幣發行局壹圓。原疊。 100枚一組，誘人的小面值原疊，僅有少許著角痕及流通痕跡，多數見於頭尾鈔上。

About Uncirculated.....$100-$150

52206 **Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a.** 3 pieces in lot. A nice trio with the following serial numbers: C/92 960777; 960888; 960999.

Choice Uncirculated.....$100-$200

52206 1987年新加坡貨幣發行局壹圓。 3枚一組，引人注目的編號：C/92 960777、960888、960999。

Choice Uncirculated.....$100-$200

52207 **Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a. Original Brick.** Approximately 1,000 pieces in lot. A remarkable original brick of 1,000 notes, with 10 individual bundles of 100. Shrink wrapped with BCCS stamping. A great item to add depth to any collection. **SOLD AS IS/NO RETURNS**.

Uncirculated to Gem Uncirculated..... $700-$1,000

52207 1987年新加坡貨幣發行局壹圓。原疊。 1000枚一組，含10疊每疊100枚的原疊紙鈔。以塑料薄膜包裝，帶新加坡貨幣發行局戳記。定能拓展任何集藏的深度。建議藏家仔細檢閱，現況出售， 概不退換。

Uncirculated to Gem Uncirculated..... $700-$1,000

52208 **Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a.** Approximately 700 pieces in lot. A large group of this One Dollar type with seven original packs of 100 notes. A few lead and tail notes show a touch of handling but the group is nearly all Gem Uncirculated. **SOLD AS IS/NO RETURNS**.

Uncirculated To Gem Uncirculated.....$400-$600

52208 1987年新加坡貨幣發行局壹圓。原疊。 700枚一組，含7疊每疊100枚的原疊紙鈔。少數封面封底鈔有少許流通痕跡，但總體為Gem UNC品相。建議藏家仔細檢閱，概不退換。

Uncirculated To Gem Uncirculated.....$400-$600

52209 **Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a & 18b.** 5 pieces in lot. A nice group of replacement notes with four P-18a notes and a single P-18b. A single Extremely Fine with the balance About Uncirculated or Uncirculated. One with some minor stains. **SOLD AS IS/NO RETURNS**.

Extremely Fine to Uncirculated.....$100-$200

52209 1987年新加坡貨幣發行局壹圓。 5枚一組替換券，其中4枚P-18a，1枚P-18b。1枚為EF品相，其它均為AU或UNC品相。1枚有小漬點。建議藏家仔細檢閱，現況出售， 概不退換。

Extremely Fine to Uncirculated.....$100-$200

SINGAPORE

52210 **Board of Commissioners of Currency. 5 Dollars, ND (1989). P-19. Replacements.** 2 pieces in lot. Consecutive pair. Replacement Z/1 Prefixes. Just a touch of handling on each.

Choice Uncirculated. ..... **$200-$300**

52210 1989年新加坡貨幣發行局伍圓。替補券。 2枚一組連號，冠字Z/1的替換券。僅各有少許經手痕跡。

Choice Uncirculated. ..... **$200-$300**

52211 **Board of Commissioners of Currency. 5 Dollars, ND (1989). P-19. Original Packs.** Approximately 1,500 pieces in lot. A large offering on this design type which includes an original brick of 1,000 notes, with 10 individual bundles and another five additional bundles of 100 notes. **SOLD AS IS/NO RETURNS**.

Uncirculated to Gem Uncirculated. ..... **$750-$1,000**

52211 1989年新加坡貨幣發行局伍圓。原叠。 1500枚一組的大型拍品組合。其中10疊共1000張又完整地包為一大疊，另有5散疊每疊各100張。建議藏家仔細檢閱，現況出售， 概不退換。

Uncirculated to Gem Uncirculated. ..... **$750-$1,000**

52212 **Board of Commissioners of Currency. 10 Dollars, ND (1988). P-20.** 10 pieces in lot. Consecutive run. A well centered and bright group with just a few small handling marks on the last note. Mostly Gem. **SOLD AS IS/NO RETURNS**.

Choice to Gem Uncirculated. ..... **$150-$200**

52212 1988年新加坡貨幣發行局拾圓。 10枚一組連號，印製端正，顏色亮麗，僅有最後一張有些微流通痕跡，大多數為Gem美品。建議藏家仔細檢閱，現況出售，概不退換。

Choice to Gem Uncirculated. ..... **$150-$200**

52213 **Board of Commissioners of Currency. 10 Dollars, ND (1988). P-20. Replacement.** Z/1 Prefix Replacement. Just some corner tip folds and handling are observed.

About Uncirculated. ..... **$100-$200**

52213 1988年新加坡貨幣發行局拾圓。替補券。 Z/1冠字替換券，僅有折角痕及些微流通痕跡。

About Uncirculated. ..... **$100-$200**

SINGAPORE

52214 **Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22a.** (KNB30a-b) Printed by TDLR. A 50 Dollar design seen with the Security thread. Lions Head watermark at right.

PMG Gem Uncirculated 66 EPQ. .....$400-$600

52214 1987年新加坡貨幣發行局伍拾圓。 TDLR印製，有防偽綫。右側為獅水印。

PMG Gem Uncirculated 66 EPQ. .....$400-$600

52215 **Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22a.** Well centered and fully original.

Gem Uncirculated.....$100-$200

52215 1987年新加坡貨幣發行局伍拾圓。 印製端正，純原紙。

Gem Uncirculated.....$100-$200

52216 **Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22a. Replacement.** A bright Gem Replacement on this solid security thread variety. Z/1 prefix.

Gem Uncirculated.....$200-$300

52216 1987年新加坡貨幣發行局伍拾圓。替補券。 色澤鮮明的Gem級替換券，實綫防偽綫版別，Z/1冠字。

Gem Uncirculated.....$200-$300

52217 **Board of Commissioners of Currency. 100 Dollars, ND (1985). P-23a.** 2 pieces in lot. Consecutive pair. A more difficult 1985 note with both just showing a centerfold.

About Uncirculated. .....$200-$300

52217 1985年新加坡貨幣發行局壹百圓。 2枚一組連號，難得的1985年款，2枚均有一條中心豎直折痕。

About Uncirculated. .....$200-$300

52218 **Board of Commissioners of Currency. 100 Dollars, ND (1985 & 1995). P-23a & 23c.** 2 pieces in lot. P-23a in Choice Uncirculated, and another that shows the later signature of Hu Tsu Tau and the Minister for Finance title but lacks the segmented foil security thread referenced in the SCWPM. **SOLD AS IS/NO RETURNS**.

Very Fine & Choice Uncirculated. .....$100-$200

52218 1985、1995年新加坡貨幣發行局壹百圓。 2枚一組，1枚P-23a版別為Choice UNC品相，另一枚發行較晚，簽名人為Hu Tsu Tau，頭銜為Minister for Finance，卻缺失防偽綫。建議藏家仔細檢閱，現況出售， 概不退換。

Very Fine & Choice Uncirculated. .....$100-$200

52219 **Boar of Commissioners of Currency. 100 Dollars, ND (1995). P-23c.** 2 pieces in lot. Consecutive pair. The later variety with foil segmented security thread and Hu Tsu Tau signatures. Terrific embossing and bold color.

Gem Uncirculated.....$200-$300

52219 1995年新加坡貨幣發行局壹佰圓。 2枚一組，連號，帶金屬防偽綫，簽名為Hu Tsu Tau的版別。壓花精美登峰造極，色澤鮮明。

Gem Uncirculated.....$200-$300

52220 **Board of Commissioners of Currency. 100 Dollars, ND (1995). P-23c.** 2 pieces in lot. Consecutive pair. Both with just a vertical bend at center.

About Uncirculated. .....$200-$300

52220 1995年新加坡貨幣發行局壹百圓。 2枚一組連號，各有一中心豎直折痕。

About Uncirculated. .....$200-$300

52221 **Board of Commissioners of Currency. 500 Dollars, ND (1988). P-24.** A nicely centered and well embossed example with seemingly just handling being the limiting factor in grade.

PCGS GSG Choice Uncirculated 64 OPQ.....$500-$700

52221 1988年新加坡貨幣發行局伍佰圓。 裁切端正，壓花精美，似乎僅有少許流通痕跡影響分數。

PCGS GSG Choice Uncirculated 64 OPQ.....$500-$700

SINGAPORE

52222 **Board of Commissioners of Currency. 500 Dollars, ND (1988). P-24.** Nice embossing and just a vertical fold at center and handling accounting for the grade.

PCGS GSG About Uncirculated 55.....$400-$500

52222 1988年新加坡貨幣發行局伍佰圓。 壓花精美，僅在中央有一豎直折痕，另有少許經手痕跡，影響分數。

PCGS GSG About Uncirculated 55.....$400-$500

52223 **Board of Commissioners of Currency. 2 Dollars, ND (1992). P-27.** 18 pieces in lot. Two groups of nine notes with stepped serial numbers. BR888000, 111, 222, 333, 444, 555, 666, 777, 999; BR 887111, 222, 333, 444, 555, 666, 777, 888, 999. Most show with a light center fold.

About Uncirculated & Uncirculated.....$200-$300

52223 1992年新加坡貨幣發行局貳圓。 18枚一組，可按編號細分為9枚一組：BR 888000、111、222、333、444、555、666、777、999；BR 887111、222、333、444、555、666、777、888、999。多數有一輕微豎直折痕。

About Uncirculated & Uncirculated.....$200-$300

52224 **Board of Commissioners of Currency. 2 Dollars, ND (1990). P-27. Replacement.** Replacement ZZ Prefix. Would be choice if note for a corner tip bend.

Uncirculated.....$50-$100

52224 1990年新加坡貨幣發行局貳圓。替補券。 冠字ZZ替換券，僅有一折角痕，否則將更成為藏家之選。

Uncirculated.....$50-$100

52225 **Board of Commissioners of Currency. 25 & 50 Dollars, 1990 & 1996. P-30, 31 & 33.** 3 pieces in lot. A nice trio of notes with all showing in stunning Choice Uncirculated condition.

Choice Uncirculated.....$200-$300

52225 1990、1996年新加坡貨幣發行局貳拾伍圓及伍拾圓。 3枚一組，印製精美，均為引人入勝的Choice UNC品相。

Choice Uncirculated.....$200-$300

52226 **Board of Commissioners of Currency. 50 Dollars, ND (1997). P-36.** Stunning technical quality throughout on this appealing design.

PCGS GSG Gem Uncirculated 66.....$200-$300

52226 1997年新加坡貨幣發行局伍拾圓。 通體製作精湛，無懈可擊，廣受歡迎的款式。

PCGS GSG Gem Uncirculated 66.....$200-$300

52227 **Board of Commissioners of Currency. 2 to 100 Dollars, ND (1999). P-38 to 42.** 5 pieces in lot. O/Y 001331 serial numbers found on all five of these pieces.

Uncirculated.....$200-$300

52227 1999年新加坡貨幣發行局貳圓至壹佰圓。 5枚一組，序列號均為O/Y 001331。

Uncirculated.....$200-$300

52228 **Monetary Authority of Singapore. 20 Dollars, 2007. P-53.** 4 pieces in lot. A nice quartet with the following fancy serial numbers: 000888, 008888, 088888, 000004 all from the 0AC block.

Gem Uncirculated.....$200-$300

52228 2007年新加坡金融管理局貳拾圓。 4枚一組，冠字均為0AC，編號如下：000888、008888、088888、000004。

Gem Uncirculated.....$200-$300

52229 **Monetary Authority of Singapore. 50 Dollars, ND (2004). P-55. Presentation Booklet.** Presentation booklet with two matching serial number 932520 notes with 1HF and 1HL Prefixes.

Gem Uncirculated.....$100-$200

52229 2004年新加坡金融管理局伍拾圓。介紹小冊子。 含原裝紀念封套，2枚編號均為932520，冠字分別為1HF及1HL。

Gem Uncirculated.....$100-$200

SINGAPORE

52230 **Monetary Authority of Singapore. 2 to 50 Dollars, Mixed Dates. P-Various.** 5 pieces in lot. A matching single digit serial number group with Two, Five, 10 and 50 notes with 1BA 000007 serial numbers. Also included is a 2BA 000007 $50 note.

Choice Uncirculated.....$200-$300

52230 新加坡金融管理局，貳圓至伍拾圓，不同年份。 5枚一組，均帶個位數編號。其中貳圓、伍圓、拾圓、伍拾圓編號為1BA 000007，另有1枚伍拾圓編號為2BA 000007。

Choice Uncirculated.....$200-$300

52231 **Board of Commissioners of Currency. Mixed Denominations, Mixed Dates. P-Various.** 13 pieces in lot. A mixed group of modern Singapore lower denominations notes with most in Uncirculated grades. A nice little starter group. A few replacement notes are observed. **SOLD AS IS/NO RETURNS**.

About Uncirculated to Gem Uncirculated.....$100-$200

52231 新加坡貨幣發行局，不同面值、年份。 13枚一組新加坡現代小面額紙鈔，多數為UNC品相，入門藏家之選，內含幾張替換券。建議藏家仔細檢閱，現況出售， 概不退換。

About Uncirculated to Gem Uncirculated.....$100-$200

SOUTH KOREA

52232 **Bank of Korea. 10 Won, 1953. P-13.** Printed by Tudor Press. Without imprint. Bright colored inks, with a detailed lathework throughout.

PCGS GSG About Uncirculated 55 OPQ.....$300-$500

52232 1953年韓國銀行拾圜。 Tudor Press印製，無水印，色澤飽滿，通體壓花精美。

PCGS GSG About Uncirculated 55 OPQ.....$300-$500

SRI LANKA

52233 **Central Bank of Sri Lanka. 20 & 50 Rupees, 1985-2010. P-93b, 104a, 123a.** 3 pieces in lot. Includes the following: P-93b in 66 PPQ; P-104a in 67 PPQ; P-123a in 68 PPQ.

PCGS Gem New 66 PPQ to Superb Gem New 68 PPQ.....$100-$200

52233 1985年至2010年斯里蘭卡中央銀行20＆50盧比。 3枚一組。PCGS評鑑，包括P-93b 為66 PPQ; P-104a為67 PPQ; P-123a為68 PPQ。

PCGS Gem New 66 PPQ to Superb Gem New 68 PPQ.....$100-$200

STRAITS SETTLEMENTS

52234 **Government of the Straits Settlements. 1 Dollar, 1914-24. P-1c.** (KNB3c-g) A pleasing offering of this small format dollar note showing with problem free paper for the grade and lovely inks.

PMG Very Fine 30......**$400-$600**

52234 1914-24年海峽殖民地壹圓。 賞心悅目的小型鈔，紙質對於評分來説完好無暇，墨色清晰。

PMG Very Fine 30......**$400-$600**

52235 **Government of the Straits Settlements. 10 Cents, 1919. P-8b.** (KNB16a) A bright example with minimal circulation. Scarce in this state of preservation.

PMG Choice Extremely Fine 45......**$300-$500**

52235 1919年海峽殖民地拾圓。 色澤明艷，少許流通痕跡，如此品相者難得。

PMG Choice Extremely Fine 45......**$300-$500**

52236 **Government of the Straits Settlements. 1 Dollar, 1925-29. P-9a.** (KNB17a-c) A scarce note in any grade and this offering has the appeal of an Extremely Fine note.

PMG Very Fine 30 EPQ. .....**$400-$600**

52236 1925-29年海峽殖民地壹圓。 任何品相都難得的稀有紙幣，此枚吸引力不亞於EF級。

PMG Very Fine 30 EPQ. .....**$400-$600**

SYRIA

52237 **Banque de Syrie et du Liban. 1 Livre, 1939. P-40c.** Scarce even in low grade form, this note has great detail and a colorful underprint. Ruins seen at left.

Choice Fine......**$100-$200**

52237 1939年敍利亞，敍利亞黎巴嫩銀行1 Livre。 罕有，低平分者亦不多見。此枚細節清晰，底紋色澤多樣，左側有損壞。

Choice Fine......**$100-$200**

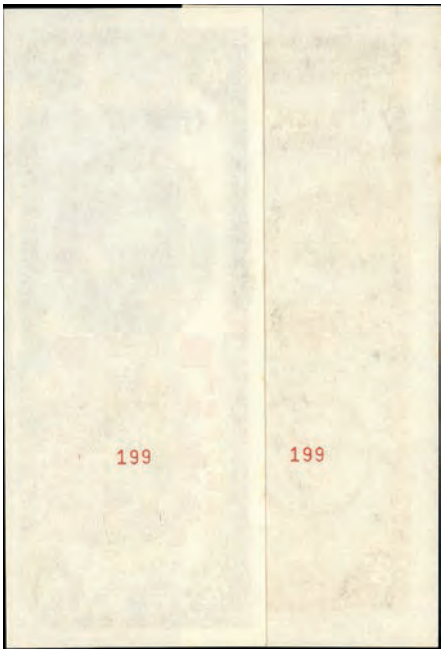
TAIWAN

52238 **Bank of Taiwan. 1 Yuan, 1949. P-1950s. Front & Back Specimen.** 2 pieces in lot. Specimens. Uniface Specimens of the front and back designs of the Bank of Taiwan's 1949 1 Yuan design. Perforations and Red overprints observed with nice embossing.

About Uncirculated .....**$300-$500**

52238 民國三十八年臺灣銀行壹圓正反單面樣張。 2枚一組單面樣張，打孔註銷，紅色樣票加蓋，壓花精美。

About Uncirculated .....**$300-$500**



TAIWAN

52239 **Bank of Taiwan. 5 Yuan, 1955. P-1968cts. Front & Back Specimen.** 2 pieces in lot. Specimens. Nice color and bold impressions on this 5 Yuan Uniface Specimen pairing of the front and back design of Pick 1968 from the Bank of Taiwan.

Uncirculated.....$400-$600

52239 民國四十四年臺灣銀行伍圓正反面試色樣張。 2枚一正反面試色樣張，顏色鮮明，視覺衝擊力強。Pick編號1968。

Uncirculated.....$400-$600

52240 **Bank of Taiwan. 5 Yuan, 1955. P-1968cts. Face & Back Color Trial Specimen.** 2 pieces in lot. Color Trial Specimens. Gorgeous uniface notes seem with bright red overprints. These pieces have a purple hue in contrast to the red typically found on the type.

About Uncirculated.....$400-$600

52240 民國四十四年臺灣銀行伍圓正反面試色樣張。 2枚一組試色樣張，色彩鮮麗，明紅色樣票加蓋。此款式色澤偏紫而非正紅，本拍品也不例外。

About Uncirculated.....$400-$600

THAILAND

52241 **Japanese Intervention. 50 Satang, ND (1942). P-43r. Remainder.** Remainder without serial numbers or signature. A nice match to the One Baht we are also offering on this series.

PMG Choice Uncirculated 63 EPQ. .....$100-$200

52241 รัฐบาลไทย แบงค์แบบ พิมพ์ที่ มิตซุย ญี่ปุ่น ๕๐ สตางค์ ND(๑๙๔๒).ไม่ได้นำออกมาใช้
ไม่ได้นำออกมาใช้ ไม่มีลายเซ็นและหมวดเลข สภาพเดิม แบบที่ ๕

1942年泰國日本干預時期50 Satang，庫存票。 無序列號及簽名的庫存票，與這次泰國日本干預時期的庫存票系列中另一枚1銖拍品組成完美一對。

PMG Choice Uncirculated 63 EPQ. .....$100-$200

52242 **Japanese Intervention. 1 Baht, ND (1942-44). P-44r. Remainder.** Remainder without serial numbers or signature. Near Gem and fully original.

PMG Choice Uncirculated 64 EPQ. .....$100-$200

52242 รัฐบาลไทย คศ ๑๙๔๒ แบงค์แบบ พิมพ์ที่ มิตซุย ญี่ปุ่น ๕๐ สตางค์

สีน้ำตาล สีน้ำตาล สีหลายหลาก,ไม่มีหมวดเลข และ ลายเซ็น สภาพเดิม ใหม่มาก แบบที่ ๕. ไม่มีหมวดเลข และ ลายเซ็น สภาพเดิม ใหม่มาก แบบที่ ๕.
1942-44年泰國日本干預時期1銖，庫存票。 無序列號及簽名的庫存票，近Gem等級的佳品，原紙。

PMG Choice Uncirculated 64 EPQ. .....$100-$200

52243 **Japanese Intervention. 100 Baht, ND (1945). P-53Bb.** Just some even wear on this more challenging Thailand note.

Very Fine.....$200-$300

52243 รัฐบาลไทย คศ ๑๙๔๕ ๑๐๐ บาท Very Fine
สีฟ้า สีหลายหลาก สภาพใช้แล้ว แต่ยังท้าทายให้สะสม แบบที่ ๖
1945年泰國日本干預時期100銖。 僅有部分均勻流通痕跡位於此枚較為難得的泰國紙鈔上。

Very Fine.....$200-$300

52244 **Government of Thailand. 50 Satang, ND. P-62.** A Post WWII note seen here with 50 Satang overprints on an unissued(Pick 59) 10 Baht design.

Uncirculated.....$100-$200

52244 รัฐบาทไทย คศ ๑๙๔๖ แบงค์ ๑๐ บาท แก้เป็น ๕๐ สตางค์ หลังสงครามโลกที่ ๒ แบงค์ ๑๐ บาท แก้เป็น ๕๐ สตางค์ Pick 59

泰國政府50 Satang。 二戰後發行50 Satang，重印於一張未發行的10銖（Pick 59）上。

Uncirculated.....$100-$200

52245 **Government of Thailand. 20 Baht, ND (1953). P-77d. Replacement.** Y/901 Block Replacement. Just a corner fold at the lower right for circulation on this well embossed example.

PMG Choice About Uncirculated 58 EPQ.....$100-$200

52245 แบงค์รัฐบาลไทย ๒๐ บาท คศ ๑๙๕๓ แบงค์เสริม PMG AU 58 EPQ Y/901

แบงค์หมวด เสริม Y/901. มุมมีลอยพับด้านล่างขวา แบงค์ใช้แล้วจัดว่ายังมีผิวนูนที่ดี
1953年泰國政府20銖，替換券。 大寫。僅於右下有摺角，印製清晰精美。

PMG Choice About Uncirculated 58 EPQ.....$100-$200

TIBET

52246 **Government of Tibet. 5 Tam, 1658 (1912). P-1.** Just even circulation on this early design type.

PCGS Fine 15.....$200-$300

52246 1658 (1912年西藏政府5 Tam。 早期設計，流通痕跡均勻。

PCGS Fine 15.....$200-$300

52247 **Government of Tibet. 5 Tam, 1658 (1912). P-1A.** Pleasing appeal for the assigned grade.

PCGS Fine 12.....$200-$300

52247 1658 (1912)年西藏政府5 Tam。 賞心悅目，評分客觀。

PCGS Fine 12.....$200-$300

52248 **Government of Tibet. 50 Tam, 1926-41. P-7a.** Two as made holes at right for where these notes were originally tied as packs. Good color and detail showing here.

Very Fine.....$200-$300

52248 1926-41年西藏政府50 Tam。 右側有兩個孔，作初期印製完成後以繩串起之用。顏色與細節均美。

Very Fine.....$200-$300

TIBET

52249 **Government of Tibet. 100 Srang, ND (1942-1959). P-11a.** 2 pieces in lot. Some issued Tibet notes in low grade with even wear. Tape repairs observed.

Very Good to Fine. ..... **$100-$200**

52249 1942-59年西藏100 Srang。 2枚一組，低品相的發行票，流通痕跡均勻，可見膠帶修補痕跡。

Very Good to Fine. ..... **$100-$200**

VIET NAM, SOUTH

52250 **National Bank. 50 Dong, ND (1956). P-7s. Specimen.** Specimen overprints and serial numbers. Bold purple color, nice centering and excellent overall appeal.

PMG Gem Uncirculated 66 EPQ. ..... **$300-$500**

52250 1956年越南國家銀行50盾。樣票。 樣張加蓋、編號及註銷孔。深紫印色，裁切端正，整體賞心悅目。

PMG Gem Uncirculated 66 EPQ. ..... **$300-$500**

52251 **National Bank. 10,000 Dong, ND (1975). P-36a.** A very popular design with great color. A few spots on the reverse prevent a higher grade.

PMG Choice Uncirculated 64. ..... **$400-$600**

52251 1975年越南國家銀行10,000盾。 深受藏家喜愛的一款，色澤鮮豔。反面有幾個小漬點，影響分數。

PMG Choice Uncirculated 64. ..... **$400-$600**

YEMEN, ARAB REPUBLIC

52252 **Central Bank of Yemen. 100 Rials, ND (1993). P-28. Serial Number 8.** Mostly handling accounts for the grade on this desirable serial number eight note.

About Uncirculated. ..... **$100-$200**

52252 1993年阿拉伯共和國也門央行100里亞爾。序號8。 引人競逐的序號8，唯有流通痕跡影響分數。

About Uncirculated. ..... **$100-$200**

From the Lucky Number 8 Collection of Hassan Al-Naimi.

MIXED LOTS

52253 **Mixed Banks. 1 Yuan & 100 Hwan, 1935 & 1954. P-Various.** 2 pieces in lot. China, Bank of China Pick 76 in VF 25. South Korea, Pick 19a in PMG 62 Net with comments of Repair, and discoloration.

PMG Very Fine 25 & Uncirculated 62 Net. Repaired, Discoloration. ..... **$100-$200**

52253 1935及1954年，不同銀行，壹圓及百圜。有修補及褪色。 2枚一組，中國銀行P-76，分數為VF 25。南韓P-19a，分數為PMG 62 Net，註明有修補及褪色。

PMG Very Fine 25 & Uncirculated 62 Net. Repaired, Discoloration. ..... **$100-$200**

52254 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** An assortment of miscellaneous notes from China.

Mixed Grades. ..... **$200-$300**

52254 不同銀行、面值、日期、評分紙幣一組。 混合中國鈔票一組。

Mixed Grades. ..... **$200-$300**

MIXED LOTS

52255 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 20 pieces in lot. An assortment of unlisted notes from various Chinese banks in addition to some blank checks from the Chartered Bank of India, Australia, & China. We recommend close inspection of this lot. **SOLD AS IS/NO RETURNS**.

Good to Very Fine.....$1,000-$1,500

52255 不同銀行、面值、日期紙幣一組。 20枚一組，含未獲收錄的中國鈔票若干，亦含印度新金山中國渣打銀行支票若干。建議藏家仔細檢閱，現狀出售，概不退換。

Good to Very Fine.....$1,000-$1,500

52256 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 7 pieces in lot. A grouping of PCGS GSG graded notes. Pick 73a in VF 25 Details. Tears, Pick S2027 in VG 10 Details. Spotted Paper, Worm Bite, Pick S2158 in Choice VF 35, Pick S2340g in VF 30, Pick S2340r in Choice EF 45, Pick S2340e in EF 40, Pick S3023D in Choice VF 35 Details, Corners Repaired, Tears.

Mixed PCGS GSG Graded Notes.....$300-$500

52256 不同銀行、面值、日期紙幣一組。 7枚一組，均為PCGS GSG評級鈔。Pick 73a分數為VF 25 Details，有撕裂；Pick S2027分數為VG 10 Details，原紙有斑點，並有蟲蛀；Pick S2158分數為Choice VF 35；Pick S2340g分數為VF 30；Pick S2340分數為EF 45；Pick S2340e分數為EF 40；Pick S3023D分數為Choice VF 35 Details，角有修補，並有撕裂。

Mixed PCGS GSG Graded Notes.....$300-$500

52257 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 21 pieces in lot. A nice assortment with some modern Hong Kong, common Republic notes of China and Puppet Bank notes. **SOLD AS IS/NO RETURNS**.

Very Good to Extremely Fine.....$100-$200

52257 各種日期、面值、銀行。 21枚一組。不同錢幣的混組，包括香港現代紙鈔、人民幣、傀儡銀行紙鈔等。建議仔細檢視，現況出售，概不退換。

Very Good to Extremely Fine.....$100-$200

52258 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** Approximately 33 pieces in lot. A mixed group of Malaya and British Borneo and Malaysian notes with these highlights; Malaya and British Borneo P-2a(x5) in Very Good to Very Fine, P-3a in Very Fine with stain; P-9a(x2) in Very Fine with stains. The balance is mostly P-8A One Dollar notes in Very Good to About Uncirculated and a few lower denomination Malaysia notes. **SOLD AS IS/NO RETURNS**.

Very Good to About Uncirculated. .....$300-$500

52258 紙幣一組。不同銀行、面值、年份。 33枚一組，來自馬來亞及英屬婆羅洲及馬來西亞，亮點如下：馬來亞及英屬婆羅洲P-2a 5枚，VG至VF品相；P-3a為VF品相，有漬點；P-9a 2枚，VF品相，有漬點。其餘大部分為P-8A品相介於VG至AU的1馬幣，及少量小面值馬來西亞紙幣。建議藏家仔細檢閱，現況出售， 概不退換。

Very Good to About Uncirculated. .....$300-$500

End of Session F

Bidding Increments

Bid	Bid Increment
$0-$99	$5.00
$100-$199	$10.00
$200-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$999,999	$50,000.00
$1,000,000-$1,999,999	$100,000.00
$2,000,000+	$200,000.00

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5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of $20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

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ing charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

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8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the United States, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidders shall have no recourse against the Consignor for any reason whatsoever.

j. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

k. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八（18）歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

STACK'S BOWERS 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十（20%）的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四（14）個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元、港元、人民幣款種支付。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa，MasterCard，American Express，Discover、Paypal或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/

或支付至少相當於其在本次拍賣會時段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方將支付所有適用的銷售稅，包括所適用的香港銷售稅或其他國家銷售稅（視情況而定），受法定豁免及程序約束。在加利福尼亞州和紐約提貨的買方或要求拍賣品運至加利福尼亞州和紐約的買方，如果沒有出示拍賣會前已向拍賣商提供的有效轉售證書，將被徵收所有適用的銷售稅。請注意任何硬幣或金幣拍賣品的購買價（包括買方傭金）(i)超過1,000美元的部分免繳馬里蘭州銷售稅，該拍賣會必須於馬里蘭州當地舉行，及(ii)超過 1,500 美元的部份免繳加利福尼亞州銷售稅。此類豁免並不適用所有貨幣購買。於伊利諾州購買任何硬幣或貨幣均可免繳銷售稅。請注意此細則不完全包括所有司法管轄領域的銷售稅條款。對於買方應支付而未支付的任何稅款，即使是由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能徵收的任何利息或罰金。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從美國出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況、真實性和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC 或 ANACS CACHET 或任何其他第三方評級服務機構評級，或由買方於拍賣會前進行檢視，除非是關於真實性的索償，買方不得出於任何原因退還該等硬幣或貨幣。

b. 對於買方未在拍賣會前進行檢視的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤或硬幣不是真的，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）

c. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

d. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

e. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不

同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

f. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

g. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

h. Stack's Bowers作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers並不會作出任何擔保。

i. 競投人無權以任何理由對貨主提出追索。

j. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

k. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除Stack's Bowers針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為Professional Numismatics Guild（"PNG"）條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's-Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主及／或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意： 存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

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